



KKV AGRO POWERS LIMITED

Corporate Identification Number (CIN) : L40108TZ2012PLC018332
Registered Office : Vivaaga Building, 637, Oppanakara Street, Coimbatore - 641 001.
Phone: 0422 - 2303880.
E-mail: cs@kkvagropowers.com, Website : www.kkvagropowers.com

Statement of unaudited financial Results for the half-year ended September 30, 2023

(₹ In Lakhs)

S.No	PARTICULARS	Half Year Ended			Year Ended
		Unaudited	Unaudited	Audited	Audited
		30.09.2023	30.09.2022	31.03.2023	31.03.2022
I	Revenue from operations	1,02,419.59	66,736.30	56,938.08	1,23,674.38
II	Other income	95.88	3.98	72.97	76.95
III	Total Income (I + II)	1,02,515.47	66,740.28	57,011.05	1,23,751.33
IV	Expenses				
	a) Purchase of Stock-in-Trade	1,01,921.38	65,761.90	55,934.29	1,21,696.19
	b) Changes in Inventories	(6.08)	301.77	360.32	662.09
	c) Power Generation Expenses	147.96	96.72	159.76	256.48
	d) Employee Benefits Expenses	79.91	85.26	77.65	162.91
	e) Finance Costs	50.79	75.58	71.93	147.51
	f) Depreciation and Amortization Expense	88.77	92.02	89.04	181.06
	g) Other Expenses	154.23	252.70	167.67	420.37
	Total expenses	1,02,436.96	66,665.95	56,860.66	1,23,526.61
V	Profit before prior period, exceptional and extraordinary items and tax (III - IV)	78.51	74.33	150.39	224.72
VI	Prior period items	12.40	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	90.91	74.33	150.39	224.72
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII - VIII)	90.91	74.33	150.39	224.72
X	Tax expense				
	Current Tax	25.67	12.41	23.55	35.96
	Deferred Tax	(2.83)	7.70	56.66	64.36
	For earlier years	-	-	5.16	5.16
XI	Net Profit for the period (IX - X)	68.07	54.22	65.02	119.24
XII	Paid-up equity Share Capital (Face Value of the Share - ₹.10/- each)	56.69	56.69	56.69	56.69
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year (Audited)				2,008.89
XIV	Earnings per share (EPS) - Basic / Diluted	11.53	9.09	10.99	20.56

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14th, 2023.
- The company operates under Two segments viz. Business of generation & sale of electricity and Trading of Precious Metals.
- Figures of the previous period/ year have been regrouped/ rearranged whenever necessary to conform to the current period's presentation
- The Company is listed on the SME platform of the National Stock Exchange (NSE EMERGE). The disclosures as applicable, have been furnished

Date: 14-11-2023

Place: Coimbatore



For KKV Agro Powers Limited

T.K. Chandin,
Managing Director



Statement of financial position as on 30th September 2023				
(₹ In Lakhs)				
Particulars	30.09.2023		31.03.2023	
	Unaudited		Audited	
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a) Share Capital	146.69		146.69	
(b) Reserves & Surplus	2,017.58	2,164.27	2,008.89	2,155.58
2. Non-Current Liabilities				
(a) Long-Term Borrowings	69.99		139.16	
(b) Deferred Tax Liabilities (Net)	467.09		469.92	
(c) Long-Term Provisions	8.92	546.00	8.53	617.61
3. Current Liabilities				
(a) Short-Term Borrowings	1,332.72		1,218.72	
(b) Trade Payables				
(i) Total Outstanding dues of Micro & Small Enterprises	6.92		4.50	
(ii) Total Outstanding dues of creditors other than Micro and Small Enterprises	686.48		204.88	
(c) Other Current Liabilities	314.91		491.66	
(d) Short-Term Provisions	5.21	2,346.24	3.81	1,923.57
TOTAL - EQUITY AND LIABILITIES		5,056.51		4,696.76
B. ASSETS				
1. Non Current Assets				
a) Property, Plant & Equipment and Intangible Assets				
(i) Property, Plant & Equipment	2,233.45		2,321.01	
(ii) Intangible Assets	1.84		2.27	
(iii) Capital Work-in-Progress	68.03		68.03	
(iv) Biological Assets	1.71		1.71	
b) Long-Term Loans and Advances	478.47		400.99	
c) Other Non-Current Assets	-	2,783.50	-	2,794.01
2. Current Assets				
a) Current Investments	1.67		7.59	
b) Inventories	1,247.33		1,241.25	
c) Trade receivables	272.64		195.73	
d) Cash and Cash Equivalents	364.52		305.38	
e) Bank balance other than Cash and Cash Equivalents	117.37		117.37	
f) Short Term loans and advances	6.95		9.26	
g) Other current assets	262.53	2,273.01	26.18	1,902.76
TOTAL - ASSETS		5,056.51		4,696.76

Date: 14.11.2023

Place: Coimbatore



For KKV Agro Powers Limited

T. K. Chander

Managing Director



KKV Agro Powers Limited
Cash Flow Statement for the year ended 30th September, 2023

(₹ In Lakhs)

