

**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

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Ref: KGL/SE/2026-27/SEP/08

September 17, 2026

To,

BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, Maharashtra, India Scrip Code : 521248	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Symbol : KITEX
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Dear Sir/ Madam,

Sub :- Submission of Newspaper Advertisements published in relation to Scheme of Arrangement between Kitex Childrenswear Limited, Kitex Garments Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisements published on September 17, 2026, regarding the notice of hearing of the petition, in terms of the Order of the Hon'ble National Company Law Tribunal, Kochi Bench, passed in the matter of the Scheme of Arrangement between Kitex Childrenswear Limited, Kitex Garments Limited and their respective shareholders and creditors ('Scheme').

The advertisements were published in the following newspapers:

1. The Hindu Business Line (All Editions) – English language; and
2. Mathrubhumi (Kochi Edition) – Malayalam language.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Kitex Garments Limited**

Dayana Joseph

Company Secretary & Compliance Officer

QUICKLY.

Juniper Hotels buys Novotel Imagicaa for ₹248 crore

Mumbai: Juniper Hotels Ltd on Wednesday announced a proposed acquisition of Novotel Imagicaa, an operating hotel in Khopoli, Maharashtra, from Imagicaaworld Entertainment Ltd (formerly Adlabs Entertainment Ltd) for ₹248 crore, or approximately ₹86 lakh per key. The board approved the deal and a related MoU at its meeting held on Wednesday. The transaction is a straight cash deal with no share issuance involved and is not classified as a related-party transaction. The hotel sits on approximately 11 acres near Khopoli in Raigad district, within a two-hour drive from Mumbai. It has a built-up area of around 2,80,000 sq/ft and it comprises 287 guest rooms, along with restaurants, banquet halls, meeting facilities, a spa, and recreational amenities. Juniper said the acquisition fits its strategy of building a portfolio of large hotels in key business and leisure markets. **OUR BUREAU**

Samsung India eyes double-digit growth in H2 on festival demand

SIGNIFICANT SHIFT. Rising aspirations drive Indian consumers toward premium segment over economy

Meenakshi Verma Ambwani
New Delhi

Samsung India expects its home appliance business to garner double-digit growth in the second half of the year, driven by strong festival demand and expansion of the premium segment. This comes at a time when rising aspirations among Indian consumers are fuelling demand for the premium segment, which is outpacing the growth of the economy segment.

STRONG DEMAND Ghufuran Alam, Vice-President, Digital Appliances Business, Samsung India, said, “During Onam, which marks the start of the festival season, we have seen quite high



The economy segment is not declining, but the growth is faster in the premium and mid-tier segments

GHUFRAN ALAM
Vice-President, Digital Appliances Business, Samsung India



double-digit growth. The expansion of the premium segment has continued this year, and there is momentum in the adoption of AI-enabled appliances. Looking at these robust demand trends during the Independence Day sales period and Onam, we expect this momentum to continue and expect to see

double-digit growth in H2 CY2026.”

GROWTH DRIVERS

After witnessing strong traction for cooling products in the first half of the year, the consumer durables major expects room air-conditioners to continue to be the fastest-growing category, followed

by washing machines and refrigerators in the second half of the year.

Alam added that growth in the mid- and premium-tier segments is outpacing that of the economy segment, as consumers seek to upgrade their appliances amidst rising aspirations.

“The economy segment is not declining, but growth is faster in the premium and mid-tier segments. The key reason is that consumers are upgrading their appliances across regions, whether in rural or urban areas,” he said. He noted that attractive financing schemes are also supporting the trend toward premiumisation.

PRICING STRATEGY

Asked if the company will take price hikes to mitigate

the recent increase seen in commodity costs such as copper and plastics, Alam said, “We look at the market situation, and sometimes we have to do price calibrations. It is not a kind of one-time exercise. Whether we are going to increase the price before festival season, we don't know currently because it's all very dynamic.”

