

October 23, 2023

The BSE Limited  
First Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street,  
Mumbai.

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai-400051

Dear Sir,

Sub: **Standalone and Consolidated Audited Financial results for the quarter ended September 30, 2023- Regulation 33 read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Company Code - 532732/ KKCL**

Apropos the captioned subject enclosed is a copy of the Standalone and Consolidated Audited Financial Results of the Company for the quarter ended September 30, 2023 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on October 23, 2023. {The aforesaid Board Meeting commenced at 3.30 p.m and concluded at 5.00 p.m}.

Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. Jain & Trivedi, Chartered Accountants and M/s. N.A.Shah Associates LLP, Chartered Accountants on the aforesaid Audited Financial Results.

This is for your information and records pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Thanking you,  
Yours faithfully,  
For KEWAL KIRAN CLOTHING LIMITED.

  
ABHIJIT WARANGE  
VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

**KEWAL KIRAN CLOTHING LIMITED**

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

Corporate Identification Number: L18101MH1992PLC065136

Email ID: [contact@kewalkiran.com](mailto:contact@kewalkiran.com), Website: [kewalkiran.com](http://kewalkiran.com)

Phone: 022 - 26814400, Fax: 022- 26814410

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

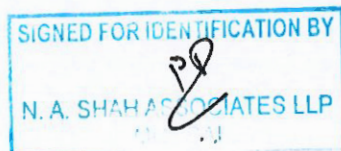
(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Standalone					
		Audited	Audited	Audited	Audited	Audited	Audited
	<b>Income:</b>						
I	a. Revenue from Operations	26,248	17,840	22,634	44,088	38,088	77,945
II	b. Other Income	829	1,121	591	1,950	613	2,025
III	<b>Total Income (I + II)</b>	<b>27,077</b>	<b>18,961</b>	<b>23,225</b>	<b>46,038</b>	<b>38,701</b>	<b>79,970</b>
IV	<b>Expenses:</b>						
	a. Cost of materials consumed	9,495	5,962	13,136	15,457	22,558	40,227
	b. Purchase of stock in trade	1,169	900	783	2,069	1,773	2,809
	c. Change in inventories of finished goods, work in progress and stock in trade	2,877	1,946	(2,725)	4,823	(6,096)	(5,809)
	d. Employee benefit expenses	2,607	2,596	2,429	5,202	4,726	9,786
	e. Finance cost	115	150	149	265	288	639
	f. Depreciation and amortisation expenses	263	241	217	504	410	873
	g. Manufacturing and operating expenses	1,511	1,356	2,066	2,867	3,800	7,659
	h. Administrative and other expenses	1,193	900	1,015	2,093	1,813	3,633
	i. Selling and distribution expenses	1,223	766	929	1,989	1,578	4,445
	<b>Total Expenses</b>	<b>20,452</b>	<b>14,817</b>	<b>17,999</b>	<b>35,269</b>	<b>30,851</b>	<b>64,262</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>6,625</b>	<b>4,144</b>	<b>5,226</b>	<b>10,769</b>	<b>7,850</b>	<b>15,708</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>6,625</b>	<b>4,144</b>	<b>5,226</b>	<b>10,769</b>	<b>7,850</b>	<b>15,708</b>
VIII	<b>Tax Expense:</b>						
	a. Current tax	1,590	860	1,270	2,450	2,070	3,771
	b. Deferred tax	55	(100)	43	(45)	(292)	8
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>4,980</b>	<b>3,384</b>	<b>3,913</b>	<b>8,364</b>	<b>6,072</b>	<b>11,929</b>
X	Other Comprehensive Income (OCI)						
	A. <i>Items that will not be reclassified subsequently to profit or loss</i>						
	Remeasurement [gain / (loss)] of net defined benefit liability	(28)	(132)	13	(159)	35	34
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	31	23	(4)	53	(157)	(111)
	Income tax on above	4	31	0	34	16	1
	B. <i>Items that will be reclassified subsequently to profit or loss</i>						
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	<b>Total of Other Comprehensive Income/(loss)</b>	<b>6</b>	<b>(78)</b>	<b>9</b>	<b>(72)</b>	<b>(106)</b>	<b>(76)</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>4,986</b>	<b>3,306</b>	<b>3,922</b>	<b>8,292</b>	<b>5,966</b>	<b>11,853</b>
XII	Paid up Equity Capital (Face Value of Rs. 10/- each)	6,163	6,163	6,163	6,163	6,163	6,163
XIII	Reserves excluding revaluation reserves						48,579
XIV	<b>Earnings Per Share (EPS) in Rs.</b>						
	a. Basic	8.08	5.49	6.35	13.57	9.85	19.36
	b. Diluted	8.08	5.49	6.35	13.57	9.85	19.36

**NOTES:**

- The above audited results for the quarter and half year ended 30th September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd October, 2023. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- During the period the company has subscribed to the right issue of its wholly owned subsidiary of Rs. 300 lakhs.
- The Company is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Company is also generating power from Wind Turbine Generator which is predominantly used for captive consumption. Since, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments," it does not require disclosure as a separate reportable segment.

