



**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd Office: Building No. VI/496, Kizhakkambalam,

Vilangu P.O, Aluva, Ernakulam – 683561, Kerala

Phone: 91 484 2585000, Fax: 91 484 2680604

Email: [sect@kitexgarments.com](mailto:sect@kitexgarments.com)

Website: [www.kitexgarments.com](http://www.kitexgarments.com)

Ref: KGL/SE/2025-26/FEB/06

February 24, 2026

To,

<b>BSE Limited</b> Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, Maharashtra, India <b>Scip Code : 521248</b>	<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India <b>Symbol : KITEX</b>
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Dear Sir/ Madam,

**Sub :- Newspaper notice regarding Special Window for Transfer and Dematerialisation of Physical Shares**

**Ref :- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of the newspaper notice advertised for the attention of shareholders of the Company regarding Special Window for Transfer and Dematerialisation of Physical Shares in The Hindu Business Line (English) and Chandrika (Malayalam) on February 24, 2026 in accordance with SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026.

This is for your information. Kindly take the same on your records.

Thanking you,

For **Kitex Garments Limited**

**Dayana Joseph**

Company Secretary & Compliance Officer

# India, France sign protocol to amend double taxation treaty

**END TO DISPUTES.** Most-favoured nation clause has been deleted from the protocol

Shishir Sinha  
New Delhi

India and France have signed the protocol to make changes to the Double Taxation Avoidance Convention (DTAC), said the Central Board of Direct Taxes (CBDT) on Monday. According to a statement by the board, the amending protocol provides full taxing rights in respect of capital gains arising from sale of shares of a company to the jurisdiction where the company is situated. It deletes the so-called most-favoured nation (MFN) clause from the protocol to the DTAC, thereby bringing to rest all issues relating to it.

**DIVIDEND TAX**  
The amending protocol modifies the taxation of income from dividends by replacing a single rate of 10 per cent of tax, with a split rate of 5 per cent for those holding at least 10 per cent of capital and 15 per cent of tax for all other cases. It also modifies the definition of fees for technical services by aligning it with the definition in India US Double Taxation Avoidance Agreement, and expands the scope of permanent establishment by adding service PE.

The amending protocol updates the provisions on exchange of information and introduces a new article on assistance in collection of taxes, according to international standards. "This will

## NEW FRAMEWORK

- Provides full taxing rights in respect of capital gains arising from sale of shares of a company, to the resident jurisdiction of the company
- Modifies the taxation of income from dividends by replacing a single rate of 10% of tax with a split rate of 5% for those holding at least 10% of capital and 15% for all other cases
- Tweaks the definition of fees for technical services by aligning it with the definition in India-US DTAA, and expands the scope of 'permanent establishment' by adding service PE clause



facilitate seamless exchange of information and strengthen mutual tax co-operation between India and France," said the statement.

The changes introduced through the amending protocol will come into effect subsequent to the completion of internal procedures under the laws of both the countries and subject to the terms agreed between the two countries.

"The amending protocol updates the India-France DTAC to the latest international standards, in a manner that balances the interests of India and France, and updates it in accordance with international standards," it said.

## INVESTMENT FLOW

Further, it will provide greater tax certainty to the taxpayers and boost flow of investment, technology and personnel between India and

France, the statement concluded.

Commenting on the development, Manoj Purohit, Partner at BDO India, said France was one of the few countries that offered exemption to a French resident on investments made in equity shares of Indian companies.

The proposed amendment which is expected to tax gains without the erstwhile limit of 10 per cent will surely have some reaction from the capital market and the investor community.

"Considering the kind of gains the Indian capital market has been offering over the years to its investors, the taxing of gains could have only a marginal impact, as the investor community would still look at India as its preferred investment destination," he said.

According to Abheet Sachdeva, Partner at Nangia

Global, the proposal to bifurcate dividend withholding tax under separate slabs namely, 5 per cent (where investor/ shareholder holds 10 per cent or more capital) and 15 per cent otherwise, will serve as an impetus to attract French FDI to India, and enable existing as well as potential French firms to upstream higher net-India tax profits back to the home country.

## COURSE CORRECTION

Sonam Chandwani, Managing Partner at KS Legal & Associates, said the amendment to the India-France DTAC represents a decisive and overdue course correction that excises the MFN clause, a provision that had become a litigation minefield following the SC's landmark ruling in Nestle SA (2023), where it held that MFN benefits under tax treaties do not flow automatically without a separate notification under Section 90 of the Income Tax Act.

