

October 20, 2011

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Sub: Audited Financial results for the quarter ended September 30, 2011 along with the Audit Report on the same – Clause 41 of the Listing Agreement

Ref: Company Code - KKCL

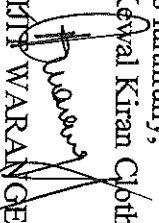
Apropos the captioned subject enclosed is a copy of the Audited Financial results of the Company for the quarter ended September 30, 2011 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on October 20, 2011.

Further also enclosed is a copy of audit report of the statutory auditors of the Company viz. M/s. N.A.Shah Associates, Chartered Accountants and M/s. Jain & Trivedi, Chartered Accountants on the aforesaid Audited Financial Results.

Please find the same in order and acknowledge receipt.

Thanking you,

Yours faithfully,
For Kewal Kiran Clothing Ltd.



ABHINAV WARANGE
GENERAL MANAGER – COMPLIANCE AND COMPANY SECRETARY

ENCL: a/a

Corporate Off.: Kewal Kiran Estate, 460/7, I.B. Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063.
Regd. Off.: B 101-107, Synthofine Estate, Behind Virwani Industrial Estate, Goregaon (E), Mumbai-400 063. Tel : 91-22-28744433. Fax : 91-22-28748998.

www.kewalkiran.com

KEWAL KIRAN CLOTHING LIMITED
Registered Office: B-101, Synhoffs Estate, Goregaon (E), Mumbai - 400 063
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep-11	Jun-11	Sep-10	Sep-11	Sep-10	Mar-11
1 a. Net Sales	10,035	6,891	7,246	16,926	11,760	23,531
b. Other Operating Income	43	42	31	85	58	131
Total Income from operation	10,078	6,933	7,277	17,011	11,818	23,662
2 Expenditure						
a. (Increase)/Decrease in stock	(505)	(945)	(511)	(1,450)	(615)	(970)
b. Consumption of raw materials	4,467	3,073	3,209	7,540	4,985	9,479
c. Purchase of trading goods	387	617	48	1,004	78	472
d. Personnel cost	840	745	717	1,585	1,327	2,578
e. Depreciation / Amortization	150	141	137	291	270	573
f. Manufacturing and operating expenses	854	510	515	1,364	813	1,724
g. Administrative and other expenses	308	283	254	591	446	889
h. Selling and distribution expenses	1,096	919	808	2,015	1,246	2,621
Total Expenditure	7,597	5,343	5,178	12,940	8,550	17,365
Profit from operation before other Income, Interest & Exceptional Item (1-2)	2,481	1,590	2,099	4,071	3,267	6,297
4 Other Income	299	305	205	604	415	834
5 Profit before Interest & Exceptional Item (3+4)	2,780	1,895	2,304	4,675	3,682	7,131
6 Interest and Finance charges	82	55	55	137	107	205
7 Profit after Interest but before Exceptional Item (5-6)	2,698	1,840	2,249	4,538	3,575	6,926
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7-8)	2,698	1,840	2,249	4,538	3,575	6,926
10 Tax Expenses	862	578	747	1,440	1,190	2,303
11 Profit from Ordinary Activities after tax (9-10)	1,836	1,262	1,502	3,098	2,385	4,623
12 Extra ordinary items	-	-	-	-	-	-
13 Net Profit for the Period (11-12)	1,836	1,262	1,502	3,098	2,385	4,623
14 Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15 Reserves excluding revaluation reserves	-	-	-	-	-	18,543
16 Earnings Per Share (EPS) in Rs. (Not Annualized)						
a. Basic & Diluted EPS before extra ordinary items	14.90	10.24	12.18	25.14	19.35	37.51
b. Basic & Diluted EPS after extra ordinary items	14.90	10.24	12.18	25.14	19.35	37.51
17 Public Shareholding:						
No. of Shares	3,196,740	3,196,740	3,196,740	3,196,740	3,196,740	3,196,740
Percentage of Shareholding	25.94%	25.94%	25.94%	25.94%	25.94%	25.94%
18 Promoters & Promoters Group Shareholding						
a) Pledged/Encumbered						
No. of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-
b) Non - Encumbered						
No. of Shares	9,128,297	9,128,297	9,128,297	9,128,297	9,128,297	9,128,297
Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of total Shareholding of the company)	74.06%	74.06%	74.06%	74.06%	74.06%	74.06%

NOTES:

- The above audited results have been reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on October 20, 2011.
- The Securities Exchange Board of India (SEBI) vide its circular dated October 5, 2011 amended Clause 41 of the listing agreement requiring listed entities to disclose figures in respect of the immediately preceding quarter as well, in order to enable better comparison of the quarterly financial results. This change is effective from quarter ending December 31, 2011. The company has, however, opted for an earlier implementation.
- In view of Company's nature of business, revenue is unevenly spreaded through out the year hence results for the quarter is not representative for revenue and profit of entire year.
- Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- There were no investor complaints pending at the beginning and at the end of the quarter. No complaint was received during the quarter. (As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited)

