Kitex Garments Limited
(CIN: L18101KL1992PLC006528)
Regd Office: Building No. VI/496, Kizhakkambalam,
Vilangu P.O, Aluva, Ernakulam – 683561, Kerala
Phone: 91 484 2585000, Fax: 91 484 2680604
Email: sect@kitexgarments.com
Website: www.kitexgarments.com

Ref: KGL/SE/2026-27/NOV/01

November 02, 2026

BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, Maharashtra, India BSE Scrip Code : **521248**	**National Stock Exchange of India Ltd** Listing Department, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India NSE Symbol : **KITEX**

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting held on November 02, 2026

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33, 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended, the Board of Directors at their meeting held on Monday, November 02, 2026, inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026 along with Statement of Assets and Liabilities and Cash Flow Statement for the half year ended September 30, 2026. The Unaudited Financial Results along with Statement of Assets and Liabilities and Cash Flow Statement and Limited Review Report issued by the Statutory Auditor of the Company are enclosed herewith.

The Board meeting commenced at 3.30 P.M. and concluded at 5.00 P.M.

Kindly take a note of the same.

For **Kitex Garments Limited**

DAYANA JOSEPH

Digitally signed by DAYANA JOSEPH
Date: 2026.11.02 18:01:29 +05'30'

Dayana Joseph
Company Secretary & Compliance Officer

Enclosure: As above

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

Independent Auditor's Review Report on Standalone unaudited financial results of Kitex Garments Limited for the quarter and half year ended September 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Kitex Garments Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of **Kitex Garments Limited** (hereinafter referred to as 'the Company') for the quarter and half year ended September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Basis for Qualified Conclusion:**

   The Company has an investment in an Associate Company, Kitex USA LLC, amounting to Rs 2,776.24 lakhs as at September 30, 2026 (March 31,2026: Rs 2,776.24 lakhs). The associate entity has incurred continuous losses and its net worth has fully eroded as at the reporting date. The management of the Company has determined the carrying value of investment from the said Associate as recoverable based on valuations performed and future projected cash flows, after considering the proposed changes in the business plan, forecasted future revenue growth and expected higher margin contributions. For the quarter and half year ended September 30, 2026, the management of the Company has not been able to provide corroborative evidence to substantiate the reasonableness of the above-mentioned unobservable inputs. Accordingly, we are unable to comment on the recoverability of the carrying value of the investment in Kitex USA, LLC as at September 30, 2026.

   Our opinion on the standalone financial statements for the year ended March 31, 2026, and our conclusion on the standalone financial results for the quarter ended June 30, 2026, and the quarter and half year ended September 30, 2025, were also modified in respect of the aforesaid matter.

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

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Chennai 600032, INDIA

5. Based on our review conducted as stated in paragraph 3 above, with the exception of the matter described in the paragraph 4 and the effects thereon, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

S. Manikandan
Partner
Membership No.: 226060
UDIN: 26226060RPXRPS9887

Place: Chennai
Date: November 02, 2026

KITEX GARMENTS LIMITED

CIN: L18101KL1992PLC006528

Regd.Office : Building No.VI/496, Kizhakkambalam, Vilangu P.O, Aluva, Kerala-683561.

Web:www.kitexgarments.com, E-mail:sect@kitexgarments.com, Tel.0484 4142000, Fax: 0484 2680604

