

# KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



July 31, 2025

KISL/CS/SE/36/2025-26

The Department of Corporate Services <b>BSE Limited</b> General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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Dear Sir/Madam,

## **Sub: Outcome of Board Meeting held on Thursday, July 31, 2025**

Further to our letter dated July 24, 2025 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors of the Company at its meeting held today has, *inter alia*, approved the following:

- a) The Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025, which have been subject to limited review by Maheshwari & Co., Chartered Accountants, Statutory Auditors of the Company, in terms of Regulation 33 of SEBI Listing Regulations.

The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025, as approved by the Board along with limited review report are annexed herewith as **Annexure-A**. The same will also be available on the Company's website <https://krystal-group.com> and will also be published in the newspapers, in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

- b) Pursuant to Regulation 42 of SEBI Listing Regulations, the Company has fixed **Tuesday, September 02, 2025** as the Record Date for the purpose of determining the Members eligible for the proposed final dividend for the financial year ended March 31, 2025, if approved by the members at the ensuing Annual General Meeting (AGM). The Register of Members and Share Transfer Books of the Company will be closed from Wednesday, September 03, 2025 to Tuesday, September 16, 2025 (both days inclusive). If the final dividend as recommended by the Board of Directors is approved at the AGM, such dividend will be paid/dispatched, subject to deduction of tax at source, after the AGM.
- c) 24<sup>th</sup> Annual General Meeting of the Company to be convened **on Tuesday, September 16, 2025 at 2.00 p.m. (IST)** through Video Conferencing/Other Audio-Visual Means, in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA circulars").

The Company has also fixed **Tuesday, September 09, 2025**, as the Cut-off Date for the purpose of ascertaining the members eligible for e-voting on the businesses to be transacted as per the Notice of the AGM.

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In compliance with the MCA and SEBI Circulars, the Annual Report for FY 2024-25, comprising of the Notice of the AGM and the standalone and consolidated audited financial statements for FY 2024-25, along with Directors' Report, Auditors' Report and other documents required to be attached thereto, will be sent to all the members of the Company whose email addresses are registered with the Company/it's Registrar & Transfer Agent - MUFG Intime India Private Limited / Depository Participant(s), in due course. Further a letter containing the web link of the Annual Report for FY 2024-25, will also be sent to those shareholders whose email addresses are not registered.

- d) Ms. Mrunalini Salian, currently serving as the General Manager – Human Resources of the Company, has been designated as the Senior Management Personnel of the Company effective July 31, 2025. Based on the recommendation of the Nomination, Remuneration and Compensation Committee, the Board of Directors, at its meeting held on July 31, 2025, granted approval for the terms of appointment of Ms. Mrunalini Salian, General Manager – Human Resources, with the specific categorization as Senior Management Personnel (SMP).

The details as required under Regulation 30 read with Schedule III and SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure –B**.

- e) Mr. Milind Jadhav (categorized as SMP) has tendered his resignation on July 01, 2025 from the position of President – Group Business Development of the Company due to personal reason. The Company has accepted his resignation, and he will be relieved from his duties with effect from July 31, 2025 (closing business hours).

The details as required under Regulation 30 read with Schedule III and SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure –C**.

A copy of the resignation letter with detailed reasons for the resignation as given by Mr. Milind Jadhav is enclosed as **Annexure – D**.

- f) Incorporation of four Wholly Owned subsidiaries of the Company in the name and style of :
- i. Krystal Power Resources Private Limited;
  - ii. Krystal Ports and Harbour Private Limited;
  - iii. Krystal Waste Works Private Limited; and
  - iv. Krystal Water Resources Private Limited or such other name may be approved by the Registrar.

The details as required under Regulation 30 read with Schedule III and SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure –E, Annexure –F, Annexure-G and Annexure-H**.

- g) CS Kajal Jakharia (Membership No. F7922 & COP No. 23149) of M/s. Kajal Jakharia & Associates has been appointed as the Scrutinizer for remote e-voting and e-voting at the 24<sup>th</sup> Annual General Meeting of the Company to be held on Tuesday, September 16, 2025.

