



# KKV AGRO POWERS LIMITED

Regd. Office : Vivaagaa Building, # 637, Oppanakara Street, Coimbatore - 641 001.

Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888

E-mail : cs@kkvagropowers.com Website : www.kkvagropowers.com

CIN : L40108TZ2012PLC018332, PAN AAECN0204G, GST NO : 33AAECN0204G1Z6

Date: 14.11.2024  
Place: Coimbatore

To,

**The Manager**  
**Listing Department**  
**The National Stock Exchange of India Limited**  
Plot No C-1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**Symbol: KKVAPOW**

Dear Sir/Madam,

**SUBJECT: Outcome of Board Meeting under Regulation 30 of SEBI Listing Regulations and declaration of Financial Results**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Clause 4(h) of Para A of Part A of Schedule III thereof, the National Stock Exchange is hereby informed that a meeting of the Board of Directors of the Company was held today, that is, on Thursday, **14<sup>th</sup> day of November 2024, at 04:00 P.M.** at the registered office of the Company situated at Vivaagaa Building, No. 637, Oppanakara Street, Coimbatore - 641001.

The Outcome of the said meeting is as hereunder:

1. Approval of Un-Audited Financial Results of the Company along with the Limited Review Report for the Half-Year ended 30<sup>th</sup> September, 2024. (enclosed herewith)
2. The meeting decided to NOT declare any interim dividend for the period between 01.04.2024 and 30.09.2024.

The meeting concluded at 04:45 P.M.

Kindly take the above intimation on your record.

Thanking You  
For KKV Agro Powers Limited

**CS Kavya Das R**  
**Company Secretary and Compliance Officer**  
**Membership No. 72970**





Limited Review Report on unaudited financial results of KKV Agro Powers Limited for the half-year ended 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To the Board of Directors of KKV Agro Powers Limited

1. We have reviewed the accompanying Statement of unaudited financial results of KKV Agro Powers Limited (hereinafter referred to as "the Company") for the half-year ended 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. Thiagarajan & Co.,**  
Chartered Accountants  
FRN: 0043715

K. Balamanikandan

K. Balamanikandan  
M. No: 213537  
Partner



Place: Chennai

Date: 14<sup>th</sup> November 2024

UDIN: 24213537BKEJBC1609



**KKV AGRO POWERS LIMITED**

Corporate Identification Number (CIN) : L40108TZ2012PLC018332  
Registered Office : Vivaaga Building,637,Oppanakara Street, Coimbatore - 641 001.  
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**Statement of unaudited financial Results for the half-year ended September 30, 2024****( ₹ In Lakhs)**

S.No	PARTICULARS	Half year ended			Year ended
		Unaudited	Unaudited	Unaudited	Audited
		30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
I	Revenue from operations	43,904.43	52,957.33	1,02,419.59	1,55,376.92
II	Other income	2.25	4.94	95.88	100.82
III	<b>Total Income (I + II)</b>	<b>43,906.68</b>	<b>52,962.26</b>	<b>1,02,515.48</b>	<b>1,55,477.74</b>
IV	<b>Expenses</b>				
	a) Purchase of Stock-in-Trade	43,064.08	52,350.72	1,01,921.38	1,54,272.10
	b) Changes in Inventories	253.67	77.61	(6.08)	71.53
	c) Power Generation Expenses	133.16	172.92	147.96	320.88
	d) Employee Benefits Expenses	61.41	76.05	79.91	155.96
	e) Finance Costs	47.19	45.75	50.79	96.54
	f) Depreciation and Amortization Expense	69.57	91.28	88.77	180.05
	g) Other Expenses	172.45	164.63	154.23	318.86
	<b>Total expenses</b>	<b>43,801.53</b>	<b>52,978.96</b>	<b>1,02,436.96</b>	<b>1,55,415.92</b>
V	Profit before prior period, exceptional and extraordinary items and tax (III - IV)	105.15	(16.69)	78.51	61.82
VI	Prior period items	-	12.40	(12.40)	-
VII	Profit before extraordinary items and tax (V + VI)	105.15	(29.09)	90.91	61.82
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII - VIII)	105.15	(29.09)	90.91	61.82
X	<b>Tax expense</b>				
	Current Tax	21.19	(15.97)	25.67	9.70
	Deferred Tax	(3.11)	27.95	(2.83)	25.12
	For earlier years	-	-	-	-
XI	Net Profit for the period (IX - X)	87.06	(41.07)	68.07	27.00
XII	Paid-up equity Share Capital (Face Value of the Share - ₹.10/- each)	56.69	56.69	56.69	56.69
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year (Audited)				
XIV	Earnings per share (EPS) - Basic / Diluted	14.88	(7.72)	11.53	4.29
		Not annualised			

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13th, 2024.
- The company operates under Two segments viz. Business of generation & sale of electricity and Trading of Precious Metals.
- Figures of the previous period/ year have been regrouped/ rearranged whenever necessary to conform to the current period's presentation
- Earnings per share is not annualised for the Half Year ended 30 September 2024, 31 March 2024 and 30 September 2023.
- The Company is listed on the SME platform of the National Stock Exchange (NSE EMERGE). The disclosures as applicable, have been furnished