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Rupees in lakhs

	Particulars	Standalone					
		For the quarter ended			For the half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	17,980.59	12,101.08	12,009.92	30,081.67	31,679.11	59,169.06
	(b) Other Income	1,093.62	794.66	1,624.31	1,888.28	2,086.30	4,491.87
	Total Income	**19,074.21**	**12,895.74**	**13,634.23**	**31,969.95**	**33,765.41**	**63,660.93**
2	**Expenses**						
	(a) Cost of Materials Consumed	11,546.84	7,005.98	6,588.23	18,552.82	13,791.53	23,447.61
	(b) Changes in Inventories of Finished Goods and Work-In-Progress	(4,196.44)	(1,377.48)	(584.49)	(5,573.92)	1,127.67	4,340.65
	(c) Employee Benefits Expense	3,421.05	2,704.40	3,607.54	6,125.45	7,140.15	13,000.21
	(d) Finance Costs	401.65	304.46	414.36	706.11	768.59	1,604.97
	(e) Depreciation and Amortisation Expense	290.66	289.86	310.15	580.52	624.67	1,228.04
	(f) Other Expenses	4,263.09	2,475.80	3,568.97	6,738.89	7,088.93	13,938.73
	Total Expenses	**15,726.85**	**11,403.02**	**13,904.76**	**27,129.87**	**30,541.54**	**57,560.21**
3	**Profit /(Loss) Before Tax before exceptional item (1-2)**	**3,347.36**	**1,492.72**	**(270.53)**	**4,840.08**	**3,223.87**	**6,100.72**
4	**Exceptional Items**	-	-	**1,750.00**	-	**1,750.00**	**1,750.00**
5	**Profit before taxes for the period/year (3+4)**	**3,347.36**	**1,492.72**	**1,479.47**	**4,840.08**	**4,973.87**	**7,850.72**
6	**Tax Expense**						
	(a) Current Tax	925.00	458.00	26.00	1,383.00	1,066.00	2,045.00
	(b) Deferred Tax (benefit)/Expenses	(80.48)	(81.18)	366.19	(161.66)	215.51	115.74
	Total Tax expenses	**844.52**	**376.82**	**392.19**	**1,221.34**	**1,281.51**	**2,160.74**
7	**Net Profit for the period/year (5-6)**	**2,502.84**	**1,115.90**	**1,087.28**	**3,618.74**	**3,692.36**	**5,689.98**
8	**Other Comprehensive Income (net of tax) for the period / year**						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurements of post employment benefit obligations	-	-	-	-		122.63
	(b) Fair value changes on equity instruments carried through other comprehensive income	0.44	0.43	0.16	0.87	1.17	0.31
	(c) Income tax relating to items that will not be reclassified to profit or loss	(0.11)	(0.11)	(0.04)	(0.22)	(0.29)	(30.94)
	Total Other Comprehensive Income for the period/ year	**0.33**	**0.32**	**0.12**	**0.65**	**0.88**	**92.00**
9	**Total Comprehensive Income for the period/ year (7+8)**	**2,503.17**	**1,116.22**	**1,087.40**	**3,619.39**	**3,693.24**	**5,781.98**
10	Paid-Up Equity Share Capital (Face value Re.1 per share fully paid up)	1,995	1,995	1,995	1,995	1,995	1,995
11	Other Equity						113,352.32
12	**Earnings Per Share (In Rupees)** (of Re. 1/- each) (Not Annualised)						
	(a) Basic	1.25	0.56	0.55	1.81	1.85	2.85
	(b) Diluted	1.25	0.56	0.55	1.81	1.85	2.85

MSKA & ASSOCIATES LLP * Chartered Accountants *

KITEX GARMENTS LIMITED * ERNAKULAM KERALA 683561 * KIZHAKKAMBALAM *

Notes to unaudited Standalone financial Results

1 The above standalone results of Kitex Garments Limited ("the Company") for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and has been approved by the Board of Directors at its respective meeting held on November 2, 2026 and has been subjected to limited review by the Statutory auditors of the Company. The Unaudited Standalone Financial Results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act) read with relevant rules issued there under (Ind AS 34) and other recognized accounting principles generally accepted in India and is in compliance with the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2 In accordance with Ind AS 108 on "Operating Segments", the Company operates in a single business segment viz. Textile - Infant/Kids Apparel Manufacturing and hence has only one reportable segment. Hence no separate segment reporting is applicable to the Company.

3 The Company has provided guarantee for borrowings availed by a Subsidiary, Kitex Apparel Parks Limited (KAPL) from banks for sanctioned amount of Rs 2,02,300 lakhs of which Rs. 96,113.31 lakhs is outstanding as on September 30, 2026.

4 The Company holds an investment in an Associate, Kitex USA LLC, which amounts to Rs 2,776.24 lakhs as on September 30, 2026 (March 31, 2026: Rs. 2,776.24 lakhs). The Associate entity has incurred continuous losses and its net worth has been fully eroded as on reporting date. The management of the Company has evaluated the fair valuation of the investments in the Associate by considering various factors including product mix optimization, service led income de-risking and the expected bilateral treaties with US and Europe which is expected to serve as a positive catalyst in enhancing cost competitiveness, unlocking demand visibility and expanding sales volume and margins. Further the management of the Company believes that basis the above valuation performed based on the forecasted future revenue growth and projected cash flows with higher contribution margins that the fair value of the investment in the Associate is higher than the carrying value. Hence, no material adjustments would be required to be made to the carrying value of the investments in the Associate in the standalone financial results of the Company for the quarter and half year ended September 30, 2026.

The auditors have qualified this matter in their report for the quarter and half year ended September 30, 2026.