Particulars	2023-24		2022-23	
A.Cash flows from Operating activities				
Net profit before taxation and extraordinary items		78.52		224.72
Adjustments for:				
Depreciation	88.77		181.06	
Interest income	(2.66)		(6.86)	
Loss on hedging / Futures	-		2.71	
Interest expenses	50.79	136.91	147.51	324.42
Operating profit before Working Capital changes		215.42		549.14
- (Increase)/decrease in Inventories	(6.08)		662.09	
- (Increase)/decrease in Trade Receivables	(76.91)		(48.81)	
- (Increase)/decrease in Loans and Advances	12.86		40.79	
- (Increase)/decrease in Other Assets	(238.65)		(1.03)	
- (Decrease)/increase in Trade Payables	484.02		(1,549.38)	
- (Decrease)/increase in Liabilities and Provisions	(162.57)	12.68	47.75	(848.60)
Cash generated from Operations		228.10		(299.46)
Income taxes refund/(paid)		(113.72)		(41.12)
Net cash from/(used in) Operating activities - (A)		114.38		(340.58)
B.Cash flows from Investing activities				
Purchase of Property, Plant & Equipment	(0.79)		(7.15)	
Other Adjustments in Property, Plant and Equipment	-		19.24	
Investment in Term Deposits	(0.00)		(2.90)	
Deposit with Commodity Exchange	5.92		3.59	
Loss on Hedging / Futures	-		(2.71)	
Adjustment for Capital advances	-		(52.38)	
Interest received	4.97		6.86	
Net cash from / (used in) Investing activities - (B)		10.10		(35.45)
C.Cash flows from Financing activities				
Proceeds/(Repayment) of long term borrowings	(69.17)		(163.18)	
(Decrease)/increase in Short-Term Borrowings	114.00		986.11	
Dividend Paid	(59.39)		(31.16)	
Interest paid	(63.19)		(147.51)	
Net cash from/(used in) Financing activities - (C)		(77.75)		644.26
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)		46.73		268.23
Cash and Cash Equivalents at the beginning of the year		305.38		37.14
Less: Bank Balance not considering as Cash at Cash equivalents as per AS 3		-		-
Cash and Cash Equivalents at the end of the year		352.11		305.38

Date: 14.11.2023

Place: Coimbatore



For KKV Agro Powers Limited

T. K. Chandan
Managing Director



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Segment Information for the half-year ended 30th September, 2023				
(₹ In Lakhs)				
PARTICULARS	Half Year Ended			Year Ended
	Unaudited	Unaudited	Audited	Audited
	30.09.2023	30.09.2022	31.03.2023	31.03.2022
1. Segment Revenue				
Energy Generation	529.36	434.42	417.75	852.17
Jewellery Business	1,01,986.12	66,300.39	56,587.97	1,22,888.36
Others - Unallocated	-	5.47	5.33	10.80
Revenue from Operations	1,02,515.48	66,740.28	57,011.05	1,23,751.33
2. Segment Expenditure				
Energy Generation	304.35	371.22	348.96	720.18
Jewellery Business	1,02,059.07	66,251.74	56,483.87	1,22,735.61
Others - Unallocated	0.25	0.90	0.82	1.72
Total Expenditure	1,02,363.67	66,623.86	56,833.65	1,23,457.51
3. Segment Results				
Energy Generation	225.01	63.20	68.79	131.99
Jewellery Business	(72.95)	48.65	104.10	152.75
Others - Unallocated	(0.25)	4.57	4.51	9.08
Total Segment Profit before Tax	151.81	116.42	177.40	293.82
Other Unallocated Expenditure (Net of Income)	60.90	42.09	27.01	69.10
Profit Before Tax	90.91	74.33	150.39	224.72
Less: Tax expense	22.84	20.11	85.37	105.48
Profit after Tax	68.07	54.22	65.02	119.24
4. Segment Assets				
Energy Generation	2,805.01	2,714.88	2,475.39	2,475.39
Jewellery Business	2,074.61	2,860.68	1,781.15	1,781.15
Others - Unallocated	176.89	340.13	440.22	440.22
Total Assets	5,056.51	5,915.69	4,696.76	4,696.76
5. Segment Liabilities				
Energy Generation	803.04	1,053.53	921.32	921.32
Jewellery Business	2,086.70	2,768.34	1,617.51	1,617.51
Others - Unallocated	2.51	3.27	2.35	2.35
Total Liabilities	2,892.24	3,825.14	2,541.18	2,541.18
6. Capital expenditure				
Energy Generation	-	-	-	-
Jewellery Business	0.79	3.75	2.59	6.34
Others - Unallocated	-	0.27	0.54	0.81
Total Expenditures	0.79	4.02	3.13	7.15

Date: 14.11.2023

Place: Coimbatore



For KKV Agro Powers Limited

T. K. Chandra
Managing Director



Limited Review Report on unaudited standalone financial results of KKV Agro Powers Limited for the half-year ended 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To the Board of Directors of KKV Agro Powers Limited – CIN – L40100TZ2012PLC018332

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KKV Agro Powers Limited (hereinafter referred to as "the Company") for the half-year ended 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Thiagarajan & Co.,
Chartered Accountants
FRN: 004371S

K. Balamanikandan

K. Balamanikandan
M. No: 213537
Partner



Place: Chennai
Date: November 14, 2023
UDIN: 23213537BGWEZL 1386