*Zhi*

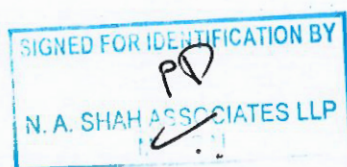


*[Handwritten signature]*

(Rs. In lakhs)

Particulars	As At	
	30-Sep-23	31-Mar-23
	Standalone	
	Audited	Audited
<b>ASSETS</b>		
<b>1) Non-Current Assets</b>		
a) Property, Plant and Equipment	8,534	8,390
b) Right of Use Asset	1,801	1,603
c) Capital Work in Progress	173	127
d) Investment Property	125	126
e) Other Intangible Assets	27	25
f) Financial Assets		
i) Investment in Subsidiary and Joint Venture	1,146	846
ii) Investments others	2,669	2,247
iii) Loans	9	294
iv) Other Financial Assets	1,717	2,013
g) Deferred Tax Assets(Net)	107	28
h) Non-Current Tax Asset (Net)	191	10
i) Other Non-Current Assets	80	254
Sub total- Non Current Assets	16,579	15,963
<b>2) Current Assets</b>		
a) Inventories	12,411	16,559
b) Financial Assets		
i) Investments	13,947	12,693
ii) Trade Receivables	24,953	16,992
iii) Cash & Cash Equivalents	17,824	17,029
iv) Bank balances (other than iii above)	170	10
v) Loans	7	5
vi) Other Financial Assets	281	130
c) Other Current Assets	2,051	2,337
Sub total- Current Assets	71,644	65,755
<b>TOTAL ASSETS</b>	<b>88,223</b>	<b>81,718</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	6,163	6,163
b) Other Equity	55,638	48,579
Sub total- Equity	61,801	54,742
<b>Liabilities</b>		
<b>1) Non-Current Liabilities</b>		
a) Financial Liabilities		
Lease Liabilities	1,314	1,287
b) Provisions	7	7
Sub total- Non Current liabilities	1,321	1,294
<b>2) Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	4,972	5,082
ii) Lease Liabilities	254	230
iii) Trade Payables		
- Due to Micro and Small Enterprises	39	32
- Due to Others	5,623	4,776
iv) Other financial liabilities	2,171	1,891
b) Other Current Liabilities	3,571	4,121
c) Provisions	7,657	9,465
d) Current Tax Liabilities (Net)	814	85
Sub total -Current Liabilities	25,101	25,682
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>88,223</b>	<b>81,718</b>

