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October 17, 2014

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Sub: Audited Financial Results for the quarter ended September 30, 2014 along with the Audit Report on the same- Clause 41 of the Listing Agreement

Ref: Company Code - KKCL

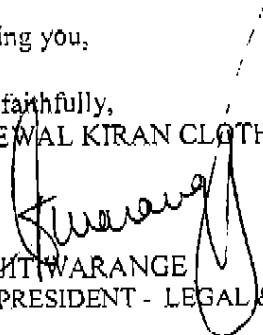
Apropos the captioned subject enclosed is a copy of the Audited Financial Results of the Company for the quarter ended September 30, 2014 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on October 17, 2014.

Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. N.A.Shah Associates, Chartered Accountants and M/s. Jain & Trivedi, Chartered Accountants on the aforesaid Audited Financial Results.

Please find the same in order and acknowledge receipt.

Thanking you,

Yours faithfully,
For KEWAL KIRAN CLOTHING LIMITED.


ABHINAV WARANGE
VICE PRESIDENT - LEGAL & COMPANY SECRETARY

Encl: a/a

Regd. & Corporate Off. : 460/7, Kewal Kiran Estate, I.B. Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063.
Tel. : 91 - 22 - 26814400 Fax : 91 - 22 - 26814410. Email : contact@kewalkiran.com

www.kewalkiran.com

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CORPORATE IDENTITY NUMBER(CIN) : L18101MH1992PLC065136

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, J.B. Patel Road, Goregaon (E), Mumbai - 400 063

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

Corporate Identification Number: L18101MH1992PLC065136

Email ID: contact@kewalkiran.com, Website: kewalkiran.com

Phone: 022 - 26814400, Fax: 022- 26814420

(Rs. in Lakhs)

PART I

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Audited	Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	12,908	8,443	11,580	21,351	18,951	36,386
	b. Other Operating Income	75	88	75	163	153	335
	Total Income from operation	12,983	8,531	11,655	21,514	19,104	36,721
2	Expenditure						
	a. (Increase)/Decrease in stock	(425)	43	(999)	(582)	(2,023)	(1,415)
	b. Consumption of raw materials	5,588	3,378	5,283	8,967	9,056	15,841
	c. Purchase of trading goods	370	349	188	719	371	800
	d. Personnel cost	1,233	1,046	1,087	2,277	2,017	3,825
	e. Depreciation / Amortization	93	91	131	184	253	515
	f. Manufacturing and operating expenses	17,148	672	1,102	1,819	1,831	3,083
	g. Administrative and other expenses	524	514	556	1,038	989	1,818
	h. Selling and distribution expenses	977	924	756	1,895	1,537	3,427
	Total Expenditure	9,501	7,016	8,204	16,517	14,031	27,895
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	3,482	1,514	3,451	4,996	5,073	8,826
4	Other Income	263	77	163	340	402	1,182
5	Profit before Finance cost & Exceptional Item (3+4)	3,745	1,591	3,614	5,336	5,475	10,008
6	Finance cost	84	64	82	148	150	296
7	Profit after Finance cost but before Exceptional Item (5-6)	3,661	1,527	3,532	5,188	5,325	9,712
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	3,661	1,527	3,532	5,188	5,325	9,712
10	Tax Expenses	1,235	513	1,179	1,748	1,734	3,010
11	Profit from Ordinary Activities after tax (9-10)	2,426	1,014	2,353	3,440	3,571	6,702
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,426	1,014	2,353	3,440	3,571	6,702
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	27,828
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	19.68	8.22	19.09	27.90	28.98	54.38
	b. Basic & Diluted EPS after extra ordinary items	19.68	8.22	19.09	27.90	28.98	54.38

PART II

PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:						
	No. of Shares	3,178,564	3,178,564	3,178,564	3,178,564	3,178,564	3,178,564
	Percentage of Shareholding	25.79%	25.79%	25.79%	25.79%	25.79%	25.79%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	No. of Shares	9,146,473	9,146,473	9,146,473	9,146,473	9,146,473	9,146,473
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.21%	74.21%	74.21%	74.21%	74.21%	74.21%