UPGRADE TREND

Within the refrigerator category, the French door (four-door) and side-by-side segments are witnessing strong growth, particularly in capacities of 450 litres and above, said Alam. In washing machines, consumers are increasingly upgrading to higher-capacity models of 10-14 kg across both front-load and top-load categories.

‘US tariff threat pushes India Inc to new markets as cost gap narrows to 8%’

Amit Vijay Mohile
Mahesh Ravidas Nayak
Mumbai

A fresh US threat of tariffs of up to 100 per cent on India over its purchases of Russian oil has raised the stakes for Corporate India's search for new markets.

At the same time, improvements in infrastructure, power, and logistics have narrowed the country's cost disadvantage to about 8 per cent from roughly 12 per cent.

“We do favour market diversification and also product and tariff-line diversification,” CII President and MD and CEO of Tata Chemicals, R Mukundan, told *businessline*, describing how companies have responded to earlier tariff disruptions.

Even where India already has free-trade agreements, companies may be using only 30-40 per cent of available tariff lines, Mukundan said, leaving considerable room to extract more business from market access already negotiated.

REDRAWING TRADE MAP

That hunt is widening as India pursues trade negotiations with the Gulf Cooperation Council (GCC), Israel and Peru, while deepening engagement with Mexico and Chile.

Mukundan said signing agreements is only part of the job; industry must translate them into tangible business opportunities.

“One is at a policy level, to make our industry more competitive,” he said of CII's role. Next steps include giving companies access and



R Mukundan, CII President and MD & CEO of Tata Chemicals

partnerships in individual markets and creating direct company-to-company connections between buyers and sellers. Supply chains are part of that equation.

On Agratas, the Tata Group's battery company building cell-manufacturing capacity for Tata Motors and Jaguar Land Rover, Mukundan said Tata Group companies were working to-

gether as one team, while stressing that battery solutions ultimately have to be competitive on both cost and technology.

Asked specifically whether the Agratas project was on schedule, Mukundan declined to comment on its timeline but said the project was being executed “as expeditiously as possible”.

India's wider battery build-out, he said, will also require partnerships for upstream resources, pointing to Australia, Chile and Argentina, while Indian companies will need to work with larger global technology players as domestic battery manufacturing scales up.

India's battery push will also require resource partnerships. “You will have to work with partner countries,” Mukundan said, pointing to “Australia, Chile

and Argentina” as potential partners for upstream resources.

“We have to now move from intent to outcomes,” Mukundan said of BRICS+.

“How does it lead to greater business in terms of trade? How does it lead to greater business in terms of cross-border investment plus technology and people access?” he said.

That requires tackling barriers beyond tariffs, including differences in quality standards, testing and documentation, while connecting buyers and suppliers.

“Sometimes getting investment into promoting trade may be the right route to follow,” Mukundan said.

Europe offers another avenue, with country- and sector-specific partnerships in engineering, electronics, specialty chemicals and ad-

vanced manufacturing technologies.

SPEED MATTERS

“The infrastructure piece has started to deliver,” Mukundan said, estimating that India's cost differential has narrowed from roughly 12 per cent to about 8 per cent as improvements in power and logistics continue to take effect.

Faster execution could provide another offset. “If we can compress the execution [time] to two-thirds of what it is today,” Mukundan said, “that time reduction can take care of all the interest cost and other costs”.

Industry, he added, has been asking the government to benchmark each process individually, understand how long each stage takes, and reduce cycle times accordingly.

Q-comm gets a festival boost as Ganesh Chaturthi drives demand for idols, *modaks*

Our Bureau
Bengaluru

Quick-commerce platforms saw a sharp rise in demand for festive essentials during Ganesh Chaturthi, as consumers increasingly turned to online platforms for everything from idols and flowers to puja supplies and sweets.

Swiggy Instamart reported a 176 per cent year-on-year jump in demand for eco-friendly clay idols during the festival. Ready-to-place clay idols accounted for 90 per cent of demand, while paint-your-own eco idols made up the remainder.

