



KEWAL KIRAN CLOTHING LIMITED

Registered & Corporate Office :- Kewal Kiran Estate, 460/7, I.B. Patel Road, Goregaon (E), Mumbai: 400 063

Tel No. +91 22 26814400 Fax No. +91 22 26814410

CIN No. L18101MH1992PLC065136 website : www.kewalkiran.com

Date: January 7, 2025

The Department of Corporate Services

BSE Limited

1st floor, P J Towers

B.S. Marg, Fort, Mumbai – 400 001

The Listing Department

National Stock Exchange of India Limited

Exchange-Plaza, Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

KKCL

Stock Code: 532732

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Kewal Kiran Developers Limited (formerly known as Kewal Kiran Design Studio Limited) is a wholly owned subsidiary of Kewal Kiran Clothing Limited.

Kewal Kiran Clothing Limited has on January 7, 2025 subscribed to further shares issued by Kewal Kiran Developers Limited through right issue being 1,30,00,000 (One Crore Thirty Lakhs) Equity shares of Rs. 10/- (Rupees Ten only) each aggregating Rs 13,00,00,000 (Thirteen Crores only).

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as “Annexure-A”

The aforesaid information shall be made available on the Company's website at www.kewalkiran.com

Yours truly,

For Kewal Kiran Clothing Limited

ABHIJIT B. WARANGE

VICE PRESIDENT – LEGAL & COMPANY SECRETARY

Annexure - A

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

The details of acquisition of equity shares in Kewal Kiran Developers Limited are mentioned below:

Sr. No.	Particular	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Kewal Kiran Developers Limited (formerly known as Kewal Kiran Design Studio Limited) The Company is yet to begin its business.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Kewal Kiran Developers Limited is a wholly owned subsidiary of Kewal Kiran Clothing Limited and as such acquisition of shares will fall within the related party transaction. Save and except what is mentioned above the promoter/ promoter group/ group companies are not interested in the transaction
c)	Industry to which the entity being acquired belongs	Retail, Infrastructure and other related activities
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To empower the wholly owned subsidiary for constructing a corporate office for the KKCL group. This aligns with the company's growth strategy and future business opportunities. With the said acquisition, the subsidiary aims to support expansion and enhance operational capabilities in line with its long-term vision.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	On or before January 7, 2025

g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
h)	cost of acquisition or the price at which the shares are acquired	Cost of subscription of additional 1,30,00,000 shares is Rs. 13,00,00,000/- (Rupees Thirteen Crores).
i)	percentage of shareholding / control acquired and / or number of shares acquired	100% Pursuant to acquisition of additional shares (1,30,00,000 Equity Shares) Kewal Kiran Clothing Limited will hold 9,10,00,000 equity shares of Rs. 10/- each in Kewal Kiran Developers Limited
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Kewal Kiran Developers Limited is a wholly owned subsidiary of Kewal Kiran Clothing Limited. Kewal Kiran Developers Limited will operate in the retail space and infrastructure related activity. Kewal Kiran Developers Limited is yet to commence its business. Date of incorporation – 25/02/2021