Aditya Bhattacharya, Partner, King Stubb & Kasiva, Advocates and Attorneys, said the amendment brings the treaty in line with the deletion of the MFN clause in a major clarity measure and closes the door on long-standing interpretational disputes besides reducing litigation, giving both taxpayers and the administration a more predictable framework.

With inputs from Suresh Plyengar, Mumbai

# AI makes banking tech affordable for smaller institutions: Infosys Finacle CEO

bl.interview

Sanjana B  
Bengaluru

As banks accelerate digital transformation amid regulatory complexity and macro uncertainty, Infosys Finacle, a digital banking solutions player, is embedding AI across its product stack.

Sajit Vijayakumar, CEO, Infosys Finacle, explains how AI is reshaping their offerings, where the company sees opportunity and what the shift means for discretionary technology spending.

Excerpted excerpts:

**During the Q3FY26 earnings conference call, the Infosys CEO mentioned that Finacle will be more AI-oriented. Can you elaborate?**

We tell our customers that Finacle will help engage, transform, innovate and operate better — broadly, the boundaries of what a bank would do.

The digital experience studio is an example of innovating and engaging better. You can roll out many customer experiences quickly and accurately.

We have developed a small language model that understands Finacle's potential defects from the past, for which there are solutions. This is like a fully trained support analyst, and more knowledgeable than any person.

So, when an end-of-day job runs longer than expected, the customer can type in the issue and find out the

We are seeing AI drive positive impact across customer interactions as well as internal product build

SAJIT VIJAYAKUMAR,  
CEO, Infosys Finacle



solution. This is called a SupportPro and usually has about 700 live users. One no longer has to reach out to the concerned person and can instead quickly find a solution.

When transforming or upgrading Finacle from one version to another, customisations may be done by the customers, us, or anybody else.

Now, an AI agent reads those customisations, understands and codifies them in a machine-understandable form, and regenerates the code in the new version.

For instance, with an AI assistant, you can initiate a \$10,000 deposit with a specified maturity, and the system will auto-fill any missing data for review and submission — eliminating the need for Finacle training and potentially delivering over 50 per cent efficiency gains. We conducted a formal study with some clients in Australia, and they reported over 50 per cent gains in employee productivity driven purely by AI.

You can also generate code by describing require-

ments in plain English — the agent interprets them and writes the code, which is then reviewed, tested, and validated before deployment. We are seeing AI drive positive impact across customer interactions as well as internal product build.

This becomes a mobile banking app. You can build the app with all the banking capabilities with around 80 per cent efficiency.

It allows banks to launch multiple-user experience journeys for different customer classes, all made possible because of GenAI advancements.

We benefit substantially because the utility of the product has increased multiple times now that it is AI-embedded. We are rejoicing that AI is doing what it is doing as opposed to seeing it as a pain.

**Based on your client interactions amid recent uncertainty, do you see any signs of a revival in discretionary spending?**

Currently, customers are spending cautiously due to market dynamics. That being said, the whole of AI and transformation is indeed discretionary spending because then people deploy more products and expand to more markets. AI has reduced rollout costs.

While an existing customer may now spend slightly less per deployment, the lower cost base is expanding the addressable market.

Banks that previously could not afford such platforms, especially smaller institutions, can now adopt them. What was economically unviable five years ago has become both accessible to smaller banks and profitable for us.

# Govt to partly fund compliance costs for global regulations such as CBAM, says Goyal

Our Bureau  
New Delhi

To help Indian exporters meet the tightening international quality standards, the government's export promotion mission (EPM) will fund part of the compliance costs for regulations such as the EU's Carbon Border Adjustment Mechanism (CBAM) and REACH, Commerce & Industry Minister Piyush Goyal has said.

Producing high-quality goods and services is the only way for India to remain globally competitive, maximise the benefits of its free trade agreements (FTAs) and move towards achieving developed country status, the Minister said at a national quality conclave on Monday.

As part of the EPM,



Commerce and Industry Minister Piyush Goyal

launched for five-years with a corpus of ₹22,060 crore, funds have been set aside for approval processes, wherever exporters, particularly micro and small units, require to get approvals internationally, Goyal said.

"A large part of it will be funded by the government to support micro and small industries, particularly

whether it is REACH regulation of Europe... whether it's CBAM verification to bring down your cost of carbon border adjustment mechanism tax or duty in Europe," the Minister noted.

## NEW OPPORTUNITIES

Outlining India's trade outreach, Goyal said that nine FTAs had been finalised in the past three to three-and-a-half years with 38 developed countries, which cover nearly two-thirds of global GDP and trade.

"These agreements open new opportunities in sectors such as textiles, leather, footwear and pharmaceuticals, provided Indian products consistently meet the highest global benchmarks," he said.