SURGING DEMAND

The trend was particularly pronounced outside traditional Ganesh Chaturthi markets. Delhi recorded a 1,718 per cent increase in eco-Ganpati orders, followed by Kolkata at 1,305 per



SWEET TREND. Modaks emerged as a major category. Mawa was the most-ordered flavour on Instamart, with demand rising 145% on year, followed by kesar, kaju, assorted and amba variants

cent, Noida at 1,136 per cent and Bhubaneswar at 1,132 per cent.

Modaks also emerged as a major festive category. Mawa was the most-ordered flavour on Instamart, with demand rising 145 per cent year-on-year, followed by kesar, kaju, assorted and amba variants. Mawa led demand in Bengaluru, Mumbai and Hyderabad, while Delhi

and Gurgaon preferred kesar. Pune, Chennai, Kolkata and Nagpur leaned towards classic modaks.

The platform also saw distinct peaks in demand through the morning of September 14. Flower orders peaked at 7.42 am at 868 orders a minute, followed by eco-friendly idols at 8.48 am. Puja essentials peaked at 9.45 am, while modak orders

reached their highest point at 10.39 am. Flipkart Minutes, meanwhile, reported a 2.5x increase in demand across categories, including decor, puja essentials, ethnic wear, sweets and gifting. Ganesh idol orders rose five-fold, while modak demand increased four-fold.

The platform said tier-2 and tier-3 cities such as Patna, Lucknow and Guwahati recorded eight-fold growth in sales during the festival period.

GEN Z LEADS

Gen Z demand grew three-fold, with eco-friendly idols, fruits, flowers and dry fruits among the most-ordered categories.

The data points to quick commerce is increasingly becoming part of consumers' last-minute and routine festival shopping, with the 6 am-11 am window emerging as the busiest period on Flipkart Minutes.

Exide Industries ties up with Germany's ExCom to boost battery exports to Europe

Mithun Dasgupta
Kolkata

Storage battery major Exide Industries is aiming to scale up its industrial battery exports to the European market from this fiscal year, backed by its exclusive arrangement with Germany-based ExCom Energy Solutions.

In a stock exchange filing, Exide said the long-term strategic cooperation agreement with ExCom for industrial batteries and energy storage systems across the European Economic Area (EEA) establishes a strong commercial and strategic collaboration between the two companies.

EUROPEAN REACH

ExCom, which has strong access to the European market, will lead distribution, technical project support, and after-sales coordination in



Avik Roy, MD and CEO, Exide Industries

27 countries in the region. The lead-acid batteries, produced at Exide's plants in India, will be marketed and sold under the ExCom brand.

Exide Industries Managing Director and Chief Executive Officer Avik Roy said the EEA represents a strategically important market for the company, with growing demand for sustainable energy solutions. ExCom GmbH brings strong market access, and proven local execution capabilities. “We aim to create long-term value for

Urban infra to drive India's next growth cycle: NaBFID MD

Mahesh Ravidas Nayak
Mumbai

After a decade in which roads and renewable energy transformed India's infrastructure landscape, urban infrastructure is set to become the country's next major investment theme, according to Rajkiran Rai G, Managing Director and CEO of the National Bank for Financing Infrastructure and Development (NaBFID).

Speaking ahead of NaBFID's annual infrastructure conclave, Rai said this year's discussions would focus on mobilising capital for the next phase of growth as India seeks to scale infrastructure investments needed to support its economic ambitions.

The third edition of the conclave marks a shift in focus from earlier editions, which concentrated on fixing project finance challenges and improving the financing ecosystem. Those efforts, Rai said, have helped roads and renewable energy emerge as investable sectors, with the lessons now being applied to newer areas of infrastructure.

URBAN PUSH

“Having got certain sectors right, the question now is where the next phase of investment will come from,” Rai said. India will require infrastructure investments of around ₹170 lakh crore over the next six years, with nearly ₹68 lakh crore needed for urban infrastructure alone, he said. This includes metro rail systems, drinking water projects, sewage treatment, waste management, affordable housing, healthcare and education facilities.

