



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F:17

January 25, 2016

(BSE Scrip Code – 500241)

Kind Attn : Mr. Sanjeev Kapoor
BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(NSE Symbol - KIRLOSBROS)

Kind Attn : Mr. Hari K.
National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051

Dear Sir,

**Sub. : Un-audited Financial Results for the Quarter and nine months
ended December 31, 2015**

Pursuant to Regulation 30 & 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2015. The said un-audited Financial Results have been reviewed by the Audit and Finance Committee and approved by the Board of Directors at their respective meetings held on January 25, 2016.

Further, we enclose a Limited Review Report dated January 25, 2016, issued by M/s P. G. Bhagwat, Chartered Accountants, Pune – Statutory Auditors of the Company, on the un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2015.

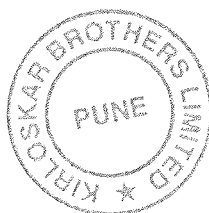
This is for your information and record.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**


Sandeep Phadnis
Company Secretary



Encl : As above

Annexure I

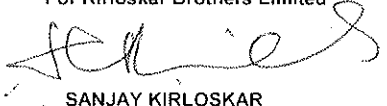
Statement of Standalone unaudited financial results for the Quarter and Nine Months ended December 31, 2015

PART I		Rs. in lacs					
Sr No	Particulars	Three Months Ended			Nine Months Ended		Previous Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operations (net of excise duty)	40,587.06	37,143.27	39,228.84	1,14,352.61	1,06,959.44	1,60,497.28
	(b) Other Operating Income	337.64	420.17	310.82	1,033.90	1,172.57	2,073.23
	Total Income from operations (net)	40,924.70	37,563.44	39,539.66	1,15,386.51	1,08,132.01	1,62,570.51
2	Expenses						
	a) Cost of materials consumed	21,089.69	18,691.61	20,204.02	57,540.67	53,208.02	80,636.82
	b) Purchases of stock-in-trade	8,402.42	6,005.86	8,071.60	20,833.01	21,040.51	28,418.80
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,416.12)	(758.55)	(2,471.99)	-3,196.12	-5,168.44	-4,347.35
	d) Employee benefits expense	4,183.47	4,609.63	4,161.61	13,254.45	12,393.42	17,022.95
	e) Depreciation and amortization expense	937.01	991.79	1,281.48	2,942.75	3,686.68	4,967.65
	f) Other expenses	8,482.98	7,552.10	7,987.81	23,956.38	23,633.08	32,314.14
	Total expenses	41,679.45	37,092.44	39,234.53	1,15,331.14	1,08,793.27	1,59,013.01
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	-754.75	471.00	305.13	55.37	-661.26	3,557.50
4	Other Income	171.53	85.52	126.08	1,345.60	798.17	1,127.15
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-583.22	556.52	431.21	1,400.97	136.91	4,684.65
6	Finance costs	928.71	895.15	1,056.04	2,684.58	3,079.49	4,131.76
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-1,511.93	-338.63	-624.83	-1,283.61	-2,942.58	552.89
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	-1,511.93	-338.63	-624.83	-1,283.61	-2,942.58	552.89
10	Tax expense	(75.00)	(114.00)	87.63	-355.00	-187.90	-295.80
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	-1,436.93	-224.63	-712.46	-928.61	-2,754.68	848.69
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	-1,436.93	-224.63	-712.46	-928.61	-2,754.68	848.69
14	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,588.18	1,588.18	1,587.76	1,588.18	1,587.76	1,587.76
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						78,042.84
16. i	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	-1.81	-0.28	-0.90	-1.17	-3.47	1.07
	Diluted	-1.81	-0.28	-0.90	-1.17	-3.47	1.07
16. ii	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	-1.81	-0.28	-0.90	-1.17	-3.47	1.07
	Diluted	-1.81	-0.28	-0.90	-1.17	-3.47	1.07

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2016
- 2 The Limited review of the financial results for the quarter ended and nine months ended December 31, 2015, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors.
- 3 The company has changed the percentage for recognizing profits on projects covered under Accounting Standard 7, 'Construction Contracts' in the current quarter from the current range of (35% - 50%) to 25% on all projects. As a result of this change the revenue and profit for the Nine months ended December 31, 2015 is higher by Rs. 139 lacs.
- 4 The Committee of the Board of the Company has approved a Scheme of Amalgamation of Kirloskar Systech Limited, a wholly owned subsidiary, with the Company, at its meeting held on September 28, 2015. Stock exchanges have conveyed their "No Objection" to the proposed scheme. The scheme is subject to the approvals from the shareholders, High Court, etc.
- 5 Figures have been regrouped wherever necessary.

