

February 24, 2026

KISL/CS/SE/106/2025-26

The Department of Corporate Services BSE Limited General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday, February 24, 2026

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, February 24, 2026 has, inter alia, considered and unanimously approved the incorporation of a company, a Special Purpose Vehicle ("SPV") jointly with M/s. Advaita Enterprises International Private Limited (Formerly known as e-Governance Solution Private Limited). Further, pursuant to the above incorporation, the SPV will become an Associate of the Company.

The details as required under Regulation 30 read with Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure-A**.

The Board Meeting commenced at 12:00 noon and concluded at 12:31 p.m.

This is for your information and records.

This information will be available on the website of the Company at <https://krystal-group.com/>.

Thanking You,

For Krystal Integrated Services Limited
(Previously known as Krystal Integrated Services Private Limited)

Manishkumar Sangani
Company Secretary & Compliance Officer
Membership Number: A24871

Annexure -A

Disclosure as per Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No	Particulars	Description
1.	Name of the entity, date & country of incorporation, etc.	<p>Name: "M/s. Advait Krystal Solar Energy SPV Private Limited" or such other name as may be approved by the Registrar of Companies ("Proposed SPV").</p> <p>Date of Incorporation: To be incorporated. The date of incorporation shall be the date on which the Certificate of Incorporation would be issued by the Ministry of Corporate Affairs.</p> <p>Country of Incorporation: India</p>
2.	Name of holding company of the incorporated company and relation with the listed entity	<p>i) M/s. Advaita Enterprises International Private Limited (Formerly known as e-Governance Solution Private Limited) is the Holding Company of the Proposed SPV</p> <p>ii) M/s. Advaita Enterprises International Private Limited (Formerly known as e-Governance Solution Private Limited) does not have any relation with Krystal Integrated Services Limited ('the Company').</p> <p>iii) However, upon incorporation, Proposed SPV, shall become an Associate Company of Krystal Integrated Services Limited.</p>
3.	Industry to which the entity being incorporated belongs	Solar, Wind, and Other Renewable Energy Industry
4.	Brief background about the entity incorporated in terms of products / line of business	<p>The Proposed SPV is being incorporated with the following main objects:</p> <ol style="list-style-type: none"> 1. To carry on, in India or elsewhere, the business of producing, generating, transmitting, distributing, and supplying solar energy, wind energy, and all other forms of energy, including renewable and alternative energy, and to identify, develop, design, build, construct, integrate, assemble, manage, operate, maintain, repair, and trade in projects and power plants in the field of solar, wind, and other renewable energy. 2. To undertake projects for the generation of solar power, wind energy, and other renewable energy under various project and investment models, including but not limited to Build, Own, Operate, Maintain, and

Sr. No	Particulars	Description
		<p>Transfer (BO, BOO, BOOT) and similar structures, and to provide turnkey solutions such as engineering, procurement, construction, supply, installation, commissioning, project development, and maintenance services, and to participate in collaborations, joint ventures, and partnerships for on-grid and off-grid renewable energy projects</p> <p>3. To carry on the business of providing comprehensive engineering, technical, consultancy, and support services for renewable energy projects, including solar, wind, hybrid systems, and energy storage solutions (including battery energy storage systems, thermal storage, and other advanced storage technologies), standalone and integrated BESS projects, and allied infrastructure</p> <p>4. To undertake activities relating to feasibility studies, preliminary and detailed design, review and coordination of EPC designs, qualification and inspection of major equipment, witnessing of factory acceptance tests (FAT), commissioning and start-up support, operations and maintenance services, and to provide end-to-end project management services covering the entire value chain from concept to commissioning and operation</p>
5.	Brief details of any governmental or regulatory approvals required for the incorporation	None
6.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
7.	Cost of subscription/ price at which the shares are subscribed	The Company initially invests Rs.49,000/- (Rupees Forty-Nine Thousand Only) by subscribing to 4,900 Equity Shares of Rs.10/- each in the Proposed SPV.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	Percentage of Shareholding: 49.00 % Number of Shares proposed to be allotted: 4,900 Equity Shares of Rs.10/- each
9.	Date and Time for Material Event	Date: February 24, 2026 Time: 12:31 p.m.