

KEWAL KIRAN CLOTHING LIMITED
Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063
FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2015
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
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(Rs. in Lakhs)

PART I

	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Audited	Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	14,105	9,124	12,908	23,229	21,351	40,514
	b. Other Operating Income	112	117	75	228	163	318
	Total Income from operation	14,217	9,241	12,983	23,457	21,514	40,832
2	Expenditure						
	a. (Increase)/Decrease in stock	(506)	131	(425)	(375)	(382)	576
	b. Consumption of raw materials	6,452	3,695	5,588	10,148	8,967	16,035
	c. Purchase of trading goods	139	181	370	319	719	1,291
	d. Personnel cost	1,398	1,261	1,232	2,658	2,277	4,531
	e. Depreciation / Amortization	104	97	93	200	184	374
	f. Manufacturing and operating expenses	1,351	763	1,148	2,114	1,819	3,390
	g. Administrative and other expenses	721	547	524	1,268	1,038	2,025
	h. Selling and distribution expenses	898	1,140	971	2,039	1,895	3,333
	Total Expenditure	10,557	7,815	9,501	18,371	16,517	31,555
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	3,660	1,426	3,482	5,086	4,996	9,277
4	Other Income	56	385	263	441	340	798
5	Profit before Finance cost & Exceptional Item (3+4)	3,716	1,811	3,745	5,527	5,336	10,075
6	Finance cost	95	63	84	158	148	266
7	Profit after Finance cost but before Exceptional Item (5-6)	3,621	1,748	3,661	5,369	5,188	9,809
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	3,621	1,748	3,661	5,369	5,188	9,809
10	Tax Expenses	1,209	611	1,235	1,820	1,748	3,184
11	Profit from Ordinary Activities after tax (9-10)	2,412	1,137	2,426	3,549	3,440	6,625
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,412	1,137	2,426	3,549	3,440	6,625
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	30,748
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	19.57	9.23	19.68	28.80	27.90	53.75
	b. Basic & Diluted EPS after extra ordinary items	19.57	9.23	19.68	28.80	27.90	53.75

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	No. of Shares	31,78,564	31,78,564	31,78,564	31,78,564	31,78,564	31,78,564
	Percentage of Shareholding	25.79%	25.79%	25.79%	25.79%	25.79%	25.79%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	No. of Shares	91,46,473	91,46,473	91,46,473	91,46,473	91,46,473	91,46,473
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.21%	74.21%	74.21%	74.21%	74.21%	74.21%

	Particulars	Quarter Ended 30th September 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

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N. A. SHAH ASSOCIATES
MUMBAI



NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th October, 2015.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax and deferred tax. Figures for current period includes adjustment of taxes for the previous period of Rs14 lacs (net of deferred tax)
- 4 Mr. Shantilal B. Kothari, Chief Financial Officer (CFO) has relinquished his position as the Chief Financial Officer and Key Managerial Person and had tendered his resignation from the services of the Company. Mr. Kothari's resignation was accepted and he was relieved from his services w.e.f. October 10, 2015. The Company is in the process of appointing new CFO.
- 5 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		(Rs. in Lakhs)					
	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1	Segment Revenue :						
	(Net Sales/Income from Operation)						
-	Apparel & Lifestyle Accessories/Products	14,214	9,241	12,983	23,454	21,514	40,832
-	Other/Reconciling Item	25	17	20	42	36	62
-	Less: Inter Segment Revenue	(22)	(17)	(20)	(39)	(36)	(62)
	Total	14,217	9,241	12,983	23,457	21,514	40,832
2	Segment Result :						
-	Apparel & Lifestyle Accessories/Products	3,643	1,459	3,466	5,102	4,973	9,229
-	Other/Reconciling Item	19	12	14	31	26	41
	Total	3,662	1,471	3,480	5,133	4,999	9,270
	Less : Interest & Finance charges	85	52	74	137	129	232
	Add: Other unallocable income net of unallocable expenditure	43	329	255	373	318	771
	Profit before Tax	3,621	1,748	3,661	5,369	5,188	9,809
3	Capital Employed :						
	(Segment Assets - Segment Liabilities)						
-	Apparel & Lifestyle Accessories/Products	15,129	11,121	11,469	15,130	11,469	11,386
-	Other/Reconciling Item	150	170	159	150	159	156
-	Corporate (Unallocated)*	15,057	16,633	18,573	15,057	18,573	20,439
	Total	30,337	27,924	30,201	30,337	30,201	31,981

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.14,477 lakhs (30th June 2015 Rs 16,064 lakhs; 30th Sept 2014 Rs.18,526 lakhs) and is net off borrowings.

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N. A. SHAH ASSOCIATES
MUMBAI



		(Rs. in Lakhs)	
Particulars		As at	As at
		30-Sep-15	31-Mar-15
EQUITY AND LIABILITIES			
Shareholders' Funds			
Capital		1,233	1,233
Reserves & Surplus		29,104	30,748
Sub total- Shareholders' Funds		30,337	31,981
Non-Current Liabilities			
Other Long-Term Liabilities		1,105	987
Long-term Provisions		49	51
Sub total- Non Current liabilities		1,154	1,038
Current Liabilities			
Short-term borrowings		3,124	1,135
Trade Payables		3,735	3,045
Other Current Liabilities		1,810	1,822
Short-term Provisions		2,147	2,028
Sub total -Current Liabilities		10,816	8,030
TOTAL EQUITY AND LIABILITIES		42,307	41,049
ASSETS			
Non-Current Assets			
Fixed Assets		5,942	5,821
Non Current Investments		9,186	14,096
Deferred Tax Assets(Net)		93	118
Long-Term Loans And Advances		580	793
Other Non-Current Assets		49	43
Sub total- Non Current Assets		15,850	20,871
Current Assets			
Current Investments		6,956	3,715
Inventories		4,611	4,041
Trade Receivables		12,205	7,743
Cash & Bank Balances		1,992	4,317
Short-Term Loans & Advances		605	210
Other Current Assets		88	152
Sub total- Current Assets		26,457	20,178
TOTAL ASSETS		42,307	41,049

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Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 24th October 2015

For and on behalf of the Board of Directors

15-10-2015

sd/-

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