2w





Particulars	For the Half Year Ended 30th September 2023		For the Half Year Ended 30th September 2022	
	Standalone			
	Audited		Audited	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Taxes as per Statement of Profit and Loss		10,769		7,850
Adjustments for:				
Depreciation/ Amortization	502		409	
(Gain)/Loss on Sale / discard of Property plant & equipment (Tangible Assets) (Net)	2		(15)	
Depreciation on Investment Property	1		2	
Change in Fair Valuation	(1,655)		438	
(Gain)/Loss on Sale of Investments (Net)	(38)		(847)	
Sundry Balance (written back)/written off (Net)	0		(1)	
Finance costs	264		286	
Dividend Income	(12)		(17)	
Allowance for expected credit loss, Advances and Deposits (Net)	323		423	
Provision/ (Reversal of Provision) of Exchange Rate Fluctuation (Net)	-		1	
Interest Income	(181)		(94)	
		(794)		585
		9,975		8,435
<b>Changes in Current &amp; Non-current Assets and Liabilities</b>				
(Increase)/Decrease in Trade Receivable and Other Assets	(8,250)		(3,501)	
(Increase)/Decrease in Inventories	4,490		(6,543)	
Increase/(Decrease) in Trade Payables, Liabilities and Provisions	(1,007)		5,569	
		(4,767)		(4,475)
<b>Net Cash Inflow from Operating Activities</b>		5,207		3,960
Less: Income Tax paid (Net of Refund)		(1,880)		(1,461)
<b>Net Cash Inflow/(outflow) from Operating Activities</b>		3,327		2,499
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property Plant & Equipment (including Capital Advances)		(374)		(532)
Sale of Property Plant & Equipment		5		15
Purchase of Investments		(795)		(3,261)
Redemption of Investments (net of taxes of Rs. 8 lakhs (P.Y : Rs. 90 lakhs)		30		3,765
Bank Deposit offered as Security		-		(50)
Maturity of Bank Deposit offered as Security		-		46
Dividend Income	12		17	
Less : Income Tax Paid	(3)	9	(4)	13
Interest received	50		65	
Less : Income Tax Paid	(13)	37	(7)	57
<b>Net Cash inflow /(Outflow) from Investing Activities</b>		(1,088)		52
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Working Capital Demand Loans		2,000		3,000
Repayment of Working Capital Demand Loans		(3,500)		(3,000)
Repayment/(Loan) to subsidiary		286		(265)
Interest and Finance Charges		(195)		(256)
Payment of Lease liability {including interest of Rs. 68 lakhs, (P.Y. Rs. 40 lakhs)}		(198)		(105)
Payment of Dividend		(1,229)		(3,079)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>		(2,836)		(3,704)
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>		(596)		(1,153)
<b>CASH AND CASH EQUIVALENTS - OPENING</b>		15,447		14,464
		14,851		13,311
<b>Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents*</b>		0		(0)
<b>CASH AND CASH EQUIVALENTS - CLOSING</b>		14,851		13,311
Note: i.				
<b>Components of Cash and Cash Equivalent</b>				
Cash and Cash Equivalent as on date		17,823		16,890
less: Bank Overdraft / Cash Credit		(2,972)		(3,579)
<b>Total Cash and Cash Equivalent</b>		14,851		13,311

ii. The Aggregate Income Tax paid during the period is Rs.1,904 lakhs (P.Y. Rs.1,562 lakhs).

iii. \*represents value less than Rs. 0.50 lakhs

For and on behalf of the Board of Directors  
of Kewal Kiran Clothing Limited

*Kewal Kiran Clothing Limited*

Place: Mumbai  
Date: 23rd October, 2023

Kewalchand P. Jain  
Chairman & Managing Director  
Din No: 00029730

SIGNED FOR IDENTIFICATION BY  
*[Signature]*  
N. A. SHAH ASSOCIATES LLP  
MUMBAI

**KEWAL KIRAN CLOTHING LIMITED**

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

Corporate Identification Number: L18101MH1992PLC065136

Email ID: [contact@kewalkiran.com](mailto:contact@kewalkiran.com), Website: [kewalkiran.com](http://kewalkiran.com)