5 During February 2025, Board approved the Scheme of Arrangement between Kitex Childrenswear Limited (KCL) and the Company and their respective shareholders and creditors, in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, providing for demerger of textile business of KCL into the Company, which will be given effect on obtaining the necessary regulatory approvals.

6 On November 21, 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour codes viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company is already in compliance with the basic wages criteria as prescribed under New Labour Codes for own employees and there is no material impact on the Company. The Company will continue to monitor the finalisation of state rules and government clarifications to recognise any financial impact as appropriate.

7 Previous year's/period's figures have been regrouped/reclassified, wherever necessary, to conform to the classification on the current year's/period's classification.

For Kitex Garments Limited

Sabu M Jacob
Managing Director
DIN:00046016

Place : Kizhakkambalam
Date : November 2, 2026

MSKA & ASSOCIATES LLP Chartered Accountants

KITEX GARMENTS LIMITED ERNAKULAM KERALA 683561 KIZHAKKAMBALAM

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

Independent Auditor's Review Report on Consolidated unaudited financial results of Kitex Garments Limited for the quarter and half year ended September 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Kitex Garments Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Kitex Garments Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net loss after tax of its associate for the quarter and half year ended September 30, 2026 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Kitex Littlewear Limited	Wholly owned subsidiary
2	Kitex Babywear Limited	Wholly owned subsidiary
3	Kitex Kidswear Limited	Wholly owned subsidiary
4	Kitex Knits Limited	Wholly owned subsidiary
5	Kitex Packs Limited	Wholly owned subsidiary
6	Kitex Socks Limited	Wholly owned subsidiary
7	Kitex Apparel Parks Limited	Subsidiary
8	Kitex USA LLC**	Associate

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

***As the Holding company's share of loss in the Associate has exceeded the cost of investment in earlier years, loss for the quarter has not been considered in the unaudited consolidated financial results.*

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of six subsidiaries included in the Statement, whose interim financial results reflect total assets of Rs. 9,660.25 lakhs as at September 30, 2026 and total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. (231.06) Lakhs and Rs (457.90) Lakhs and total comprehensive loss of Rs. (231.06) Lakhs and Rs (457.90) Lakhs, for the quarter ended and half year ended September 30, 2026, respectively, and cash flows (net) of Rs (8.43) Lakhs for the period from April 01,2026 to September 30, 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended and half year ended September 30,2026, respectively, as considered in the Statement, in respect of one associate, based on their interim financial results which are not subject to review. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely such management prepared unaudited interim financial results. According to the information and explanations given to us by the management these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial results certified by the management

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187





S. Manikandan
Partner
Membership No.: 226060
UDIN: 26226060MVMEXP9863

Place: Chennai
Date: November 02, 2026

KITEX

KITEX GARMENTS LIMITED

CIN: L18101KL1992PLC006528

Regd.Office : Building No.VI/496, Kizhakkambalam, Vilangu P.O, Aluva, Kerala-683561.

Web:www.kitexgarments.com, E-mail:sect@kitexgarments.com, Tel.0484 4142000, Fax: 0484 2680604