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- h) Approved to dissolve IPO Committee and Committee of Independent Directors of the Board, w.e.f. July 31, 2025. The Committees were constituted to oversee and make decisions related to the Initial Public Offering, in compliance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Board Meeting commenced at 3.10 p.m. and concluded at 4.28 p.m.

This is for your information and records.

Thanking You,

For **Krystal Integrated Services Limited**  
(Previously known as **Krystal Integrated Services Private Limited**)

Stuti  
Kishore  
Maru



**Stuti Maru**  
**Company Secretary & Compliance Officer**  
**Membership Number: A45257**

**Encl.: as above**

**Annexure E**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars**

Sr. No.	Disclosure Requirements	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Krystal Power Resources Private Limited ("Proposed Wholly Owned Subsidiary or KPRPL")</p> <p>Proposed <b>A</b>uthorised Capital: Rs.1,00,000/- (Rupees One Lakh only)</p> <p>Size, Turnover: Not Applicable, as the Proposed Wholly Owned Subsidiary is yet to be incorporated</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Krystal Integrated Services Limited ('the Company/KISL') is the promoter of KPRPL, a wholly owned subsidiary. Proposed Wholly Owned Subsidiary, once incorporated, will be a related party of the Company.</p> <p>Upon allotment of shares by KPRPL, KISL would hold 100% share capital in KPRPL.</p> <p>Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad Lad, Whole-time Directors of the Company are the Promoters of Krystal Integrated Services Limited and Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad are proposed to be appointed as first directors in the Proposed Wholly Owned Subsidiary Company.</p>
c)	Industry to which the entity being acquired belongs	Power Industry
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Object: The Proposed Wholly Owned Subsidiary will be incorporated in India to carry on the business of construction &amp; design, all types of power house substation (EPC), generation, production, transmission, distribution, trading and supply of electrical power using conventional and non-conventional energy sources including thermal, hydro, solar, wind, biomass, tidal, geothermal, nuclear, hydrogen, and any other form of renewable or non-renewable energy; to establish, operate, and maintain power plants, substations, transmission lines, distribution networks, energy storage systems, and other infrastructure; to engage in energy trading and energy efficiency solutions; and to undertake all related or ancillary activities necessary for the generation and supply of power, including consultancy, research and development.</p>



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Sr. No.	Disclosure Requirements	Details
		and engineering services, whether independently or in collaboration with public or private entities.  Reason for Incorporation: The company aims to explore new business opportunities in the country by developing independent subsidiaries. This strategy will expand its portfolio, strengthen operations, and reduce risks in existing business lines.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Rs. 1,00,000/- (Rupees One Lakhs only) by way of 100% subscription to initial paid-up capital of the Proposed Wholly Owned Subsidiary Company
h)	Cost of acquisition and/or the price at which the shares are acquired	The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%, as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	It is planned that the proposed Wholly Owned Subsidiary will carry on the business of generation, production, transmission, distribution, trading and supply of Power.  Date of incorporation: Not Applicable  History of last 3 years turnover: Not Applicable  Country of incorporation: India
k)	Date and Time for Material Event	Date: July 31, 2025 Time: 4.28 p.m.