Rai sees urbanisation as the biggest driver of the next investment cycle, with cities expected to account for a growing share of economic activity. However, unlike



Rajkiran Rai G, MD and CEO, NaBFID

roads and renewable energy, financing models for urban projects are still evolving and require stronger participation from capital markets and institutional investors.

A key theme of the conclave will be the liability side of infrastructure finance, particularly how India's expanding pool of insurance, pension and provident fund money can be channelled into long-term infrastructure assets. Rai noted that assets under management across these segments are approaching ₹130 lakh crore and growing steadily, creating a significant source of ‘patient capital’ for infrastructure funding.

India currently spends about ₹20 lakh crore annually on infrastructure, with nearly three-fourths of that investment coming from government-backed institutions. The challenge, Rai said, is to attract large volumes of private and domestic institutional capital to bridge the funding gap.

NEW OPPORTUNITIES

Beyond urban infrastructure, NaBFID sees opportunities emerging in data centres, ports, ship financing, airports, healthcare, education and electric-vehicle charging infrastructure. Data centres are expected to see significant growth as digital demand rises, while healthcare investments are increasing as hospital chains expand into smaller cities.

DP World's Sokhna terminal in Egypt could emerge as key gateway

T E Raja Simhan
Recently in Ain Sokhna (Egypt)

With the Red Sea shipping situation showing signs of stabilisation, DP World's Sokhna terminal in Egypt could emerge as a key gateway for growing cargo traffic between India, Egypt and the Mediterranean, as geopolitical disruptions reshape shipping routes and push more cargo onto feeder services.

The strategic location of Sokhna, about 130 km from Cairo and at the southern entrance to the Suez Canal, gives it an advantage in handling cargo moving between India and Mediterranean markets, besides serving trade from China and other Asian markets, said Avnash Iyer, COO, Ports and Terminals, Sokhna, DP World.

The composition of traffic at Sokhna has changed sharply following the Red Sea crisis.

CRITICAL LINK

Before the crisis, around 80 per cent of the terminal's container traffic was handled by mainline vessels and 20 per cent were by feeders. The mix has now reversed, with feeders accounting for about 80 per cent and mainline vessels for 20 per cent, he said.

The terminal handles feeders ranging from 1,200 TEUs to 5,000 TEUs, while it can also accommodate mainline vessels of up to 18,000 TEUs. The shift was driven by geopolitical developments, with Chinese operators using the opportunity to establish new trade links, Iyer said.

“The India link is very critical because there is a significant cargo movement that



STRUCTURAL SHIFT. DP World's Sokhna terminal in Egypt handles feeders ranging from 1,200 TEUs to 5,000 TEUs

is happening between India and Egypt and India and the Mediterranean,” Iyer added.

The terminal played a significant role when vessels diverted cargo from Jeddah amid security threats in the Red Sea. Sokhna handled around 140,000 TEUs a month, with roughly 60 per cent comprising transshipment cargo.

Cargo flows are now recovering after a temporary

slowdown between April and June. Sokhna handled more than 80,000 TEUs of volume last month, while shipping-line confidence and cargo demand remain strong, Iyer said.

DP World is also expanding its logistics footprint beyond the terminal. Its bonded facility allows imported cargo to be moved out of the port while remaining under customs control until duties

are paid. Ashwani Sharma, President and CEO of Asepto, the aseptic liquid packaging business of the \$1.63-billion Noida-based UFlex Ltd, which has set up a plant at Sokhna, said, “Europe can be reached in around 10 days, depending on the destination, while GCC markets such as Saudi Arabia can be reached in two to 10 days. Shipping to markets such as Brazil and major US ports takes around 25-30 days, he said.”

CRUCIAL CHANGE

On Tuesday, global shipping majors Maersk and Hapag-Lloyd jointly announced a structural change to four of their services, which will now transit via the trans-Suez route instead of sailing around the Cape of Good Hope.

