



KKV AGRO POWERS LIMITED

Regd. Office : Vivaaga Building, # 637, Oppanakara Street, Coimbatore - 641 001.
Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888
E-mail : cs@kkvagropowers.com, Website : www.kkvagropowers.com
CIN : L40108TZ2012PLC018332, PAN : AAECN0204G

Date: 12.11.2022
Coimbatore

To
The Manager
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, (Bandra East)
Mumbai- 400 051

Symbol: **KKVAPOW**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 12.11.2022

This is to inform you that a Meeting of the Board of Directors was held today i.e. **Saturday, the 12th day of November, 2022 at 04:00 PM** at the Registered Office of the Company at Vivagaa Building, No. 637, Oppanakara Street, Coimbatore-641 001.

The outcome of the Board Meeting is as under:

1. Approval of Unaudited Financial Results of the Company along with the Limited Review Report for the Half-Year ended on 30th September, 2022.

The Board Meeting concluded at **04:30 PM**.

Kindly find herewith the attached documents Unaudited Financial Results of the Company along with the Limited Review Report and Statement of Assets and Liabilities for the Half-Year ended on 30th September, 2022

Kindly take the same on your record and acknowledge the receipt.

For KKV Agro Powers Limited

TIRUPUR
KULANDAIVEL
CHANDIRAN
CHANDIRAN

Digitally signed by
TIRUPUR KULANDAIVEL
CHANDIRAN
Date: 2022.11.12
16:30:33 +05'30'

T.K. Chandiran
Managing Director
DIN: 00031091

KKV AGRO POWERS LIMITED

Corporate Identification Number (CIN) : L40108TZ2012PLC018332

Registered Office : Vivaaga Building, 637, Oppanakara Street, Coimbatore - 641 001.

Phone: 0422 - 2303880.

E-mail: cs@kkvagropowers.com, Website : www.kkvagropowers.com

Statement of Financial Results for the half year ended 30th September 2022

(` In Lakhs)

S.No	PARTICULARS	Half Year Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30.09.2022	31.03.2022	30.09.2021	31.03.2022
I	Revenue from operations	66,736.30	30,426.80	14,325.83	44,752.63
II	Other income	3.98	8.74	2.60	11.34
III	Total Income (I + II)	66,740.28	30,435.54	14,328.44	44,763.97
IV	Expenses				
	a) Cost of Materials Consumed	-	(13,992.11)	13,992.11	-
	b) Purchase of Stock-In-Trade	65,761.90	45,614.30	2.06	45,616.36
	c) Change in inventories	301.77	(1,903.25)	8.41	(1,894.83)
	d) Power Generation Expenses	96.72	89.01	44.85	133.86
	e) Employee benefits expense	85.26	87.20	36.34	123.53
	f) Finance costs	75.58	103.77	-	103.77
	g) Depreciation and Amortization expense	92.02	83.02	59.36	142.38
	h) Other expenses	252.70	240.31	96.44	336.75
	Total expenses	66,665.95	30,322.25	14,239.57	44,561.82
V	Profit before exceptional and extraordinary items and tax (III - IV)	74.33	113.29	88.87	202.15
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	74.33	113.29	88.87	202.15
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII - VIII)	74.33	113.29	88.87	202.15
X	Tax expense	20.11	57.17	25.90	83.07
XI	Net Profit for the period (IX - X)	54.22	56.12	62.97	119.08
XII	Paid-up equity Share Capital (Face Value of the Share - ` 10/- each)	56.69	56.69	45.35	56.69
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,943.87	1,920.69	1,875.82	1,920.69
XIV	Earnings per share (EPS) - Basic / Diluted	9.09	9.42	10.63	20.53

Date: 12.11.2022
Coimbatore



T. K. Chandiran

T.K Chandiran
Managing Director
DIN: 00031091

STATEMENT OF ASSETS AND LIABILITIES

(In ` Lakhs)

Particulars	30.09.2022		31.03.2022	
	UnAudited		Audited	
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a) Share Capital	146.69		146.69	
(b) Reserves & Surplus	1,943.87	2,090.55	1,920.69	2,067.38
2. Non-Current Liabilities				
(a) Long - Term Borrowings	225.34		303.09	
(b) Deferred Tax Liabilities (Net)	413.26		405.56	
(c) Long - Term Provisions	9.66	648.26	7.78	716.43
3. Current Liabilities				
(a) Short-Term Borrowings	225.78		232.61	
(b) Trade Payables	2.18		1,758.76	
(c) Other Current Liabilities	2,226.09		447.35	
(d) Short term provisions	722.83	3,176.88	0.38	2,439.10
TOTAL - EQUITY AND LIABILITIES		5,915.69		5,222.91
B. ASSETS				
1. Non Current Assets				
(a) Property, Plant & Equipment & Tangible Assets				
(i) Property, Plant & Equipment	2,425.72		2,513.28	
(ii) Intangible Assets	2.71		3.15	
(iii) Capital Work-in-Progress	68.03		68.03	
(iv) Biological Assets	1.71		1.71	
(b) Long-Term Loans and Advances	385.02		331.87	
(c) Other Non-Current Assets	-	2,883.19	16.73	2,934.77
2. Current Assets				
a) Current Investments	0.85		11.18	
b) Inventories	1,601.57		1,903.34	
c) Trade receivables	1,018.33		146.92	
d) Cash and Bank Balance	146.32		37.14	
e) Bank Balance other than Cash and Cash Equivalents	114.37		114.37	
f) Short Term loans and advances	32.56		50.04	
g) Other current assets	118.50	3,032.50	25.15	2,288.14
TOTAL - ASSETS		5,915.69		5,222.91

Notes :

- The above unaudited financial results (the Statement) have been subject to Limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2022.
- The company operates under Two segments viz. Business of generation & sale of electricity and Trading of Precious Metals.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.
- The Company is listed on the SME Platform of the National stock exchange (NSE EMERGE). The disclosures as applicable, have been furnished.