**Annexure F**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars**

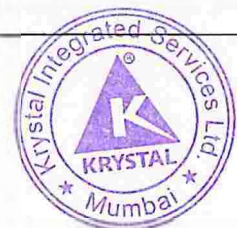
Sr. No.	Disclosure Requirements	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Krystal Ports and Harbour Private Limited ("Proposed Wholly Owned Subsidiary or KPHPL")</p> <p>Proposed Authorised Capital: Rs.1,00,000/- (Rupees One Lakhonly)</p> <p>Size, Turnover: Not Applicable, as the Proposed Wholly Owned Subsidiary is yet to be incorporated</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Krystal Integrated Services Limited (the Company/KISL) is the promoter of KPHPL, a wholly owned subsidiary.</p> <p>Proposed Wholly Owned Subsidiary once incorporated will be a related party of the Company.</p> <p>Upon allotment of shares by KPHPL, KISL would hold 100% share capital in KPHPL.</p> <p>Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad Lad, Whole-time Directors of the Company are the Promoters of Krystal Integrated Services Limited and Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad are proposed to be appointed as first directors in the proposed wholly owned subsidiary Company.</p>
c)	Industry to which the entity being acquired belongs	Port & Port services
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Object: The Proposed Wholly Owned Subsidiary will be incorporated in India to carry on the business of developing, designing, constructing, operating, managing and maintaining ports, harbors, terminals, jetties, berths, wharves, dry docks, shipyards, and other maritime infrastructure and to provide port and marine services including but not limited to cargo handling, stevedoring, pilotage, towage, dredging, warehousing, bunkering, vessel traffic services, and logistics support; to establish and operate container freight stations, inland container depots, bonded warehouses, port-based Special Economic Zones (SEZs), Free Trade Warehouse Zones (FTWZs), logistics parks, and allied infrastructure to acquire, lease, develop and manage land &amp; assets</p>

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Sr. No.	Disclosure Requirements	Details
		<p>related to port operations, to engage in port-based industrial development, to enter into public-private partnerships, joint ventures/SPV or other collaborations for port and logistics infrastructure projects, and to undertake any ancillary or related activity conducive to the attainment of the above objects</p> <p>Reason for Incorporation: The company aims to explore new business opportunities in the country by developing independent subsidiaries. This strategy will expand its portfolio, strengthen operations, and reduce risks in existing business lines.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Rs. 1,00,000/- (Rupees One Lakhs only) by way of 100% subscription to initial paid-up capital of the Proposed Wholly Owned Subsidiary Company
h)	Cost of acquisition and/or the price at which the shares are acquired	The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%, as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>It is planned that the proposed Wholly Owned Subsidiary will carry on the business of developing, designing, constructing, operating, managing and maintaining ports, harbors, terminals, jetties, berths, wharves, dry docks, shipyards, and other maritime infrastructure.</p> <p>Date of incorporation: Not Applicable</p> <p>History of last 3 years turnover: Not Applicable</p> <p>Country of incorporation: India</p>
k)	Date and Time for Material Event	Date: July 31, 2025 Time: 4.28 p.m.



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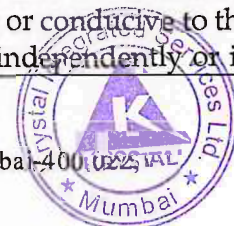
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## Annexure G

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars

Sr. No.	Disclosure Requirements	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Krystal Waste Works Private Limited ("Proposed Wholly Owned Subsidiary or KWWPL")</p> <p>Proposed Authorised Capital: Rs.1,00,000/- (Rupees One Lakh only)</p> <p>Size, Turnover: Not Applicable, as the Proposed Wholly Owned Subsidiary is yet to be incorporated</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Krystal Integrated Services Limited ('the Company/KISL') is the promoter of KWWPL, a wholly owned subsidiary.</p> <p>Proposed Wholly Owned Subsidiary once incorporated will be a related party of the Company.</p> <p>Upon allotment of shares by KWWPL, KISL would hold 100% share capital in KWWPL.</p> <p>Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad Lad, Whole-time Directors of the Company are the Promoters of Krystal Integrated Services Limited and Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad are proposed to be appointed as first directors in the proposed wholly owned subsidiary Company.</p>
c)	Industry to which the entity being acquired belongs	Waste Management Industry
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Object: The Proposed Wholly Owned Subsidiary will be incorporated in India to carry on the business of collection, segregation, transportation, processing, treatment, recycling, reuse, disposal, and management of all types of waste including solid waste, liquid waste, hazardous waste, biomedical waste, electronic waste (e-waste), plastic waste, industrial waste, municipal waste, and wastewater; to design, develop, establish, operate and maintain waste management facilities including recycling plants, composting units, waste-to-energy plants, sanitary landfills, incinerators, and related infrastructure; to provide consultancy, research, and technical services in the field of environmental protection, waste minimization, sustainability, and resource recovery; and to undertake all related or incidental activities necessary or conducive to the attainment of the above objects, either independently or in</p>



