

**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd. Office: P. B. No. 5, Kizhakkambalam,

Alwaye, Kochi, Kerala, 683562

Phone: +91 484 4142000, Fax: +91 484 2680604

Email: sect@kitexgarments.com website: www.kitexgarments.com

Ref: KGL/SE/2021-22/OCT/NSE01

October 6, 2021

To,

The Secretary

National Stock Exchange of India Ltd

'Exchange Plaza', Bandra - Kurla Complex

Bandra (E), Mumbai, Maharashtra - 400051

Script No: KITEX

Dear Sir/ Ma'am,

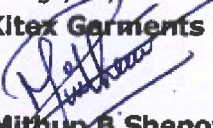
Subj:- **CLARIFICATION SOUGHT W.R.T. INCORPORATION OF NEW SUBSIDIARY COMPANY**Ref:- **EMAIL DATED OCTOBER 5, 2021 RECEIVED THROUGH NEAPS EMAIL ID**

This has reference to our aforesaid subject & reference and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we would like to clarify on the following:

Sl. No.	Particulars	Remarks
1	Industry to which the entity being acquired belongs:	Garments Industry
2	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	• To implement expansion projects through proposed subsidiary company. • The proposed company provides integrated facilities involving multiple processing units straddling entire textile value chain from fibre to garments. • With this investment, the company's proposed capacity addition will become 18 lakh units per day. • With the incorporation of new subsidiary company, it will leverage the growth opportunities in the evolving infants garment industry.
3	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
4	Indicative time period for completion of the acquisition	Not applicable.

Please take the above on record and acknowledge the receipt.

Thanking you,

For **Kitex Garments Limited**
CS. Mithun B Shenoy

Company Secretary & Compliance officer

(ICSI M. No. FCS 10527)