According to J Krishnan of

Natesa Iyer, a freight forwarder, while risks are always there in the Red Sea, the decision of shipping majors will be based on risk assessment. If the attacks return, they will stop and return to the Cape of Good Hope, he said.

ERNAKULAM REGIONAL CO-OPERATIVE MILK PRODUCERS' UNION LTD.
P.B. No. 2212, EDAPPALLY, KOCHI - 24

E-TENDER NOTICE
No.EU/PUR/38/VMP/2026-27 14.09.26
E-Tenders are invited for Supply of veterinary medicines for decentralized veterinary units under ERCMPU Ltd.
(Pre-Bid meeting: 18.09.26 4 PM)
E-tender id: 2026_KCMMF_869612_1
@http://etenders.kerala.gov.in.
Bid submission end date 08.10.2026, 4 PM. For More details: Tel: 0484 - 2541193, Mail id: ercempupur@milma.com (Sd/- Managing Director

COCHIN INTERNATIONAL AIRPORT LIMITED
CIAL/FS/AMC/FP/2026-01 17.09.2026
ANNUAL MAINTENANCE CONTRACT FOR THE MAINTENANCE OF FIRE EXTINGUISHERS INSTALLED AT CIAL
Sealed tenders are invited from experienced agencies on behalf of Cochin International Airport Ltd. for the Annual maintenance contract for the maintenance of Fire extinguishers installed at CIAL.

Cost of tender document	EMD	Contract period
Rs.3,500/-	Rs.1,00,000/-	03 Years

Interested firms may submit their application on or before **07/10/2026**. For eligibility criteria and other details, visit website **www.cial.aero**.
Sd/-
MANAGING DIRECTOR

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, KOCHI BENCH AT KOCHI
IN THE MATTER OF THE COMPANIES ACT, 2013
IN THE MATTER OF KITEX CHILDRENSWEAR LIMITED AND KITEX GARMENTS LIMITED AND
IN THE MATTER OF SCHEME OF ARRANGEMENT BETWEEN KITEX CHILDRENSWEAR LIMITED AND KITEX GARMENTS LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS
CP (CAA) No.08/KOB/2026
C/W
CA (CAA)No.01/KOB/2026

KITEX CHILDRENSWEAR LIMITED
Building No. 494, Kizhakkambalam, Vilangu P.O., Aluva, Ernakulam, Kerala, India-683561
...PETITIONER COMPANY NO. 1 / DEMERGED COMPANY

KITEX GARMENTS LIMITED
Building No. VI/496, Kizhakkambalam, Vilangu P.O., Aluva, Ernakulam, Kerala, India, 683561
...PETITIONER COMPANY NO. 2 / RESULTING COMPANY

NOTICE
A Petition under Sections 230 and 232 of the Companies Act, 2013 for sanctioning the Scheme of Arrangement between Kitex Childrenswear Limited and Kitex Garments Limited and their respective shareholders and creditors was filed by the Petitioners on 07.08.2026 and the said Petition came up for admission on 03.09.2026 and is fixed for hearing before the Hon'ble National Company Law Tribunal, Kochi Bench on 12.10.2026. Any person desirous of supporting or opposing the said Petition should send to the Petitioner's advocate at the address mentioned below, notice of such intention, in writing, signed by him/her or his/her advocate, with his/her full name and address, to reach the Petitioner's Advocate, not later than two (2) days before the date fixed for hearing of the Petition. Where he/she seeks to oppose the petition, the grounds of opposition or a copy of the affidavit, shall be furnished with such notice. A copy of the petition will be furnished by the undersigned to any person requiring the same, on payment of the prescribed charges for the same.
Sd/-
SAJI P JOHN
SPJ Legal, Advocates
Unit No. 306, 3rd Floor, #30, Prestige Meridian II, MG Road, Bengaluru - 560 001
Email:saji@spjlegal.com

Kochi
September 17, 2026