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Sr. No.	Disclosure Requirements	Details
		collaboration with government bodies, private organizations, or multilateral agencies.  Reason for Incorporation: The company aims to explore new business opportunities in the country by developing independent subsidiaries. This strategy will expand its portfolio, strengthen operations, and reduce risks in existing business lines.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Rs. 1,00,000/- (Rupees One Lakhs only) by way of 100% subscription to initial paid-up capital of the Proposed Wholly Owned Subsidiary Company
h)	Cost of acquisition and/or the price at which the shares are acquired	The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%, as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	It is planned that the proposed Wholly Owned Subsidiary will carry on the business of collection, segregation, transportation, processing, treatment, recycling, reuse, disposal, and management of all types of waste including solid waste, liquid waste, hazardous waste, biomedical waste, electronic waste (e-waste), plastic waste, industrial waste, municipal waste, and wastewater.  Date of incorporation: Not Applicable  History of last 3 years turnover: Not Applicable  Country of incorporation: India
k)	Date and Time for Material Event	Date: July 31, 2025 Time: 4.28 p.m.



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## Annexure H

### Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI Circulars

Sr. No.	Disclosure Requirements	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: Krystal Water Resources Private Limited or such other name as may be approved by Registrar ("Proposed Wholly Owned Subsidiary or KWRPL")  Proposed Authorised Capital: Rs.1,00,000/- (Rupees One Lakh only)  Size, Turnover: Not Applicable, as the Proposed Wholly Owned Subsidiary is yet to be incorporated
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Krystal Integrated Services Limited ('the Company/KISL') is the promoter of KWRPL, a wholly owned subsidiary.  Proposed Wholly Owned Subsidiary once incorporated will be a related party of the Company.  Upon allotment of shares by KWRPL, KISL would hold 100% share capital in KWRPL.  Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad Lad, Whole-time Directors of the Company are the Promoters of Krystal Integrated Services Limited and Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad are proposed to be appointed as first directors in the proposed wholly owned subsidiary Company.
c)	Industry to which the entity being acquired belongs	Water Industry
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object: The Proposed Wholly Owned Subsidiary will be incorporated in India to carry on the business of planning, designing, developing, constructing, operating, and maintaining water resource projects including water supply systems, irrigation systems, water treatment plants, desalination plants, wastewater and sewage treatment plants, stormwater drainage systems, water harvesting structures, reservoirs, dams, canals, pipelines, and other related infrastructure; to undertake activities relating to water conservation, recycling, reuse, distribution, and management; to provide consultancy, engineering, project management, and technical services in the field of water resources; and to engage in all allied and

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Maharashtra (India) Tel: +9122 4353 1234, +9122 022-4747 1234.

Web: www.krystal-group.com CIN - L74920MH2000PLC129827.



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Sr. No.	Disclosure Requirements	Details
		<p>incidental activities necessary or conducive to the attainment of the above objects, either independently or in collaboration with government, private, or multilateral agencies.</p> <p>Reason for Incorporation: The company aims to explore new business opportunities in the country by developing independent subsidiaries. This strategy will expand its portfolio, strengthen operations, and reduce risks in existing business lines.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Rs. 1,00,000/- (Rupees One Lakhs only) by way of 100% subscription to initial paid-up capital of the Proposed Wholly Owned Subsidiary Company
h)	Cost of acquisition and/or the price at which the shares are acquired	The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%, as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>It is planned that the proposed Wholly Owned Subsidiary will carry on the business of planning, designing, developing, constructing, operating, and maintaining water resource projects including water supply systems, irrigation systems, water treatment plants, desalination plants, wastewater and sewage treatment plants, stormwater drainage systems, water harvesting structures, reservoirs, dams, canals, pipelines, and other related infrastructure.</p> <p>Date of incorporation: Not Applicable</p> <p>History of last 3 years turnover: Not Applicable</p> <p>Country of incorporation: India</p>
k)	Date and Time for Material Event	Date: July 31, 2025 Time: 4.28 p.m.

