Kitex Garments Limited
(CIN: L18101KL1992PLC006528)
Regd Office: Building No. VI/496, Kizhakkambalam,
Vilangu P.O, Aluva, Ernakulam – 683561, Kerala
Phone: 91 484 2585000, Fax: 91 484 2680604
Email: sect@kitexgarments.com
Website: www.kitexgarments.com

Ref: KGL/SE/2025-26/AUG/06

August 13, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, Maharashtra, India BSE Scrip Code : **521248**	**National Stock Exchange of India Ltd** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India NSE Symbol : **KITEX**

Dear Sir/ Ma'am,

Sub: Update information on the operating performance of the Company witnessed during the quarter ended June 30, 2025.

In continuation to the declaration of Unaudited Standalone and Consolidated Financial Results of Kitex Garments Limited (the "Company") for the quarter ended June 30, 2025, please find the enclosed quarterly update information on the operating performance of the Company witnessed during the quarter ended June 30, 2025.

Kindly take a note of the same.

For **Kitex Garments Limited**

Dayana Joseph Digitally signed by Dayana Joseph Date: 2025.08.13 16:46:24 +05'30'

Dayana Joseph
Company Secretary & Compliance Officer

Enclosure: As above

Quarterly Update : Q1 of FY 25-26

This update seeks to provide an overall summary of the operating performance during the quarter ended June 30 2025

Kitex Garments Ltd declared its financial results for the first quarter ended June 30, 2025.

Total Income	EBITDA	Profit After Tax
₹ 201.31 Crores	₹ 41.63 Crores	₹ 26.05 Crores

Revenue has grown by 3.3% over corresponding quarter of previous year. There was slowdown in the industry due to uncertainties and tariff revisions in US market. Customers were hesitant to place orders due to constant changes in the tariff rates on different countries. Company is taking concrete actions to overcome this by developing alternate markets including India.

The Company has made significant business move by launching its US babywear brand "Little Star" in the Indian market, with the goal of generating an additional revenue of ₹ 1,000 Crores over the next 2-3 years. This makes a paradigm shift towards domestic market as part of risk management amid trade uncertainties and tariffs affecting exports. The brand will start on Indian e-commerce platforms , gradually moving into offline retail.

In continuation to the financial results for the quarter ended June 30, 2025 the associate Company, Kitex USA LLC has repatriated USD worth appx: ₹ 80 Crores against ₹ 97 Crores pending receivables exceeding stipulated time line prescribed under the FEMA 1999 and remaining balance dues of appx: ₹ 17 Crores will be realized by the end of Sep 2025. The aforesaid associate Company has turned around by reporting a profit of 8 lakhs USD during the financial year 2024-25.