

**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd. Office: Building No. VI/496, Kizhakkambalam,

Vilangu P.O, Aluva, Ernakulam – 683561, Kerala

Phone: 91 484 2585000, Fax: 91 484 2680604

Email: sect@kitexgarments.comWebsite: www.kitexgarments.com

Ref: KGL/SE/2024-25/MAR/02

March 31, 2026

BSE Limited Dept. of Corporate Services (Listing) 1 st Floor, New Trading Ring, Rotunda Building, P J Towers Dalal Street, Mumbai – 400 001, Maharashtra BSE Scrip Code : 521248	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra NSE Symbol : KITEX
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Dear Sir/ Ma'am,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Further investment in Kitex Apparel Parks Limited, Subsidiary Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Company along with its promoter group company, i.e, Kitex Childrenswear Limited has invested additional funds in Kitex Apparel Parks Limited, Subsidiary Company, aggregating to Rs. 171.23 Crores out of which 70% would be invested by the Company.

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith.

Kindly take a note of the same.

Thanking You,

Yours faithfully

For **Kitex Garments Limited****Dayana Joseph**

Company Secretary & Compliance Officer

Enclosure: As above

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**DETAILS OF FURTHER INVESTMENT OF THE COMPANY IN KITEX APPAREL
PARKS LIMITED, SUBSIDIARY COMPANY**

Sl. No.	Particulars	Details
1	Name of the Target Entity, details in brief such as size, turnover etc.;	Kitex Apparel Parks Limited (KAPL) <ul style="list-style-type: none">• Paid up Capital: Rs. 601,79,00,000 (Rupees Six Hundred and One Crores and Seventy-Nine Lakhs only)• Turnover from business operations were nil till FY 24-25 as the target company commenced its business operations in the FY 25-26
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	KAPL is a subsidiary of the Company wherein 70% of investment is made by the Company and balance 30% is invested by Kitex Childrenswear Ltd being member of group company. KAPL falls within the related party of the Company and promoters of the Company are interested in the company to the extent of their shareholding in the Company. The transaction is done at arm’s length basis.
3	Industry to which the entity being acquired belongs;	Textile garments manufacturing industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The subsidiary company is engaged in establishment and carrying on the business of textile items, such as yarn, fabrics, garments, wearing apparels made from natural or synthetic fibres or from blends of both including children’s garments, babywear, Infantswear, menswear, ladies wear irrespective of age limit and the like and also to procure all raw material and other auxiliary materials/ services required for the above. The object and impact is to get the equity participation in the same proportion already existing in the target company
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No approval is required.
6	Indicative time period for completion of the acquisition;	March 31, 2026
7	Nature of consideration - whether cash consideration or share swap and details of the same	The acquisition is proposed to be made for consideration other than cash, by way of conversion of advances extended by the Company to its subsidiary, into equity shares.
8	Cost of acquisition or the price at which the shares are acquired;	₹ 11986,25,694.00

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9	Percentage of shareholding / control acquired and / or number of shares acquired;	Percentage of shareholding is 70% and the number of shares acquired is 109965660. There is no change in percentage holding after additional investment and the target company continues to remain as material subsidiary.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	KAPL is incorporated in India and registered with the Registrar of Companies, Hyderabad on November 18, 2021 and Company has commenced its business operations in the FY 25-26. The Company has engaged in the business of textile items.