Particulars		Quarter Ended 30th September 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

SIGNED FOR IDENTIFICATION

N. A. SHAH ASSOCIATE
MUMBAI

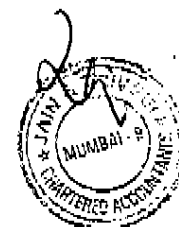
NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th October, 2014.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 4 The Board declared the first dividend of Rs.8 per equity share on 10th September 2014 and second interim dividend of Rs. 7.5 per equity shares on 17th October 2014. The record date for the payment of first and second dividend is 27th September 2014 and 31st October 2014 respectively. In the previous year 2013-14 for the half year ended 30th September 2013, the Company had paid interim dividend of Rs.7.50 per equity share.
- 5 The Company is engaged in the business of manufacturing and marketing of Apparel & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		(Rs. in Lakhs)					
Particulars		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
1 Segment Revenue :							
(Net Sales/Income from Operation)							
- Apparel & Lifestyle Accessories/Products		12,983	8,531	11,655	21,554	19,104	36,721
- Other/Reconciling Item		20	16	19	35	35	62
- Less: Inter Segment Revenue		(20)	(16)	(19)	(35)	(35)	(62)
Total		12,983	8,531	11,655	21,554	19,104	36,721
2 Segment Result :							
- Apparel & Lifestyle Accessories/Products		18,455	1,503	3,460	4,475	5,122	8,862
- Other/Reconciling Item		14	10	9	25	16	26
Total		18,469	1,513	3,469	4,500	5,138	8,888
Less : Interest & Finance charges		1,694	54	70	129	133	250
Add: Other unallocable income net of unallocable expenditure		255	68	133	318	320	1,075
Profit before Tax		13,661	1,527	3,532	5,168	5,325	9,712
3 Capital Employed :							
(Segment Assets - Segment Liabilities)							
- Apparel & Lifestyle Accessories/Products		10,170	10,750	12,503	11,470	12,503	10,776
- Other/Reconciling Item		169	166	180	159	180	167
- Corporate (Unallocated)*		1,573	19,122	15,192	2,557	15,192	18,118
Total		11,912	30,038	27,875	14,186	27,875	29,061

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds-fixed maturity plan of Rs.18,526 lakhs (30th June 2014 Rs.18,611 lakhs; 31st Mar 2014 Rs. 18,637 lakhs; 30th Sept 2013 Rs. 16,071 lakhs) and is net off borrowings.



SIGNED FOR IDENTIFICATION BY
W. A. S. ASSOCIATES

6 Statement of Assets & Liabilities (Audited)		(Rs. in Lakhs)	
Particulars		As at 30-Sep-14	As at 31-Mar-14
EQUITY AND LIABILITIES			
Shareholders' Funds			
Capital		1,233	1,233
Reserves & Surplus		28,569	27,828
Sub total- Shareholders' Funds		30,202	29,061
Non-Current Liabilities			
Other Long-Term Liabilities		960	728
Long-term Provisions		51	59
Sub total- Non Current liabilities		1,011	787
Current Liabilities			
Short-term borrowings		1,265	1,187
Trade Payables		3,818	2,728
Other Current Liabilities		2,063	928
Short-term Provisions		3,241	2,363
Sub total -Current Liabilities		10,387	7,206
TOTAL EQUITY AND LIABILITIES		41,600	37,054
ASSETS			
Non-Current Assets			
Fixed Assets		4,194	4,267
Non Current Investments		15,491	349
Deferred Tax Assets(Net)		168	178
Long-Term Loans And Advances		708	819
Other Non-Current Assets		37	73
Sub total- Non Current Assets		20,598	5,686
Current Assets			
Current Investments			16,320
Inventories		5,456	4,789
Trade Receivables		9,440	6,368
Cash & Bank Balances		5,555	3,417
Short-Term Loans & Advances		463	363
Other Current Assets		136	111
Sub total- Current Assets		21,002	31,368
TOTAL ASSETS		41,600	37,054