The Minister said that India's current share in global trade remained modest, even

in competitive and labour-intensive sectors, and urged industry to leverage new market access opportunities created through these agreements.

## 5-PILLAR AGENDA

Goyal outlined a five-pillar agenda to institutionalise quality, starting with strict standard operating processes and continuous inspections from raw materials to finished goods.

This strategy includes skilling the workforce to cut waste, particularly in textiles, and benchmarking against global best practices to boost competitiveness.

To support this, the government will streamline certification to reduce delays and develop shared, automated testing infrastructure across manufacturing clusters.

# TEXMiN inks pact with Russia's GIREDMET on rare earth, critical minerals

Rishi Ranjan Kala  
New Delhi

TEXMiN Foundation (Technology Translation Research Park) has signed a strategic memorandum of understanding with Russia's State Research and Design Institute of Rare Metal Industry (GIREDMET JSC) to focus on rare earth processing, critical minerals, advanced materials and translational research across the mining sector value chain.

The purpose of the MoU is to establish a framework for strategic cooperation in the field of mining — from exploration and mineral beneficiation to extraction, separation, refining and advanced materials development.

## R&D FOCUS

The collaboration will focus on joint R&D of process technologies for rare earth and critical mineral processing, as well as the development of high-purity metals and alloys, rare earth magnets, refractory metal powders, materials for electronics and optics, and

knowledge exchange across the rare metal ecosystem.

TEXMiN is a Section-8 company created under the National Mission on Interdisciplinary Cyber-Physical Systems (NM-ICPS) programme by the Department of Science and Technology at IIT (ISM) Dhanbad.

GIREDMET is an entity of the Rosatom State Atomic Energy Corporation of Russia, which is a nuclear energy solutions behemoth.

Sukumar Mishra, Director, IIT (ISM) Dhanbad and Chairman of Hub Governing Board at TEXMiN Foundation, said, "Critical minerals and rare earth technologies are central to India's energy transition and electronics manufacturing. This partnership with GIREDMET brings together global expertise and translational research capabilities to strengthen India's self-reliance in rare metals."

Konstantin Ivanovskikh, Deputy Director of GIREDMET, said, "This partnership marks an important step in strengthening global cooperation in rare metals and critical mineral technologies."

**ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್**  
**Karnataka Grameena Bank**  
A Scheduled Bank owned by Government  
Head Office: Ballari - Email : pw.leave@kgbk.in

**INVITING QUOTATIONS**

"Quotations are invited for Renewal of Employees' Deposit Linked Insurance (EDLI) policy for Employees / Officers of Karnataka Grameena Bank from 01.04.2026 to 31.03.2027. For further details please visit our Bank's website <https://karnatakagb.bank.in>. Interested insurance companies may go through the tender document and submit their quotations in a sealed cover. Duly completed quotations should be submitted to the below address on or before 17.03.2026 up to 5:00 PM".

**Address: The General Manager, Human Resources Wing, Karnataka Grameena Bank, Head Office, No. 32, Sangankal Road, Gandhinagar, Ballari - 583103, Karnataka.**

Sd/-  
General Manager

**KITEX**  
**Kitex Garments Limited**  
(CIN: L18101KL192PLC006528)  
Regd Office: Building No. VI/496, Kizhakkambalam, Vilangu PO, Aluva, Ernakulam - 683561, Kerala  
Phone: 91 484 2585000, Fax: 91 484 2680004  
Email: [sec@kitexgarments.com](mailto:sec@kitexgarments.com), Website: [www.kitexgarments.com](http://www.kitexgarments.com)

**SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SHARES**

In continuation to SEBI circular No. SEBI/HO/MIRSD/MIRSD-Pd/P/IR/2025/97 dated July 02, 2025, notice is hereby given to inform that in order to facilitate ease of investing for investors and to secure their rights in the securities purchased by them and to further facilitate the investors to get rightful access to their securities, SEBI vide its Circular No. HO/38/13/11(2)2026-MIRSD-PDI/3750/2026 dated January 30, 2026 has opened another special window only for transfer and dematerialisation of physical shares which were sold / purchased prior to April 01, 2019 for a period of one year from February 05, 2026 to February 04, 2027. The special window shall also be available for such transfer requests which were submitted earlier and were rejected/returned/not attended to due to deficiency in the documents/process/ or otherwise. During this period, securities so transferred shall be mandatorily credited to the transferee(s) in demat mode only if all the documents are found in order by the Registrar and Share Transfer (RTA) of the Company and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien marked/pledged during the said lock-in period.

