

Ref.: SEC&LEG/1156

October 25, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code - 505283

National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
NSE Symbol: KIRLPNU

Sub: Update on Acquisition

Dear Sir/Madam,

In continuation of our earlier disclosure dated June 21, 2024 and pursuant to Regulation 30 of the SEBI Listing Regulations, 2015, this is to inform you that pursuant to the approval provided by the Board in its meeting held on October 25, 2024, a Share Purchase and Shareholders' Agreement (SPSHA) was executed today, to acquire 55.26% equity shares in Systems and Components (India) Private Limited (S&C) as per the terms and conditions of SPSHA.

Updated / Revised details required to be disclosed under the SEBI Listing Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 have been provided in Annexure 1 to this letter. The other details as provided in Annexure 1 of our earlier letter dated June 21, 2024 remains unchanged.

Please take the above information on record.

Yours faithfully,

For Kirloskar Pneumatic Company Limited



K Srinivasan  
Managing Director  
DIN: 00088424  
Encl: As above

**Kirloskar Pneumatic Company Limited**  
A Kirloskar Group Company

Regd. Office: Plot No.1, Hadapsar Industrial Estate, Hadapsar, Pune, Maharashtra - 411 013, India.

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CIN: L29120PN1974PLC110307

## Annexure 1

a.	Name of the target entity, details in brief such as size, turnover etc.;	Systems and Components (India) Private Limited (Target Company). The Target Company is having Corporate Identity Number U74210MH1989PTC054107 and its registered office situated at E-301, Eastern Business District, Formerly known as Neptune Mall, L.B.S.Marg, Bhandup (West), Mumbai - 400078, Maharashtra, India.  The wholly owned subsidiary of the Target Company namely Victory Alloy Steel Private Limited (VSPL) has been struck off. As a result, VSPL is no more subsidiary of Target Company.
b.	Indicative time period for completion of the acquisition;	The transaction will be consummated in the next 2 months as per the terms and conditions of SPSHA.
c.	Cost of acquisition or the price at which the shares are acquired;	Aggregate consideration of around Rs. 15.50 Crores payable in cash in one or more tranches as per the terms and conditions of SPSHA.
d.	Percentage of shareholding / <del>control</del> <del>acquired and / or number of shares</del> <del>acquired</del> ;	As per the terms and conditions of SPSHA, the Company will acquire 55.26% of equity shares in the Target Company.