Phone: 022 - 26814400, Fax: 022- 26814410


**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Consolidated					
		Audited	Audited	Audited	Audited	Audited	Audited
	<b>Income:</b>						
I	a. Revenue from Operations	26,248	17,840	22,634	44,088	38,088	77,945
II	b. Other Income	826	1,115	596	1,941	620	2,022
III	<b>Total Income (I + II)</b>	<b>27,074</b>	<b>18,955</b>	<b>23,230</b>	<b>46,029</b>	<b>38,708</b>	<b>79,967</b>
	<b>Expenses:</b>						
IV	a. Cost of materials consumed	9,495	5,962	13,136	15,457	22,558	40,227
	b. Purchase of stock in trade	1,169	900	783	2,069	1,773	2,809
	c. Change in inventories of finished goods, work in progress and stock in trade	2,877	1,946	(2,725)	4,823	(6,096)	(5,809)
	d. Employee benefit expenses	2,607	2,596	2,429	5,203	4,726	9,786
	e. Finance cost	115	150	149	265	288	639
	f. Depreciation and amortisation expenses	270	247	217	517	410	873
	g. Manufacturing and operating expenses	1,511	1,356	2,066	2,868	3,801	7,659
	h. Administrative and other expenses	1,193	901	1,015	2,093	1,813	3,636
	i. Selling and distribution expenses	1,223	766	929	1,989	1,578	4,445
	<b>Total Expenses</b>	<b>20,460</b>	<b>14,824</b>	<b>17,999</b>	<b>35,284</b>	<b>30,851</b>	<b>64,265</b>
V	<b>Profit/(Loss) before exceptional items, share of profit/loss of Joint Venture, and tax (III - IV)</b>	<b>6,614</b>	<b>4,131</b>	<b>5,231</b>	<b>10,745</b>	<b>7,857</b>	<b>15,702</b>
VI	<b>Share of profit/(loss) of joint venture using equity method</b>	<b>(3)</b>	<b>(1)</b>	<b>(4)</b>	<b>(4)</b>	<b>(10)</b>	<b>(14)</b>
VII	<b>Profit/(Loss) before exceptional items and tax (V - VI)</b>	<b>6,611</b>	<b>4,130</b>	<b>5,227</b>	<b>10,741</b>	<b>7,847</b>	<b>15,688</b>
VIII	Exceptional Items	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII- VIII)</b>	<b>6,611</b>	<b>4,130</b>	<b>5,227</b>	<b>10,741</b>	<b>7,847</b>	<b>15,688</b>
X	<b>Tax Expense:</b>						
	a. Current tax	1,590	860	1,275	2,450	2,075	3,777
	b. Deferred tax	56	(100)	43	(45)	(292)	8
XI	<b>Profit/(Loss) for the period (IX - X)</b>	<b>4,966</b>	<b>3,370</b>	<b>3,909</b>	<b>8,336</b>	<b>6,064</b>	<b>11,903</b>
XII	<b>Other Comprehensive Income (OCI)</b>						
	<b>A. Items that will not be reclassified subsequently to profit or loss</b>						
	Remeasurement [gain / (loss)] of net defined benefit liability	(27)	(132)	13	(159)	35	34
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	30	23	(4)	53	(157)	(111)
	Income tax on above	3	31	0	34	16	1
	<b>B. Items that will be reclassified subsequently to profit or loss</b>						
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	<b>Total of Other Comprehensive Income/(Loss)</b>	<b>6</b>	<b>(78)</b>	<b>9</b>	<b>(72)</b>	<b>(106)</b>	<b>(76)</b>
XIII	<b>Total Comprehensive income for the period (XI+XII)</b>	<b>4,972</b>	<b>3,292</b>	<b>3,918</b>	<b>8,264</b>	<b>5,958</b>	<b>11,827</b>
XIV	Paid up Equity Capital (Face Value of Rs. 10/- each)	6,163	6,163	6,163	6,163	6,163	6,163
XV	Reserves excluding revaluation reserves	-	-	-	-	-	48,538
XVI	<b>Earnings Per Share (EPS) in Rs</b>						
	a. Basic	8.06	5.47	6.34	13.53	9.84	19.31
	b. Diluted	8.06	5.47	6.34	13.53	9.84	19.31

**NOTES:**


- The above audited results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd October, 2023. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- The Group is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Group is also generating power from Wind Turbine Generator, which is predominantly used for captive consumption. Since, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments," it does not require disclosure as a separate reportable segment.

SIGNED FOR IDENTIFICATION BY  
  
**N. A. SHAH ASSOCIATES LLP**  
 MUMBAI

*Li*

*Ke - 2*

Particulars	As at	As at
	30-Sep-23	31-Mar-23
	Consolidated	
	Audited	Audited
<b>ASSETS</b>		
<b>1) Non-Current Assets</b>		
a) Property, Plant and Equipment	9,300	9,169
b) Right of Use Asset	1,801	1,603
c) Capital Work in Progress	173	127
d) Investment Property	125	126
e) Other Intangible Assets	27	25
f) Financial Assets		
i) Investment in Joint Venture	297	301
ii) Investments others	2,669	2,248
iii) Loans	9	8
iv) Other Financial Assets	1,717	2,013
g) Deferred Tax Assets(Net)	107	28
h) Non-Current Tax Asset (Net)	191	10
i) Other Non-Current Assets	80	254
Sub total- Non Current Assets	16,496	15,912
<b>2) Current Assets</b>		
a) Inventories	12,411	16,559
b) Financial Assets		
i) Investments	13,947	12,693
ii) Trade Receivables	24,952	16,992
iii) Cash & Cash Equivalents	17,838	17,041
iv) Bank balances (other than iii above)	170	10
v) Loans	7	5
vi) Other Financial Assets	281	130
c) Other Current Assets	2,058	2,338
Sub total- Current Assets	71,664	65,768
<b>TOTAL ASSETS</b>	<b>88,160</b>	<b>81,680</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	6,163	6,163
b) Other Equity	55,569	48,538
Sub total- Equity	61,732	54,701
<b>Liabilities</b>		
<b>1) Non-Current Liabilities</b>		
a) Financial Liabilities		
Lease Liabilities	1,314	1,287
b) Provisions	7	7
Sub total- Non Current liabilities	1,321	1,294
<b>2) Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	4,972	5,082
ii) Lease Liabilities	254	230
iii) Trade Payables		
- Due to Micro and Small Enterprises	39	33
- Due to Others	5,623	4,777
iv) Other financial liabilities	2,171	1,891
b) Other Current Liabilities	3,571	4,122
c) Provisions	7,657	9,465
d) Current Tax Liabilities (Net)	820	85
Sub total -Current Liabilities	25,107	25,685
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>88,160</b>	<b>81,680</b>

