

KITEX
Kitex Garments Limited

(CIN: L18101KL1992PLC006528)
Regd Office: Building No. VI/496, Kizhakkambalam,
Vilangu P.O, Aluva, Ernakulam – 683561, Kerala
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Email: sect@kitexgarments.com
Website: www.kitexgarments.com

Ref: KGL/SE/2024-25/NOV/02

November 04, 2024

BSE Limited Dept. of Corporate Services (Listing) 1 st Floor, New Trading Ring, Rotunda Building, P J Towers Dalal Street, Mumbai – 400 001, Maharashtra BSE Scrip Code : 521248	The National Stock Exchange of India Ltd Listing Department, Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra NSE Symbol : KITEX
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Dear Sir/ Ma'am,

Sub: Update information on the operating performance of the Company witnessed during the quarter ended September 30, 2024.

In continuation to the declaration of Unaudited Standalone and Consolidated Financial Results of Kitex Garments Limited (the “Company”) for the quarter ended September 30, 2024, please find the enclosed quarterly update information on the operating performance of the Company witnessed during the quarter ended September 30, 2024.

Kindly take a note of the same.

Thanking You,

Yours sincerely

For **Kitex Garments Limited**

Dayana Joseph
Company Secretary & Compliance Officer

Enclosure : As above

Kitex Garments Reports Highest Q2 Growth in a Decade: Strong Revenue and Profit Margins

KITEX GARMENTS LTD., world's second largest manufacturer of infant garments, declared its financial results for the Second quarter ended Sept'2024.

Total Income

₹ **220.91**
crores

EBITDA

₹ **61.16**
crores

Profit After Tax

₹ **39.94**
crores

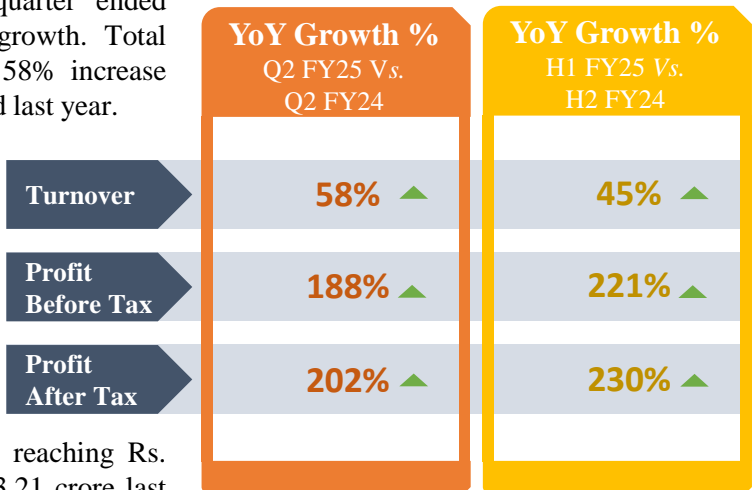
□ The financial performance for the quarter ended September 30, 2024, reflects strong growth. Total revenue stood at Rs. 220.91 crore, a 58% increase from Rs. 139.48 crore in the same period last year.

□ With a continued focus on operational efficiency, profit before tax rose by 188%, from Rs. 18.56 crore to Rs. 53.52 crore.

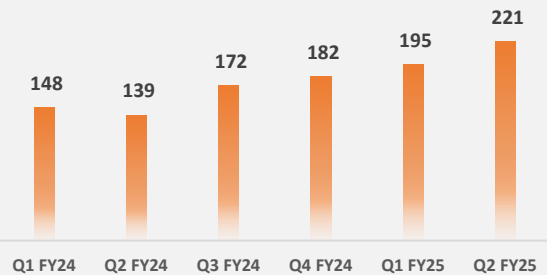
□ EBITDA margin improved to 27.68% in Q2 FY24-25, compared to 18.25% in the previous year's Q2.

□ Net profit also showed robust growth, reaching Rs. 39.94 crore, nearly tripling from Rs. 13.21 crore last year.

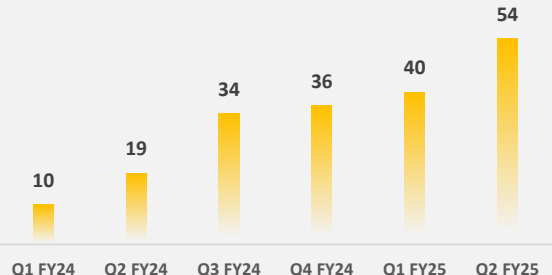
□ This resulted in a PAT margin of 18.08%, up from 9.47% in the same quarter of the previous fiscal year. These results underscore the company's commitment to sustained growth and value creation for stakeholders.



Total Income (INR Cr.)



Profit Before Tax (INR Cr.)



Addressing the media, Mr. Sabu Jacob, Managing Director of Kitex Garments Ltd, expressed confidence in the company's trajectory:

“Driven by a surge in demand and favorable global market conditions, Kitex is poised to achieve its highest-ever turnover and profitability in our three-decade history. This exceptional growth reflects our strategic foresight and swift adaptability to evolving market dynamics. Our recent investment in expanded capacities in Telangana strengthens our ability to scale further, positioning us to capture emerging opportunities and deliver robust value to our stakeholders.”

