

April 23, 2026

KISL/CS/SE/04/2026-27

The Department of Corporate Services <b>BSE Limited</b> General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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**Subject: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, it is hereby informed that Advait Krystal Solar Energy SPV Private Limited, Associate Company of the Company has entered into a Power Purchase Agreement with Directorate of Medical Education & Research, Mumbai and Directorate of Ayush (M.S) Medical Education & Drug Department, Mumbai.

The details required to be provided as per Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are annexed herewith as **Annexure-A**.

This is for your information and records.

Thanking You,

**For Krystal Integrated Services Limited**  
**(Previously known as Krystal Integrated Services Private Limited)**

**Manishkumar Sangani**  
**Company Secretary & Compliance Officer**  
**Membership No: A24871**

**Annexure -A**

**Disclosure as per Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

Sr. No.	Disclosure Requirements	Details
a)	If the listed entity is a party to the agreement,  i. Details of the counterparties (including name and relationship with the listed entity);	Not Applicable
b)	If listed entity is not a party to the agreement,  i. Name of the party entering into such an agreement and the relationship with the listed entity;  ii. Details of the counterparties to the agreement (including name and relationship with the listed entity);  iii. Date of entering into the agreement.	Name: M/s. Advait Krystal Solar Energy SPV Private Limited ("AKSESPL") Relation: Associate Company of Krystal Integrated Services Limited ("KISL" / "the Company").  Name: a) Directorate of Medical Education & Research, Mumbai and b) Directorate of Ayush (M.S) Medical Education & Drug Department, Mumbai.  Relation: Not related to KISL.  April 22, 2026
c)	Purpose of entering into the agreement;	Providing services of Design, Engineering, Supply, Installation, Testing, Commissioning, Synchronizing, Operation and Maintenance for Twenty-Five Years (25) along with Attendant Services of Power Grid Connected Rooftop Solar PV Systems on Built-Own-Operate-Transfer (BOOT) Model at Various Roof-Top's of Government Hospitals and Medical Colleges in State of Maharashtra, India.
d)	Shareholding, if any, in the entity with whom the agreement is executed;	KISL holds 49% shareholding in AKSESPL. However, the Company does not hold any shares in a) Directorate of Medical Education & Research, Mumbai and b) Directorate of Ayush (M.S) Medical Education & Drug Department, Mumbai.
e)	Significant terms of the agreement (in brief);	The agreement is a long-term Power Purchase Agreement (25 years) under a BOOT model. The AKSESPL is responsible for design, financing, installation, operation and maintenance of the systems and supply of power at agreed tariff. The

Sr. No.	Disclosure Requirements	Details
		assets will be transferred to the procurer at the end of the term. The Agreement also provides for performance obligations, payment security mechanism, and termination provisions.
f)	Extent and the nature of impact on management or control of the listed entity;	<p>The Agreement has been executed by the associate company, AKSESPL, in which the Company holds 49% shareholding. The Company is not a party to the Agreement.</p> <p>The execution of the agreement does not result in any change in management or control of the Company.</p>
g)	Details and quantification of the restriction or liability imposed upon the listed entity;	<p>The Agreement has been executed by AKSESPL and does not impose any restriction, obligation or liability on the Company.</p> <p>All obligations under the Agreement are to be performed by the AKSESPL.</p> <p>No corporate guarantee or financial commitment has been provided by the Company.</p> <p>Accordingly, no quantifiable liability arises on the Company. The Company's exposure is limited to its investment in the associate company.</p>
h)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
i)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
j)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
k)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
l)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable

<b>Sr. No.</b>	<b>Disclosure Requirements</b>	<b>Details</b>
	<ul style="list-style-type: none"><li>i. Name of parties to the agreement;</li><li>ii. Nature of the agreement;</li><li>iii. Date of execution of the agreement;</li><li>iv. Details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier);</li><li>v. Reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).</li></ul>	