SIGNED FOR IDENTIFICATION BY  
  
 N. A. SHAH ASSOCIATES LLP  
 MUMBAI

*Li*

*Ke-d*

Particulars	For Half year Ended 30th September 2023		For Half Year Ended 30th September 2022	
	Consolidated			
	Audited		Audited	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Taxes as per Statement of Profit and Loss		10,741		7,847
Adjustments for:				
Depreciation/ Amortization	515		409	
Share of loss/(gain) in Joint venture	4		10	
(Gain)/Loss on Sale / discard of Property plant & equipment (Tangible Assets) (Net)	2		(15)	
Depreciation on Investment Property	1		2	
Change in Fair Valuation	(1,655)		437	
(Gain)/Loss on Sale of Investments (Net)	(37)		(854)	
Sundry Balance (written back)/written off (Net)	0		(1)	
Finance costs	263		286	
Dividend Income	(12)		(17)	
Allowance for expected credit loss, Advances and Deposits (Net)	323		423	
Provision/ (Reversal of Provision) of Exchange Rate Fluctuation (Net)	-		1	
Interest Income	(171)		(94)	
		(767)		587
		9,974		8,434
<b>Changes in Current &amp; Non-current Assets and Liabilities</b>				
(Increase)/Decrease in Trade Receivable and Other Assets	(8,250)		(3,501)	
(Increase)/Decrease in Inventories	4,490		(6,543)	
Increase/(Decrease) in Trade Payables, Liabilities and Provisions	(1,009)		5,581	
		(4,769)		(4,463)
<b>Net Cash Inflow from Operating Activities</b>		5,205		3,971
Less: Income Tax paid (Net of Refund)		(1,882)		(1,461)
<b>Net Cash Inflow/(outflow) from Operating Activities</b>		3,323		2,510
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property Plant & Equipment (including Capital Advances)		(373)		(1,311)
Sale of Property Plant & Equipment		5		15
Purchase of Investments		(495)		(3,261)
Redemption of Investments (net of taxes of Rs. 8 lakhs (P.Y. Rs. 90 lakhs)		30		3,765
Bank Deposit offered as Security		-		(50)
Maturity of Bank Deposit offered as Security		-		49
Dividend Income	12		17	
Less : Income Tax Paid	(3)	9	(4)	13
Interest received	40		66	
Less : Income Tax Paid	(10)	30	(7)	58
<b>Net Cash inflow /(Outflow) from Investing Activities</b>		(794)		(722)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Working Capital Demand Loans		2,000		3,000
Repayment of Working Capital Demand Loans		(3,500)		(3,000)
Interest and Finance Charges		(195)		(256)
Payment of Lease liability {including interest of Rs. 68 lakhs, (P.Y. Rs. 40 lakhs)}		(198)		(105)
Payment of Dividend		(1,229)		(3,079)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>		(3,122)		(3,440)
Net Increase/ (Decrease) in Cash & Cash Equivalents		(593)		(1,652)
<b>CASH AND CASH EQUIVALENTS - OPENING</b>		15,459		14,979
		14,866		13,327
<b>Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents*</b>		0		0
<b>CASH AND CASH EQUIVALENTS - CLOSING</b>		14,866		13,327
<b>Note: i.</b>				
Components of Cash and Cash Equivalent				
Cash and Cash Equivalent as on date		17,838		16,906
less: Bank Overdraft / Cash Credit		(2,972)		(3,579)
<b>Total Cash and Cash Equivalent</b>		14,866		13,327

ii. The Aggregate Income Tax paid during the period is Rs.1,904 lakhs (P.Y. Rs.1,562 lakhs).

iii. \*represents value less than Rs. 0.50 lakhs

For and on behalf of the Board of Directors  
of Kewal Kiran Clothing Limited

Place: Mumbai  
Date: 23rd October, 2023

Kewalchand P Jain  
Chairman & Managing  
Director  
Din No: 00029730

SIGNED FOR IDENTIFICATION BY

N. A. SHAH ASSOCIATES LLP  
MUMBAI