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Rupees In lakhs

	Particulars	Consolidated					
		For the quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	20,303.58	15,842.55	12,210.17	36,146.13	31,879.36	66,694.89
	(b) Other Income	978.46	764.43	1,239.15	1,742.89	1,311.63	5,233.26
	Total Income	21,282.04	16,606.98	13,449.32	37,889.02	33,190.99	71,928.15
2	**Expenses**						
	(a) Cost of Materials Consumed	11,053.34	10,471.87	6,776.78	21,525.21	13,980.08	29,873.68
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	(4,744.88)	(2,607.37)	(1,172.20)	(7,352.25)	539.97	3,485.17
	(c) Employee Benefits Expense	4,504.25	3,347.26	4,180.76	7,851.51	7,998.20	14,966.85
	(d) Finance Costs	1,409.79	1,360.60	824.48	2,770.39	1,178.71	4,522.66
	(e) Depreciation and Amortisation Expense	1,852.12	1,757.93	798.17	3,610.05	1,115.55	4,458.04
	(f) Other Expenses	4,992.30	3,611.92	4,021.00	8,604.23	7,538.48	15,531.59
	Total Expenses	19,066.92	17,942.21	15,428.99	37,009.14	32,350.99	72,837.99
3	**Profit /(Loss) Before Tax before exceptional item (1-2)**	2,215.12	(1,335.23)	(1,979.67)	879.88	840.00	(909.84)
4	**Exceptional Items**	-	-	1,750.00		1,750.00	1,750.00
5	**Profit /(Loss) before taxes for the period/year (3+4)**	2,215.12	(1,335.23)	(229.67)	879.88	2,590.00	840.16
6	**Tax Expense**						
	(a) Current Tax	925.00	458.00	26.00	1,383.00	1,066.00	2,045.00
	(b) Deferred Tax (benefit)/Expenses	(80.48)	(81.18)	366.18	(161.66)	215.51	115.75
	Total Tax expenses	844.52	376.82	392.18	1,221.34	1,281.51	2,160.75
7	**Net Profit /(Loss) for the period /year (5-6)**	1,370.60	(1,712.05)	(621.85)	(341.46)	1,308.49	(1,320.59)
8	**Share of Loss of Associate for the period /year**	-	-			-	-
9	**Net Profit/(Loss) for the period /year after Share of Loss of Associate (7+8)**	1,370.60	(1,712.05)	(621.85)	(341.46)	1,308.49	(1,320.59)
10	**Other Comprehensive Income (net of tax)**						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurements of post employment benefit obligations	-	-	-	-	-	122.63
	(b) Fair value changes on equity instruments carried through other comprehensive income	0.44	0.43	0.16	0.87	1.17	0.31
	(c) Income tax relating to items that will not be reclassified to profit or loss	(0.11)	(0.11)	(0.04)	(0.22)	(0.29)	(30.94)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period/ year	0.33	0.32	0.12	0.65	0.88	92.00
11	**Total Comprehensive Income/(Loss) for the period/ year (9+10)**	1,370.93	(1,711.73)	(621.73)	(340.81)	1,309.37	(1,228.59)
12	**Net Profit/(loss) attributable to :**						
	(a) Equity holders of the Holding Company	1,674.51	(899.50)	(154.98)	775.00	1,921.14	590.87
	(b) Non-controlling interest	(303.91)	(812.55)	(466.87)	(1,116.46)	(612.65)	(1,911.46)
13	**Other comprehensive Income for the period/ year attributable to:**						
	(a) Equity holders of the Holding Company	0.33	0.32	0.12	0.65	0.88	92.00
	(b) Non-controlling interest	-	-			-	-
14	**Total comprehensive Income/(Loss) for the period/year attributable to:**						
	(a) Equity holders of the Holding Company	1,674.84	(899.18)	(154.86)	775.65	1,922.02	682.87
	(b) Non-controlling interest	(303.91)	(812.55)	(466.87)	(1,116.46)	(612.65)	(1,911.46)
15	Paid-Up Equity Share Capital (Face value Re.1 per share fully paid up)	1,995	1,995	1,995	1,995	1,995	1,995
16	Other equity						100,987.63
17	**Earnings Per Share (In Rupees)** (of Re. 1/- each) (Not Annualised)						
	(a) Basic	0.84	(0.45)	(0.08)	0.39	0.96	0.30
	(b) Diluted	0.84	(0.45)	(0.08)	0.39	0.96	0.30

MSKA & ASSOCIATES LLP Chartered Accountants

KITEX GARMENTS LIMITED ERNAKULAM KERALA 683561 KIZHAKKAMBALAM

Notes to unaudited Consolidated Financial Results:

1 The above consolidated results of Kitex Garments Limited ("the Holding Company"), its subsidiaries (hereinafter referred as the "Group") and its associate for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and has been approved by the Board of Directors at its respective meeting held on November 02, 2026 and has been subjected to limited review by the Statutory auditors of the Company. The Unaudited Consolidated Financial Results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act) read with relevant rules issued there under (Ind AS 34) and other recognized accounting principles generally accepted in India and is in compliance with the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2 In accordance with Ind AS 108 on "Operating Segments", the Group operates in a single business segment viz. Textile - Infant/Kids Apparel Manufacturing and hence has only one reportable segment.

3 During February 2025, Board approved the Scheme of Arrangement between Kitex Childrenswear Limited (KCL) and the Holding Company and their respective shareholders and creditors, in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, providing for demerger of textile business of KCL into the Holding Company, which will given effect on obtaining the necessary regulatory approvals.

4 On November 21, 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour codes viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group is already in compliance with the basic wages criteria as prescribed under New Labour Codes for own employees and there is no material impact on the Group. The Group will continue to monitor the finalisation of state rules and government clarifications to recognise any financial impact as appropriate.

5 Previous year's/period's figures have been regrouped/reclassified, wherever necessary, to conform to the classification on the current year's/period's classification.