The Company is engaged in the business of manufacturing and marketing of Apparel & trading of Lifestyle Accessories. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended Mar-11
	Sep-11	Jun-11	Sep-10	Sep-11	Sep-10	
1 Segment Revenue :						
(Net Sales/Income from Operation)						
- Apparel & Lifestyle accessories	10,078	6,930	7,277	17,008	11,817	23,659
- Other Reconciling Item	18	20	16	38	28	49
- Less: Inter Segment Revenue	(18)	(17)	(16)	(35)	(27)	(46)
Total	10,078	6,933	7,277	17,011	11,818	23,662
2 Segment Result :						
- Apparel & Lifestyle accessories	2,482	1,584	2,096	4,066	3,296	6,319
- Other Reconciling Item	7	8	3	15	2	(3)
Total	2,489	1,592	2,099	4,081	3,298	6,316
Less : Interest & Finance charges	82	55	55	137	107	205
Add: Other unallocable income net of unallocable expenditure	292	302	205	594	384	815
Profit before Tax	2,698	1,840	2,249	4,538	3,575	6,926
3 Capital Employed :						
(Segment Assets - Segment Liabilities)						
- Apparel & Lifestyle accessories	11,560	8,870	8,544	11,560	8,544	8,542
- Other Reconciling Item	247	261	288	247	288	265
- Corporate (Unallocated)*	10,064	11,908	10,138	10,064	10,138	10,969
Total	21,871	21,039	18,970	21,871	18,970	19,776

* Includes cash & cash equivalents, Accrued Interest, Investments in units of fixed maturity plans and liquid funds net off secured loan of Rs. 10,766 lakhs (June 2011 Rs. 12,309 lakhs; Sep 2010 Rs. 11,042 lakhs ; March 2011 - Rs. 12,043 lakhs).

Statement of Assets & Liabilities (Audited)

(Rs. in Lakhs)

Particulars	As at	
	Sep-11	Mar-11
SHAREHOLDERS' FUND:		
(a) Capital	1,233	1,233
(b) Reserve & Surplus	20,638	18,543
LOAN FUNDS	1,734	557
TOTAL	23,605	20,333
APPLICATION OF FUNDS:		
FIXED ASSETS	4,520	4,272
INVESTMENTS	2,571	2,685
DEFERRED TAX ASSETS (NET)	157	164
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	4,829	3,681
(b) Sundry Debtors	6,665	2,981
(c) Cash & Bank balances	9,150	9,535
(d) Other Current assets	750	339
(e) Loans & Advances	1,583	1,529
Less: Current Liabilities & Provisions		
(a) Liabilities	4,808	2,872
(b) Provisions	1,812	1,981
TOTAL	23,605	20,333

The Board declared an interim dividend of Rs. 7.00 per equity share. The record date for the payment of interim dividend is November 04, 2011. The interim dividend declared in the previous year was Rs. 6.50/- per equity share. The total dividend declared and paid for the year 2010-11 was Rs. 16.50 per share which includes a special dividend of Rs. 6.00 per share.

Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

For and on behalf of the Board of Directors

Place: Mumbai
Date: October 20, 2011

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Kewalchand P. Jain
Chairman & Managing Director

**Auditor's Report on Quarterly financial results and year to date results of
Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement**

**To
The Board of Directors of Kewal Kiran Clothing Limited**

Report on quarterly financial results pursuant to clause 41 of the Listing Agreement

We have audited the quarterly financial results of **Kewal Kiran Clothing Limited** ('the company') for the quarter ended September 30, 2011 and the year to date financial results for the period April 1, 2011 to September 30, 2011, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

Management's Responsibility for Financial Statements

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Auditors Responsibility

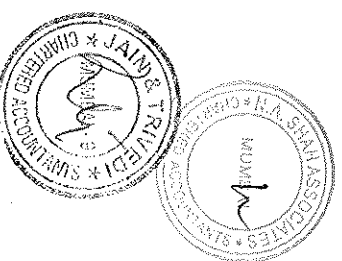
Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed by Companies (Accounting Standards) Rules, 2006 issued by the Central Government, read together with section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2011 as well as the year to date results for the period from April 1, 2011 to September 30, 2011.



Auditor's Report (continued) on Quarterly financial results and year to date results of
Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement

Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For N.A. Shah Associates

Chartered Accountants,

Firm's Registration No. 116560W

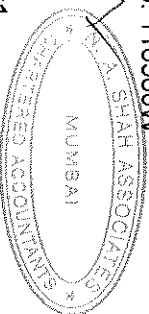
Sandeep Shah

Partner

Membership No.:37381

Place: Mumbai

Date: 20 Oct 2011



For Jain & Trivedi

Chartered Accountants,

Firm's Registration No. 113496W

Satish Trivedi

Partner

Membership No.: 38317

Place: Mumbai

Date: 20 Oct 2011

