

July 21, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Sub: Audited Financial Results for the quarter ended June 30, 2012 along with the Audit Report on the same- Clause 41 of the Listing Agreement

Ref: Company Code - KKCL

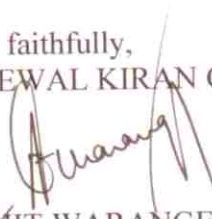
Apropos the captioned subject enclosed is a copy of the Audited Financial Results of the Company for the quarter ended June 30, 2012 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on July 21, 2012.

Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. N.A.Shah Associates, Chartered Accountants and M/s. Jain & Trivedi, Chartered Accountants on the aforesaid Audited Financial Results.

Please find the same in order and acknowledge receipt.

Thanking you,

Yours faithfully,
For KEWAL KIRAN CLOTHING LIMITED.


ABHIJIT WARANGE
COMPANY SECRETARY & GENERAL MANAGER- COMPLIANCE

Encl: a/a

KEWAL KIRAN CLOTHING LIMITED Registered Office: Kewal Kiran Estate 460/7, L.B. Patel Road, Goregaon (E), Mumbai – 400 063 AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012 (Rs. in Lakhs)					
PART I					
	Particulars	Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Audited	Audited	Audited	Audited
1	a. Net Sales	5,643	6,672	6,891	30,017
	b. Other Operating Income	43	47	42	173
	Total Income from operation	5,686	6,719	6,933	30,190
2	Expenditure				
	a. (Increase)/Decrease in stock	(702)	836	(944)	(167)
	b. Consumption of raw materials	2,647	1,994	3,074	11,855
	c. Purchase of trading goods	260	203	617	1,402
	d. Personnel cost	805	661	745	2,924
	e. Depreciation / Amortization	146	167	141	623
	f. Manufacturing and operating expenses	514	471	509	2,359
	g. Administrative and other expenses	289	337	282	1,191
	h. Selling and distribution expenses	921	447	919	3,290
	Total Expenditure	4,880	5,116	5,343	23,477
3	Profit from operation before other Income, Interest & Exceptional Item (1-2)	806	1,603	1,590	6,713
4	Other Income	320	268	304	1,178
5	Profit before Interest & Exceptional Item (3+4)	1,126	1,871	1,894	7,891
6	Interest and Finance charges	65	59	55	259
7	Profit after Interest but before Exceptional Item (5-6)	1,061	1,812	1,839	7,632
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,061	1,812	1,839	7,632
10	Tax Expenses	334	571	577	2,418
11	Profit from Ordinary Activities after tax (9-10)	727	1,241	1,262	5,214
12	Extra ordinary items	-	-	-	-
13	Net Profit for the Period (11-12)	727	1,241	1,262	5,214
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	21,322
16	Earnings Per Share (EPS) in Rs. (Not Annualized)				
	a. Basic & Diluted EPS before extra ordinary items	5.90	10.07	10.24	42.30
	b. Basic & Diluted EPS after extra ordinary items	5.90	10.07	10.24	42.30

PART II

A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding:			
	No. of Shares	3,190,739	3,196,740	3,196,740
	Percentage of Shareholding	25.89%	25.94%	25.94%
2	Promoters & Promoters Group Shareholding			
a)	Pledged/Encumbered			
	No. of Shares	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-
b)	Non - Encumbered			
	No. of Shares	9,134,298	9,128,297	9,128,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.11%	74.06%	74.06%

	Particulars	30-Jun-12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

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NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st July, 2012.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- 4 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)					(Rs. in Lakhs)			
	Particulars	Quarter Ended			Year Ended			
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12			
1	Segment Revenue : (Net Sales/Income from Operation)							
	- Apparel & Lifestyle accessories/Products	5,686	6,719	6,930			30,186	
	- Other \Reconciling Item	14	15	20			65	
	- Less: Inter Segment Revenue	(14)	(15)	(17)			(61)	
	Total	5,686	6,719	6,933			30,190	
2	Segment Result :							
	- Apparel & Lifestyle accessories/Products	811	1,609	1,584			6,711	
	- Other \Reconciling Item	4	4	8			19	
	Total	815	1,613	1,592			6,730	
	Less : Interest & Finance charges	65	59	55			259	
	Add: Other unallocable income net of unallocable expenditure	310	258	302			1,161	
	Profit before Tax	1,061	1,812	1,839			7,632	
3	Capital Employed : (Segment Assets – Segment Liabilities)							
	- Apparel & Lifestyle accessories/Products	9,544	9,947	8,736			9,947	
	- Other \Reconciling Item	221	231	261			231	
	- Corporate (Unallocated)*	13,517	12,377	12,041			12,377	
	Total	23,282	22,555	21,038			22,555	

* Includes Cash & Cash Equivalents, Accrued Interest, Investments in units of mutual funds-fixed maturity plan net off secured loan of Rs.13,465 lakhs (31st March 2012 Rs. 12,425 lakhs; 30th June 2011 Rs. 12,306 lakhs).

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Particulars	As at	As at
	30-Jun-12	31-Mar-12
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	22,049	21,322
Sub total- Shareholders' Funds	23,282	22,555
Non-Current Liabilities		
Other Long-Term Liabilities	430	387
Long-term Provisions	70	69
Sub total- Non Current liabilities	500	456
Current Liabilities		
Short-term borrowings	1,401	1,489
Trade Payables	2,455	1,578
Other Current Liabilities	848	780
Short-term Provisions	1,678	1,442
Sub total -Current Liabilities	6,382	5,289
TOTAL EQUITY AND LIABILITIES	30,163	28,300
ASSETS		
Non-Current Assets		
Fixed Assets	4,525	4,432
Non Current Investments	350	351
Deferred Tax Assets(Net)	149	173
Long-Term Loans And Advances	1,100	1,026
Other Non-Current Assets	191	109
Sub total- Non Current Assets	6,315	6,091
Current Assets		
Current Investments	2,914	2,807
Inventories	4,390	3,209
Trade Receivables	4,402	4,822
Cash & Bank Balances	10,762	10,132
Short-Term Loans & Advances	503	495
Other Current Assets	877	744
Sub total- Current Assets	23,848	22,209
TOTAL ASSETS	30,163	28,300

6 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 21st July 2012

For and on behalf of the Board of Directors

Kewalchand P. Jain

sd/-

Kewalchand P. Jain
Chairman & Managing Director

Auditor's Report on Quarterly financial results of Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of Kewal Kiran Clothing Limited

Report on quarterly financial results pursuant to clause 41 of the Listing Agreement

We have audited the quarterly financial results of **Kewal Kiran Clothing Limited ('the company')** for the quarter ended June 30, 2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

Management's Responsibility for Financial Statements

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Auditors Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed by Companies (Accounting Standards) Rules, 2006 issued by the Central Government, read together with section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Cause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2012.



Auditor's Report (continued) on Quarterly financial results Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement

Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For N.A. Shah Associates

Chartered Accountants,
Firm's Registration No. 116560W



Sandeep Shah
Partner

Membership No.: 37381

Place: Mumbai

Date: 21 July 2012



For Jain & Trivedi

Chartered Accountants,
Firm's Registration No. 113496W



Satish Trivedi

Partner

Membership No.: 38317

Place: Mumbai

Date: 21 July 2012