For Kitex Garments Limited

Sabu M Jacob
Managing Director
DIN:00046016

Place : Kizhakkambalam
Date : November 2, 2026

MSKA & ASSOCIATES LLP Chartered Accountants

KITEX GARMENTS LIMITED ERNAKULAM KERALA 683561 KIZHAKKAMBALAM

Rupees in lakhs

Sl No	STATEMENT OF ASSETS AND LIABILITIES	Standalone		Consolidated	
	Particulars	September 30, 2026	March 31, 2026	September 30, 2026	March 31, 2026
		Unaudited	Audited	Unaudited	Audited
A	**ASSETS**				
1	**Non-Current Assets**				
	(a) Property, Plant and Equipment	8,668.43	9,164.58	124,171.89	114,167.66
	(b) Capital Work-in-Progress	4,619.63	4,276.70	87,795.63	94,642.37
	(c) Other Intangible Assets	1.54	2.27	1.54	2.27
	(d) Financial Assets				
	(i) Investments in subsidiaries and associates	57,434.42	57,434.42	-	-
	(ii) Investment in others	7.91	7.04	7.91	7.04
	(iii) Loans	20,225.95	19,945.01	-	-
	(iv) Other Financial Assets	293.59	293.60	1,631.63	1,947.03
	(e) Income Tax Assets	248.91	248.91	248.91	248.91
	(f) Deferred Tax Assets (Net)	451.90	290.46	451.90	290.46
	(g) Other Non-Current Assets	446.13	448.95	41,367.24	41,077.31
	Total Non-Current Assets	**92,398.41**	**92,111.94**	**255,676.65**	**252,383.05**
2	**Current Assets**				
	(a) Inventories	20,444.36	13,047.12	23,581.50	15,092.03
	(b) Financial Assets			-	
	(i) Trade Receivables	16,741.44	12,237.35	17,127.50	12,462.71
	(ii) Cash and Cash Equivalents	5,919.10	9,810.40	7,122.38	11,438.93
	(iii) Bank Balances other than (ii) above	3,945.11	2,842.89	5,145.11	3,787.02
	(iv) Other Financial Assets	16,949.49	10,787.57	1,462.95	1,612.55
	(c) Other Current Assets	4,431.48	3,813.17	8,686.86	7,430.21
	Total Current Assets	**68,430.98**	**52,538.50**	**63,126.30**	**51,823.45**
	TOTAL ASSETS	**160,829.39**	**144,650.44**	**318,802.95**	**304,206.50**
B	**EQUITY AND LIABILITIES**				
1	**Equity**				
	(a) Equity Share Capital	1,995.00	1,995.00	1,995.00	1,995.00
	(b) Other Equity	116,971.71	113,352.32	101,763.28	100,987.63
	(c) Non-controlling interest	-	-	19,787.32	20,903.78
	Total Equity	**118,966.71**	**115,347.32**	**123,545.60**	**123,886.41**
	Liabilities				
2	**Non-Current Liabilities**				
	(a) Financial Liabilities				
	(i) Borrowings	3,106.10	4,469.36	99,219.41	98,057.82
	(b) Provisions	1,528.17	1,441.82	1,612.28	1,495.86
	(c) Other Non-Current Liabilities	67.30	71.97	44,852.25	46,287.73
	Total Non-Current Liabilities	**4,701.57**	**5,983.15**	**145,683.94**	**145,841.41**
3	**Current Liabilities**				
	(a) Financial Liabilities				
	(i) Borrowings	27,028.11	16,404.14	31,080.71	21,879.89
	(ii) Trade Payables				
	- Total outstanding dues to Micro and Small Enterprises	473.63	233.33	473.63	298.87
	- Total outstanding dues to creditors other than Micro and Small Enterprises	5,501.24	3,910.28	8,759.39	5,240.40
	(iii) Other financial liabilities	309.35	309.66	434.93	2,634.25
	(b) Provisions	146.67	113.51	152.16	117.07
	(c) Current Tax Liabilities (Net)	3,466.59	2,133.84	3,466.59	2,133.84
	(d) Other Current Liabilities	235.52	215.21	5,206.00	2,174.36
	Total Current Liabilities	**37,161.11**	**29,319.97**	**49,573.41**	**34,478.68**
	TOTAL EQUITY AND LIABILITIES	**160,829.39**	**144,650.44**	**318,802.95**	**304,206.50**