As per our report of even date attached  
For **B.Thiagarajan & Co.**  
Chartered Accountants  
ICAI Firm Registration No. 0043715

For and on behalf of Board of Directors

*K. Balakrishnan*  
K.Balamanan  
Partner  
Membership No. 213537



*T.K. Chandiran*  
T.K.Chandiran  
Managing Director  
DIN: 00031091

*C. Selvi*  
C. Selvi  
Director  
DIN:00032962

Place : Coimbatore  
Date : 14th November 2024

*M.Shankara Subramanian*  
M.Shankara Subramanian  
Chief Executive Officer and Chief Financial Officer





Unaudited Balance sheet as on 30th September 2024		
Particulars	(₹ In Lakhs)	
	30-Sep-24	31-Mar-24
	Unaudited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's Funds</b>		
(a) Share Capital	146.69	146.69
(b) Reserves & Surplus	2,043.86	1,976.51
	2,190.55	2,123.20
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	12.50	27.50
(b) Deferred Tax Liabilities (Net)	491.93	495.04
(c) Long-Term Provisions	4.49	4.49
	508.92	527.03
<b>3. Current Liabilities</b>		
(a) Short-Term Borrowings	1,168.86	1,211.03
(b) Trade Payables		
(i) Total Outstanding dues of Micro & Small Enterprises		22.73
(ii) Total Outstanding dues of creditors other than Micro and Small Enterprises	1,385.29	668.30
(c) Other Current Liabilities	182.45	235.78
(d) Short-Term Provisions	-	-
	2,736.60	2,137.84
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,436.07</b>	<b>4,788.07</b>
<b>B. ASSETS</b>		
<b>1. Non current assets</b>		
<b>a) Property, plant and equipment and intangible assets</b>		
(i) Property, plant and equipment	2,074.26	2,142.84
(ii) Intangible assets	0.58	1.42
(iii) Capital work-in-progress	68.03	68.03
(iv) Biological assets	1.71	1.71
b) Long-term loans and advances	479.44	465.88
	2,624.02	2,679.88
<b>2. Current assets</b>		
a) Current investments	12.59	1.67
b) Inventories	916.06	1,169.73
c) Trade receivables	594.37	216.73
d) Cash and cash equivalents	135.18	326.70
e) Bank balance other than cash and cash equivalents	132.70	132.70
f) Short Term loans and advances	18.08	11.57
g) Other current assets	1,003.08	249.09
	2,812.05	2,108.19
<b>TOTAL - ASSETS</b>	<b>5,436.07</b>	<b>4,788.07</b>

As per our report of even date attached  
For **B.Thiagarajan & Co.**  
Chartered Accountants  
ICAI Firm Registration No. 0043715

*K. Balamanikandan*

K. Balamanikandan  
Partner  
Membership No. 213537

Place : Coimbatore  
Date : 14 November 2024



For and on behalf of Board of Directors

*T.K. Chandiran*

T.K.Chandiran  
Managing Director  
DIN: 00031091

*C. Selvi*

C. Selvi  
Director  
DIN:00032962

*M. Shankara Subramanian*  
M.Shankara Subramanian  
Chief Executive Officer and Chief Financial Officer







KKV Agro Powers Limited  
Unaudited Cash Flow Statement for the half year ended 30th September 2024

Particulars	Rs. In lakhs	
	30-Sep-24	31-Mar-24
<b>A. Cash flows from Operating activities</b>		
Net profit before taxation and extraordinary items	105.15	61.82
<b>Adjustments for:</b>		
Depreciation	69.57	180.05
Interest income	(2.23)	(7.32)
Loss on hedging / Futures	3.84	-
Interest expenses	47.19	96.54
<b>Operating profit before Working Capital changes</b>	<b>223.52</b>	<b>331.09</b>
- (Increase)/decrease in Inventories	253.67	71.53
- (Increase)/decrease in Trade Receivables	(377.64)	(21.00)
- (Increase)/decrease in Loans and Advances	(2.95)	82.17
- (Increase)/decrease in Other Assets	(754.00)	(222.90)
- (Decrease)/increase in Trade Payables	694.26	481.65
- (Decrease)/increase in Liabilities and Provisions	(56.84)	(273.45)
<b>Cash generated from Operations</b>	<b>(19.98)</b>	<b>449.08</b>
Income taxes refund/(paid)	(38.31)	(149.37)
<b>Net cash from/(used in) Operating activities - (A)</b>	<b>(58.29)</b>	<b>299.70</b>
<b>B. Cash flows from Investing activities</b>		
Purchase of Property, Plant & Equipment	(0.15)	(1.03)
Other Adjustments in Property, Plant and Equipment	-	-
Investment in Term Deposits	-	(15.33)
Deposit with Commodity Exchange	(10.92)	5.92
Loss on Hedging / Futures	(3.84)	-
Adjustment for Capital advances	-	-
Interest received	2.23	7.32
<b>Net cash from / (used in) Investing activities - (B)</b>	<b>(12.68)</b>	<b>(3.11)</b>
<b>C. Cash flows from Financing activities</b>		
Proceeds/(Repayment) of long term borrowings	(15.00)	(111.66)
(Decrease)/increase in Short-Term Borrowings	(42.17)	(7.68)
Dividend Paid	(19.71)	(59.39)
Interest paid	(43.67)	(96.54)
<b>Net cash from/(used in) Financing activities - (C)</b>	<b>(120.55)</b>	<b>(275.27)</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(191.52)</b>	<b>21.32</b>
Cash and Cash Equivalents at the beginning of the year	326.70	305.38
Less: Bank Balance not considering as Cash at Cash equivalents as per AS-3	-	-
<b>Cash and Cash Equivalents at the end of the year</b>	<b>135.18</b>	<b>326.70</b>