Place: Coimbatore
Date :12.11.2022



T. K. Chandiran

T.K.CHANDIRAN
MANAGING DIRECTOR
DIN:00031091



KKV Agro Powers Limited

Cash Flow Statement for the year ended 30th September, 2022

Particulars	30.09.2022		2021-22	
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
A.Cash flows from Operating activities				
Net profit before taxation and extraordinary items		74.33		202.15
Adjustments for:				
Depreciation	92.02		142.38	
Interest income	(2.12)		(4.87)	
Loss on hedging / Futures	10.32		18.84	
Interest expenses	75.58	175.80	103.77	260.12
Operating profit before Working Capital changes		250.13		462.27
- (Increase)/decrease in Inventories	301.77		(1,894.83)	
- (Increase)/decrease in Trade Receivables	(871.41)		15.04	
- (Increase)/decrease in Loans and Advances	17.47		(45.49)	
- (Increase)/decrease in Other Assets	(93.35)		(11.28)	
- (Decrease)/increase in Short-Term Borrowings	(6.84)		83.53	
- (Decrease)/increase in Trade Payables	469.52		1,713.28	
- (Decrease)/increase in Liabilities and Provisions	275.10	92.26	(42.65)	(182.41)
Cash generated from Operations		342.39		279.86
Income taxes refund/(paid)		(12.41)		(40.82)
Net cash from/(used in) Operating activities - (A)		329.98		239.04
B.Cash flows from Investing activities				
Purchase of Property, Plant & Equipment	(4.02)		(650.59)	
Investment in Term Deposits	-		19.24	
Deposit with Commodity Exchange	10.32		(11.18)	
Loss on Hedging / Futures	(10.32)		(18.84)	
Adjustment for Loans & advances	(36.41)		365.50	
Interest received	2.12		4.87	
Net cash from / (used in) Investing activities - (B)		(38.31)		(291.00)
C.Cash flows from Financing activities				
Proceeds/(Repayment) of long term borrowings	(75.88)		121.91	
Dividend Paid	(31.04)		(25.38)	
Interest paid	(75.58)		(103.77)	
Net cash from/(used in) Financing activities - (C)		(182.50)		(7.24)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)		109.17		(59.20)
Cash and Cash Equivalents at the beginning of the year		37.14		96.34
Less: Bank Balance not considering as Cash at Cash equivalents as per AS-3		-		-
Cash and Cash Equivalents at the end of the year		146.31		37.14

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 - Cash Flow Statement.

Significant Accounting Policies & Notes form an integral part of the Financial Statements

Place : Coimbatore

Date : 12.11.2022



T.K. Chandiran

T.K.Chandiran

Managing Director

DIN:00031091

SEGMENT INFORMATION FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022

Particulars	Half Year Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Audited
	30.09.2022	31.03.2022	30.09.2021	31.03.2022
1.Segment revenue				
Energy Generation	434.42	371.84	315.10	686.94
Jewellery Business	66,300.39	30,055.44	13,995.66	44,051.10
Others Unallocated	5.47	8.27	17.67	25.94
Revenue from operation	66,740.28	30,435.55	14,328.43	44,763.98
2. Segment Expenditure				
Energy Generation	371.22	279.31	189.88	469.19
Jewellery Business	66,251.74	30,015.17	14,000.52	44,015.69
Others Unallocated	0.90	6.11	2.10	8.21
Total Expenditure	66,623.86	30,300.59	14,192.51	44,493.09
3.Segment Results				
Energy Generation	63.20	92.53	125.22	217.75
Jewellery Business	48.65	40.27	(4.86)	35.41
Others Unallocated	4.57	2.16	15.57	17.73
Total Segment Profit before Tax	116.42	134.96	135.93	270.89
Other Unallocated Expenditure (Net of Income)	42.09	21.68	47.06	68.74
Profit Before Tax	74.33	113.29	88.87	202.15
Less: i) Tax Expense	20.11	57.17	25.90	83.07
Profit after Tax	54.22	56.12	62.97	119.08
3.Segment Assets				
Energy Generation	2,714.88	2,650.10	2,696.89	2,650.10
Jewellery Business	2,860.68	2,287.72	216.86	2,287.72
Unallocated	340.13	285.10	304.15	285.10
Total Assets	5,915.69	5,222.92	3,217.90	5,222.92
4. Segment liabilities				
Energy Generation	1,053.53	2,850.80	526.05	2,850.80
Jewellery Business	2,768.34	303.07	1.97	303.07
Unallocated	3.27	1.67	678.62	1.67
Total Liabilities	3,825.14	3,155.54	1,206.64	3,155.54
5.Capital expenditure				
Energy Generation	-	530.99	35.75	566.74
Jewellery Business	3.75	82.35	1.50	83.85
Unallocated	0.27	-	-	-
Total Expenditure	4.02	613.34	37.25	650.59

T.K. Chandiran.

Place: Coimbatore
Date : 12.11.2022



T.K Chandiran
Managing Director
DIN:00031091

**Independent Auditor's Review Report on Interim Financial Results of the
Company for the Half Year ended 30th September 2022**

**To the Board of Directors,
KKV Agro Powers Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KKV Agro Powers Limited** ("the Company") for the six months ended 30th September 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 - "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VKS Aiyer & Co.
Chartered Accountants
ICAI Firm Registration No.000066S

A handwritten signature in blue ink, appearing to read "Sathy" followed by a stylized flourish.

CS Sathyanarayanan
Partner

Membership No.: 028328

UDIN: 22028328BCWUAW4780

Place: Coimbatore

Date : 12-11-2022