MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

Independent Auditor's Review Report on Consolidated unaudited financial results of Kitex Garments Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Kitex Garments Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Kitex Garments Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net loss after tax of its associate for the quarter ended June 30, 2026 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Kitex Littlewear Limited	Wholly owned subsidiary
2	Kitex Babywear Limited	Wholly owned subsidiary
3	Kitex Kidswear Limited	Wholly owned subsidiary
4	Kitex Knits Limited	Wholly owned subsidiary
5	Kitex Packs Limited	Wholly owned subsidiary
6	Kitex Socks Limited	Wholly owned subsidiary
7	Kitex Apparel Parks Limited	Subsidiary
8	Kitex USA LLC**	Associate

***As the Holding company's share of loss in the Associate has exceeded the cost of investment in earlier years, loss for the quarter has not been considered in the unaudited consolidated financial results.*

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. The Statement includes the interim financial information of six subsidiaries which are not subjected to review, whose interim financial information reflects total revenue of Rs. Nil lakhs, total net (loss) after tax of Rs. (226.83) lakhs and total comprehensive (loss) of Rs. (226.83) Lakhs for the quarter ended June 30, 2026. The Statement also includes the Group's share of net loss after tax of Rs. Nil for the quarter ended June 30, 2026 as considered in the Statement, in respect of one associate, based on their interim financial information which is not subject to review. These interim financial informations have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

S. Manikandan

MSKA & ASSOCIATES LLP * Chartered Accountants *

S. Manikandan
Partner
Membership No.: 226060
UDIN: 26226060ABXDVJ4948

Place: Chennai
Date: August 14, 2026

KITEX

KITEX GARMENTS LIMITED

CIN: L18101KL1992PLC006528

Regd.Office : Building No.VI/496, Kizhakkambalam, Vilangu P.O, Aluva, Kerala-683561.

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Rupees in lakhs

	Particulars	Consolidated			
		For the quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1	**Income**				
	(a) Revenue from Operations	15,842.55	16,616.56	19,669.19	66,694.89
	(b) Other Income	764.43	3,420.32	72.48	5,233.26
	Total Income	16,606.98	20,036.88	19,741.67	71,928.15
2	**Expenses**				
	(a) Cost of Materials Consumed	10,471.87	9,843.55	7,203.30	29,873.68
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	(2,607.37)	(429.92)	1,712.17	3,485.17
	(c) Employee Benefits Expense	3,347.26	3,207.92	3,817.44	14,966.85
	(d) Finance Costs	1,360.60	2,076.17	354.23	4,522.66
	(e) Depreciation and Amortisation Expense	1,757.93	2,023.81	317.38	4,458.04
	(f) Other Expenses	3,611.92	3,828.29	3,517.48	15,531.59
	Total Expenses	17,942.21	20,549.82	16,922.00	72,837.99
3	**(Loss)/ Profit Before Tax before exceptional item (1-2)**	(1,335.23)	(512.94)	2,819.67	(909.84)
4	**Exceptional items**	-	-	-	1,750.00
5	**(Loss)/ Profit before taxes for the period/year (3+4)**	(1,335.23)	(512.94)	2,819.67	840.16
6	**Tax Expense**				
	(a) Current Tax	458.00	431.00	1,040.00	2,045.00
	(b) Deferred Tax (benefit)/Expenses	(81.18)	(15.07)	(150.67)	115.75
	Total Tax expenses	376.82	415.93	889.33	2,160.75
7	**Net (Loss)/Profit for the period /year (5-6)**	(1,712.05)	(928.87)	1,930.34	(1,320.59)
8	**Share of Loss of Associate for the period /year**	-	-	-	-
9	**Net (Loss)/ Profit for the period /year after Share of Loss of Associate (7+8)**	(1,712.05)	(928.87)	1,930.34	(1,320.59)
10	**Other Comprehensive Income (net of tax)**				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurements of post employment benefit obligations	-	119.00	-	122.63
	(b) Fair value changes on equity instruments carried through other comprehensive income	0.43	(1.61)	1.01	0.31
	(c) Income tax relating to items that will not be reclassified to profit or loss	(0.11)	(29.54)	(0.25)	(30.94)
	Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income for the period/ year	0.32	87.85	0.76	92.00
11	**Total Comprehensive (Loss)/ Income for the period/ year (9+10)**	(1,711.73)	(841.02)	1,931.09	(1,228.59)
12	**Net (loss)/ Profit attributable to :**				
	(a) Equity holders of the Holding Company	(899.50)	(391.38)	2,076.12	590.87
	(b) Non controlling interest	(812.55)	(537.49)	(145.78)	(1,911.46)
13	**Other comprehensive income for the period/ year attributable to:**				
	(a) Equity holders of the Holding Company	0.32	87.85	0.76	92.00
	(b) Non controlling interest	-	-	-	-
14	**Total comprehensive (Loss)/Income for the period/year attributable to:**				
	(a) Equity holders of the Holding Company	(899.18)	(303.53)	2,076.87	682.87
	(b) Non controlling interest	(812.55)	(537.49)	(145.78)	(1,911.46)
15	**Paid Up Equity Share Capital** (Face value Re.1 per share fully paid up)	1,995	1,995	1,995	1,995
16	Other equity				100,987.63
17	**Earnings Per Share (In Rupees)**				
	(of Re. 1/- each) (Not Annualised)				
	(a) Basic	(0.45)	(0.20)	1.04	0.30
	(b) Diluted	(0.45)	(0.20)	1.04	0.30

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KITEX GARMENTS LIMITED * ERNAKULAM KERALA 683561 KIZHAKKAMBALAM *

Notes to Consolidated Financial Results:

1 The above consolidated results of Kitex Garments Limited ("the Holding Company"), its subsidiaries (hereinafter referred as the "Group") and its associate for the quarter ended June 30, 2026 were reviewed by the Audit Committee and has been approved by the Board of Directors at its respective meeting held on August 14, 2026 and has been subjected to limited review by the Statutory auditors of the Company. The Unaudited Consolidated Financial Results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act) read with relevant rules issued there under (Ind AS 34) and other recognized accounting principles generally accepted in India and is in compliance with the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2 In accordance with Ind AS 108 on "Operating Segments", the Group operates in a single business segment viz. Textile - Infant/Kids Apparel Manufacturing and hence has only one reportable segment.

3 During February 2025, Board approved the Scheme of Arrangement between Kitex Childrenswear Limited (KCL) and the Holding Company and their respective shareholders and creditors, in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, providing for demerger of textile business of KCL into the Holding Company, which will given effect on obtaining the necessary regulatory approvals.

4 On November 21, 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour codes viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group is already in compliance with the basic wages criteria as prescribed under New Labour Codes for own employees and there is no material impact on the Group. The Group will continue to monitor the finalisation of Central and state rules and government clarifications to recognise any financial impact as appropriate.

5 The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the financial year up to March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025 being the date of the end of third quarter of the financial year which were subjected to limited review by statutory auditors.

6 Previous year's/period's figures have been regrouped/reclassified, wherever necessary, to conform to the classification on the current year's/period's classification.

MSKA & ASSOCIATES LLP * Chartered Accountants *

For Kitex Garments Limited

Sabu M Jacob
Managing Director
DIN:00046016

Place : Kizhakkambalam
Date : August 14, 2026

KITEX GARMENTS LIMITED ERNAKULAM KERALA 683561 KIZHAKKAMBALAM