As per our report of even date attached

For B.Thiagarajan & Co.

Chartered Accountants

ICAI Firm Registration No. 0043715

*K. Balamanikandan*

K. Balamanikandan  
Partner  
Membership No. 213537

Place : Coimbatore  
Date : 14 November 2024



For and on behalf of Board of Directors

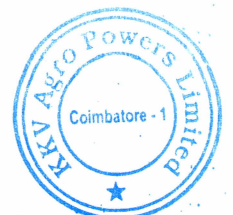
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Segment Information for the half-year ended 30th September, 2024				
PARTICULARS	Half Year Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Audited
	30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
(₹ In Lakhs)				
<b>1. Segment Revenue</b>				
Energy Generation	305.54	335.24	526.43	861.67
Jewellery Business	43,598.91	52,622.09	1,01,986.12	1,54,608.21
Others - Unallocated	2.23	4.94	2.93	7.87
<b>Revenue from Operations</b>	<b>43,906.68</b>	<b>52,962.27</b>	<b>1,02,515.48</b>	<b>1,55,477.75</b>
<b>2. Segment Expenditure</b>				
Energy Generation	291.45	377.60	304.35	681.95
Jewellery Business	43,479.07	52,674.55	1,02,059.07	1,54,733.62
Others - Unallocated	0.09	0.09	0.25	0.34
<b>Total Expenditure</b>	<b>43,770.61</b>	<b>53,052.23</b>	<b>1,02,363.68</b>	<b>1,55,415.91</b>
<b>3. Segment Results</b>				
Energy Generation	14.08	(37.42)	225.01	187.59
Jewellery Business	119.85	(52.47)	(72.95)	(125.42)
Others - Unallocated	2.14	(0.09)	(0.25)	(0.34)
<b>Total Segment Profit before Tax</b>	<b>136.07</b>	<b>(89.98)</b>	<b>151.81</b>	<b>61.83</b>
Other Unallocated Expenditure (Net of Income)	30.92	(60.90)	60.90	-
<b>Profit Before Tax</b>	<b>105.15</b>	<b>(29.08)</b>	<b>90.91</b>	<b>61.83</b>
Less: Tax expense	18.08	11.98	22.84	34.82
<b>Profit after Tax</b>	<b>87.06</b>	<b>(41.06)</b>	<b>68.07</b>	<b>27.01</b>
<b>4. Segment Assets</b>				
Energy Generation	1,578.40	2,655.06	2,805.01	2,655.06
Jewellery Business	3,863.47	2,131.71	2,074.61	2,131.71
Others - Unallocated	(5.80)	1.28	176.89	1.28
<b>Total Assets</b>	<b>5,436.07</b>	<b>4,788.05</b>	<b>5,056.51</b>	<b>4,788.05</b>
<b>5. Segment Liabilities</b>				
Energy Generation	758.97	700.09	803.04	700.09
Jewellery Business	2,466.93	1,944.24	2,086.70	1,944.24
Others - Unallocated	19.62	20.53	2.51	20.53
<b>Total Liabilities</b>	<b>3,245.52</b>	<b>2,664.86</b>	<b>2,892.24</b>	<b>2,664.86</b>
<b>6. Capital expenditure</b>				
Energy Generation	-	-	-	-
Jewellery Business	-	0.24	0.79	1.03
Others - Unallocated	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>0.24</b>	<b>0.79</b>	<b>1.03</b>

As per our report of even date attached  
For B.Thiagarajan & Co.  
Chartered Accountants  
ICAI Firm Registration No. 0043715

For and on behalf of Board of Directors

*K. Balamanikandan*  
K. Balamanikandan  
Partner  
Membership No. 213537



*T.K. Chandiran*  
T.K. Chandiran  
Managing Director  
DIN: 00031091

*C. Selvi*  
C. Selvi  
Director  
DIN:00032962

Place : Coimbatore  
Date : 14 November 2024

*M. Shankara Subramanian*  
M. Shankara Subramanian  
Chief Executive Officer and Chief Financial Officer