Eligible shareholders are requested to furnish necessary documents to company's RTA viz. M/s. Cameo Corporate Services Limited at the following address: Cameo Corporate Services Limited, Subramanian Building, No.1, Club House Road, Chennai - 600 002. E-mail: [investor@cameoindia.com](mailto:investor@cameoindia.com), Phone: 044 40020731

For Kitex Garments Limited  
Sd/-  
Dayana Joseph  
Company Secretary & Compliance Officer

**Sakthi Finance**  
Since 1953

**SAKTHI FINANCE LIMITED**  
CIN : L65910T21955PLC000145  
Regd. Office : 62, Dr.Nanjappa Road, Coimbatore - 641 018  
Tel : (0422) 2231471-474, 4236200; Fax : (0422) 2231915  
E-mail : [investors@sakthifinance.com](mailto:investors@sakthifinance.com); Website : [www.sakthifinance.com](http://www.sakthifinance.com)

**NOTICE TO DEBENTURE HOLDERS**

Redemption and Payment of Interest due on Public Issue of Secured, Redeemable, Non-Convertible Debentures issued in terms of Prospectus dated 5 April 2022 and 10 April 2023 respectively

Notice is hereby given that the Company has fixed **Wednesday, 15 April 2026** (14 April 2026, being a holiday for BSE) and **Thursday, 23 April 2026** for Options V and VI (for Public Issue 2022) and Options III and IV (for Public Issue 2023) along with interest payment, as may be applicable for the Public Issue of Secured, Redeemable, Non-Convertible Debentures ("NCDs") of ₹ 1,000 each issued as per the Prospectus dated 5 April 2022 and 10 April 2023 respectively for determining the names of the debenture holders who are eligible to receive redemption and interest proceeds.

**1. NCD PUBLIC ISSUE 2022 - ALLOTMENT DATED 29 APRIL 2022**

Option	ISIN	Script Code	Interest payment frequency	Redemption details
V	INE302E07441	937981	Monthly*	100 per cent of the principal amount plus interest for the month of April 2026 (up to 28 April 2026) will be paid along with the redemption proceeds as per the terms and conditions of the Prospectus dated 5 April 2022 on 29 April 2026.
VI	INE302E07458	937983	Cumulative*	100 per cent of the principal amount plus accrued interest up to 28 April 2026 (i.e. for 4 years) will be paid along with the redemption proceeds as per the terms and conditions of the Prospectus dated 5 April 2022 on 29 April 2026.

**2. NCD PUBLIC ISSUE 2023 - ALLOTMENT DATED 8 MAY 2023**

Option	ISIN	Script Code	Interest payment frequency	Redemption details
III	INE302E07540	938596	Monthly*	100 per cent of the principal amount plus interest for the month of May 2026 (up to 7 May 2026) will be paid along with the redemption proceeds as per the terms and conditions of the Prospectus dated 10 April 2023 on 8 May 2026.
IV	INE302E07516	938598	Cumulative*	100 per cent of the principal amount plus accrued interest up to 7 May 2026 (i.e. for 3 years) will be paid along with the redemption proceeds as per the terms and conditions of the Prospectus dated 10 April 2023 on 8 May 2026.

\*subject to deduction of tax, wherever applicable.

The Debenture Holders who have debentures in demat / electronic mode and whose names stand as the beneficial owners on the Record Dates as per the list furnished by the Depositories on **Wednesday, 15 April 2026 and Thursday, 23 April 2026** respectively, would be entitled to the redemption payments.

Debenture holders who hold debentures in electronic form are also requested to lodge mandate instructions, change in bank account details, Income Tax Exemption Certificate / forms and change of address intimation, etc. as may be applicable, with their respective Depository Participants ("DP") on or before 3 days from the record dates i.e. 15 April 2026 and 23 April 2026 respectively.

For Sakthi Finance Limited  
S. Venkatesh  
Company Secretary and Chief Compliance Officer  
FCS 7012

**COCHIN INTERNATIONAL AIRPORT LIMITED**  
CIAL/COML/MVT/1/2026

**EOI NOTICE**

**FOR ENGAGEMENT OF HEALTHCARE ADVISOR SPECIALIST TO SUPPORT MEDICAL VALUE TOURISM INITIATIVE AT CIAL**

Expression of Interest is invited from experienced and qualified Consultants / Agencies for associating with CIAL as Strategic Advisor for the implementation of CIAL-led Medical Value Travel (MVT) initiatives. For more details, visit [www.cial.aero/tenders](http://www.cial.aero/tenders)