Date : January 25, 2016
Place : Mumbai

For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN - 00007885





Annexure IV
STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. ..	Particulars	Three Months Ended			Nine Months Ended		Rs.in lacs
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Previous Year
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Ended
1	Segment revenue						31.03.2015
	a. Pumps	39,390.36	35,137.02	36,633.55	1,09,215.97	1,01,608.15	1,51,615.81
	b. Others	1,417.97	2,274.52	2,724.92	5,906.83	6,068.72	10,621.80
	Total	40,808.33	37,411.54	39,358.47	1,15,122.80	1,07,676.87	1,62,237.61
	Less :						
	Inter segment revenue	221.27	268.27	129.63	770.19	717.43	1,740.33
	Net sales / income from operations	40,587.06	37,143.27	39,228.84	1,14,352.61	1,06,959.44	1,60,497.28
2	Segment Results Profit before tax and finance costs from each segment						
	a. Pumps	1,762.29	2,811.95	2,196.84	7,819.13	6,116.21	10,864.17
	b. Others	63.98	381.81	460.83	632.51	880.51	2,102.01
	Total	1,826.27	3,193.76	2,657.67	8,451.64	6,996.72	12,966.18
	Less :						
	i. Finance Costs	928.71	895.16	1,056.04	2,684.58	3,079.49	4,131.76
	ii. Other un-allocable expenditure net of un-allocable income	2,409.49	2,637.23	2,226.45	7,050.67	6,859.81	8,281.53
	Total Profit/(Loss) Before Tax	-1,511.93	-338.63	-624.82	-1,283.61	-2,942.58	552.89
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Pumps	53,244.81	53,173.27	54,371.35	53,244.81	54,371.35	52,285.53
	b. Others	2,732.31	3,129.86	3,578.40	2,732.31	3,578.40	4,242.29
	c. Unallocated Corporate Assets	52,360.84	49,683.85	47,237.05	52,360.84	47,237.05	49,683.85
	Total	1,08,337.96	1,05,986.98	1,05,186.80	1,08,337.96	1,05,186.80	1,06,211.67

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited



SANJAY KIRLOSKAR

CHAIRMAN AND MANAGING DIRECTOR
DIN - 00007885

Date : January 25, 2016

Mumbai



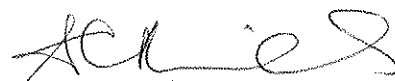

KIRLOSKAR BROTHERS LIMITED

Regd.Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

Annexure XI				
Statement of Standalone unaudited financial results for the Quarter and Nine Months ended December 31,2015				
Rs.in lacs				
Sr No	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2015	31.12.2015	31.12.2014
		Unaudited	Unaudited	Unaudited
1	Total Income from operations (net)	40,924.70	1,15,386.51	39,539.66
2	Net Profit/(Loss) from ordinary activities after tax	-1,436.93	-928.61	-712.46
3	Net Profit/(Loss) for the period after tax (after extraordinary items)	-1,436.93	-928.61	-712.46
4	Equity Share Capital	1,588.18	1,588.18	1,587.76
5	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	78,042.84	78,042.84	78,419.21
6	Earnings Per Share (before extraordinary items)			
	(of Rs. 2/- each)			
	Basic	-1.81	-1.17	-0.90
	Diluted	-1.81	-1.17	-0.90
7	Earnings Per Share (after extraordinary items)			
	(of Rs. 2/- each)			
	Basic	-1.81	-1.17	-0.90
	Diluted	-1.81	-1.17	-0.90

Note: The above is an extract of the detailed format of Quarterly / 9 months Financial Results filed with the Stock Exchanges under Regulation 33 of The SEBI (Listing and othe Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / 9 months Financial Results are available on the Company and Stock Exchange websites. (www.kirloskarpumps.com, www.bseindia.com and www. nseindia.com)

For Kirloskar Brothers Limited



SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR
 DIN - 00007885

Date : January 25, 2016

Place : Mumbai




To
The Board of Directors
Kirloskar Brothers Limited
Udyog Bhavan, Tilak Road
Pune - 411002, Maharashtra
India

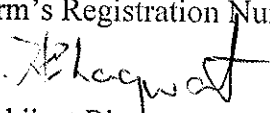
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Brothers Limited** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.G.Bhagwat
Chartered Accountants
Firm's Registration Number: 101118W


Abhijeet Bhagwat

Partner

Membership Number: 136835

Mumbai

25th January, 2016