MSKA & ASSOCIATES LLP Chartered Accountants

KITEX GARMENTS LIMITED ERNAKULAM KERALA 683561 KIZHAKKAMBALAM

Statement of Cash Flow for the Half year ended September 30, 2026

Rupees in lakhs

Particulars	Standalone		Consolidated	
	Half year ended September 30, 2026	Half year ended September 30, 2025	Half year ended September 30, 2026	Half year ended September 30, 2025
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before taxation	4,840.08	4,973.87	879.88	2,590.00
Adjustments for increase/(decrease) in operations:				
Depreciation and amortisation expense	580.52	624.69	3,610.05	1,115.55
Unrealised foreign exchange (gain)/loss (net)	(427.08)	(1,171.24)	(427.08)	(1,171.24)
Interest income	(962.90)	(497.76)	(178.86)	(497.76)
Dividend income	(0.21)	-	(0.21)	-
Deferred grant income	(4.67)	(338.06)	(799.85)	(338.06)
Reversal of provision for Expected Credit Loss	-	(1,750.00)	-	(1,750.00)
Provision for Expected Credit Loss	397.77	688.69	-	688.69
Interest expense	706.11	768.59	2,770.39	1,178.71
Operating profit before working capital changes	**5,129.62**	**3,298.78**	**5,854.32**	**1,815.89**
Adjustments for:				
(Increase)/ Decrease in trade and other receivables	(10,440.82)	1,685.45	(4,839.43)	(1,071.70)
(Increase)/ Decrease in inventories	(7,397.24)	706.59	(8,489.47)	706.59
Increase / (Decrease) in trade, other payables and provisions	1,963.04	(2,013.85)	4,649.00	21,604.56
Cash (used) in/ generated from operating activities before taxes	**(10,745.40)**	**3,676.97**	**(2,825.58)**	**23,055.34**
Direct taxes paid (net of refunds)	(50.25)	(1,521.94)	(50.25)	(1,521.94)
Net cash (used) in/ generated from operating activities	**(10,795.65)**	**2,155.03**	**(2,875.83)**	**21,533.40**
B CASH FLOW FROM INVESTING ACTIVITIES:				
Payment for property, plant and equipment and intangible assets, CWIP including capital advances	(427.36)	(493.77)	(5,990.02)	(24,831.28)
Bank balances not considered as Cash and cash equivalents	(1,102.21)	(1,082.92)	(1,346.43)	(1,924.56)
Dividend Received	0.21	-	0.21	-
Interest received	83.62	76.77	165.24	683.05
Loans to wholly owned subsidiaries	(280.93)	(292.95)	-	-
Net cash (used) in investing activities	**(1,726.67)**	**(1,792.87)**	**(7,171.00)**	**(26,072.79)**
C CASH FLOW FROM FINANCING ACTIVITIES:				
Movement in Working Capital Loans (net)	9,260.71	4,331.66	13,371.34	10,116.61
Proceeds from Term Loans	-	-	735.84	-
Repayment of Term Loans	-	-	(3,686.74)	-
Interest paid	(706.78)	(768.59)	(4,767.27)	(768.59)
Dividend / dividend distribution tax paid	(0.23)	(7.04)	(0.23)	(7.04)
Proceed from issue of shares to minority share holders		-		-
Net cash generated from financing activities	**8,553.70**	**3,556.03**	**5,652.95**	**9,340.98**
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	**(3,968.62)**	**3,918.19**	**(4,393.88)**	**4,801.59**
Exchange difference on translation of foreign currency cash and cash equivalents	77.32	351.79	77.32	351.79
Cash and cash equivalents at the beginning of the year	**9,810.40**	**3,507.60**	**11,438.93**	**3,507.60**
Cash and cash equivalents at the end of the year (See Note below)	**5,919.10**	**7,777.58**	**7,122.38**	**8,660.98**
Net increase /(decrease) in cash and cash equivalents	**(3968.62)**	**3918.19**	**(4393.88)**	**4801.59**

Components of cash and cash equivalents

Particulars	Standalone		Consolidated	
	Half year ended September 30, 2026	Half year ended September 30, 2025	Half year ended September 30, 2026	Half year ended September 30, 2025
Cash and cash equivalents:				
Cash on hand	13.06	12.27	13.06	12.27
Balance with bank	5,906.04	7,765.31	7,109.32	8,648.71
Cash and cash equivalents as per balance sheet	**5,919.10**	**7,777.58**	**7,122.38**	**8,660.98**
Cash and cash equivalents considered for cash flow statement	**5,919.10**	**7,777.58**	**7,122.38**	**8,660.98**

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