Sd/-  
MANAGING DIRECTOR

**THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED**  
(A member of the Amalgamations Group)  
CIN: L01132T21922PLC000234  
Registered Office :  
No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018  
Phone: (0422) 2220566 / 2222865  
E-mail: [headoffice@unitatea.co.in](mailto:headoffice@unitatea.co.in) Website: [www.unitednilgiri.com](http://www.unitednilgiri.com)

**NOTICE OF POSTAL BALLOT/E-VOTING**

Notice is hereby given to the Members of The United Nilgiri Tea Estates Company Limited ("Company") that pursuant to the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification (s) or re-enactment (s) thereof for the time being in force, read with various circulars issued by MCA and SEBI, to transact the following special business by passing Ordinary Resolution by way of postal ballot through voting by electronic means ("remote e-voting").

S. No.	Description of Ordinary Resolution
1	Re-appointment of Mr. R. Rajkumar (DIN: 10044122) as Whole-time Director of the Company for a further period of three years effective 30th March, 2026

In compliance with the MCA Circulars, the Company has completed the dispatch of Postal Ballot Notice along with the Explanatory Statement on Monday, 23rd February, 2026, by electronic means only to all the members who have registered their e-mail address with the Company, its Registrar and Share Transfer Agent or Depository / Depository Participant (s) at the close of business hours on Wednesday, 18th February, 2026 ("Cut-off date"). Once the vote on the resolution is cast by a member, he/she is not allowed to change it subsequently. The voting rights of the members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

The communication of assent/dissent of the members will take place only by electronic means through the remote e-voting system i.e. by casting votes electronically. Accordingly, physical copy of the Notice along with Postal Ballot form and prepaid business reply envelope, have not been sent to the members for this Postal Ballot.

The Postal Ballot Notice and instructions for e-voting is available on the Company's website at [www.unitednilgiri.com](http://www.unitednilgiri.com). It is also available on the website of the National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com) and on the website of National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Members who have not received the notice may write to the Company Secretary at [headoffice@unitatea.co.in](mailto:headoffice@unitatea.co.in) and obtain the same.

The remote e-voting facility will be available during the following period:

Commencement of remote e-voting	09.00 A.M (IST) on Tuesday, February 24, 2026
Conclusion of remote e-voting	05.00 P.M. (IST) on Wednesday, March 25, 2026
Cut-off date for eligibility to vote	Wednesday, February 18, 2026

Members whose name appears on the Registrar of Members / Registrar of Beneficial Owners as maintained by the Company / Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting. Also, members requested to record their assent (For) or dissent (AGAINST) only through remote e-voting by not later than 05.00 (IST) on Wednesday, March 25, 2026. The remote e-voting facility will be disabled by NSDL immediately after 05.00 P.M. (IST) on Wednesday, March 25, 2026 and no votes can be cast thereafter.

The Company has appointed Mr. S. Kasi Viswanathan, Partner, Gopalayyer and Subramanian, Chartered Accountants, No.4, Guru Govind Singh Road, R.S. Puram, Coimbatore - 641002 as the Scrutinizer for conducting the Postal Ballot through remote e-voting in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Company or any Director / Officer of the Company within two (2) working days from the conclusion of remote e-voting i.e. on or before Friday, March 27, 2026. Based on the Scrutinizer's Report, the results of remote e-voting will be declared and the same shall be placed on the Company's website at [www.unitednilgiri.com](http://www.unitednilgiri.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and shall simultaneously be forwarded to the National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com) where the shares of the Company are listed.

The resolution, if passed by the requisite majority, shall be deemed to have been passed on the last date specified by the Company for remote e-voting i.e. Wednesday, March 25, 2026.

In case of any queries / grievance connected with e-voting, members may refer the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on **022-48867000** or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at [pd@nsdl.com](mailto:pd@nsdl.com).

**Process for registration of email address for obtaining Postal Ballot Notice:**  
**For Physical Shareholders** - Please provide necessary details like Folio No, Name of shareholder, scanned copy of the share certificate (front and back), self-attested scanned copies of PAN and AADHAR by email to the Company at [headoffice@unitatea.co.in](mailto:headoffice@unitatea.co.in) or to Integrated Registry Management Services Private Limited, "Kences Towers", 2nd Floor, No. 1, Ramakrishna Street, North Usman Road, T. Nagar, Chennai - 600017. Phone No: 044-28140801, Fax:044-28142479.  
**For Demat shareholders** - Please update your Email ID & Mobile No. with your respective Depository Participant (DP).

By Order of the Board  
For The United Nilgiri Tea Estates Company Limited  
R.V. SRIDHARAN  
Company Secretary & Compliance Officer

Unitatea  
COCHIN AIRPORT