- 7 During the quarter ended 30th June 2014, the Company had realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013. Consequently w.e.f. 1st April 2014 :
- (a) the carrying value of assets is now depreciated over its revised remaining useful life.
- (b) where the remaining useful life of the asset is nil as on 1st April 2014, carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs. 35.82 lakhs in accordance with transitional provision of Schedule II.
- (c) on account of above change, depreciation for half year ended 30th September 2014 is lower by Rs. 63.14 Lakhs.
- 8 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 17th October 2014

For and on behalf of the Board of Directors

(Signature)

sd/-

Kowalchand P. Jain
Chairman & Managing Director
Din No: 00029730

SIGNED FOR IDENTIFICATION BY
(Signature)
N. A. SHAH ASSOCIATES
MUMBAI

Auditor's Report on Quarterly financial results of Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of Kewal Kiran Clothing Limited

Report on quarterly financial results pursuant to clause 41 of the Listing Agreement

We have audited the quarterly financial results of Kewal Kiran Clothing Limited ('the Company') for the quarter ended September 30, 2014 and year to date financial results for the period April 1, 2014 to September 30, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

Management's Responsibility for Financial Statements

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management.

Auditors Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, in accordance with the Accounting Standards notified under Companies Act, 1956 read with the General Circular No. 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Cause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2014 as well as the year to date results for the period from April 1, 2014 to September 30, 2014.

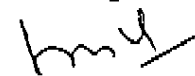


Auditor's Report (continued) on Quarterly financial results of Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement

Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For N. A. Shah Associates
Chartered Accountants,
Firm's Registration No. 116560W

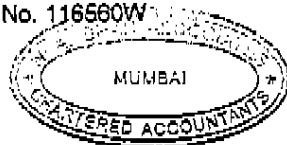


Sandeep Shah
Partner

Membership No.: 37381

Place: Mumbai

Date: 17 OCT 2014



For Jain & Trivedi
Chartered Accountants,
Firm's Registration No. 113496W



Satish Trivedi
Partner

Membership No.: 38317

Place: Mumbai

Date: 17 OCT 2014





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October 17, 2014

National Stock Exchange of India Limited
 Listing Department
 Exchange Plaza
 Bandra Kurla Complex
 Bandra (E)
 Mumbai-400051

Dear Sir,

Sub: Declaration of interim dividend- Clause 20 (a) and Clause 20(A) of the Listing Agreement

Ref: Company Code - KKCL

Apropos the captioned subject please be informed that the Board of Directors have in their meeting held on October 17, 2014 declared 2nd interim dividend @ 75% i.e Rs. 7.5/- per share on 1,23,25,037 equity shares of Rs. 10/- each for the financial year 2014-15 and that the date of payment of the said interim dividend will be on or after November 5, 2014.

This is for your information and records pursuant to Clause 20(a) and 20(A) of the Listing Agreement.

Thanking you.

Yours faithfully,
 For Kewal Kiran Clothing Ltd.

ABHINAV ARANGE
 VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Regd. & Corporate Off. : 460/7, Kewal Kiran Estate, I.B. Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063.
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CORPORATE IDENTITY NUMBER(CIN) : L18101MH1992PLC065136



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October 17, 2014

National Stock Exchange of India Limited
 Listing Department
 Exchange Plaza
 Bandra Kurla Complex
 Bandra (E)
 Mumbai-400051.

Dear Sir,

Sub: Record date for interim dividend- Clause 16 of the Listing Agreement

Ref: Company Code - KKCL

Apropos the captioned subject please be informed that the record date for determining the eligibility of shareholders entitled to receive 2nd interim dividend for the financial year 2014-15 has been fixed on Friday, October 31, 2014.

This is for your information and records pursuant to Clause 16 of the Listing Agreement.

Thanking you.

Yours faithfully,
 For Kewal Kiran Clothing Ltd.

ABHIJIT WARANGE
 VICE PRESIDENT- LEGAL & COMPANY SECRETARY

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CORPORATE IDENTITY NUMBER(CIN) : L18101MH1992PLC065135