KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

19 October 2016

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Ref.: Stock Code KIRLOSIND

Sub.: Outcome of the Board Meeting held on 19 October 2016

1. **Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations):**

   The Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30 September 2016, which were approved by the Board of Directors in its meeting held on 19 October 2016 and reviewed by G. D. Apte & Co., Chartered Accountants, the Statutory Auditors of the Company.

   A copy of the same is enclosed along with a copy of the Limited Review Report dated 19 October 2016.

2. **Pursuant to Regulation 30 read with Schedule III Part A of the Regulations**:

   Based on the recommendations of the Nomination and Remuneration Committee, Mr. Sunil Shah Singh (holding DIN 00233918), has been co-opted as an Additional Independent Director of the Company with effect from 19 October 2016.

   Mr. Sunil Shah Singh did his graduation B. Tech from Indian Institute of Technology, Delhi. Mr. Sunil Shah Singh has experience in various fields such as purchase, materials management, manufacturing, marketing and overall business operations. Mr. Sunil Shah Singh has held many key positions like Managing Director of ITD Cementation India Ltd., President of Tetra Pak processing, Country Head of Energy Work India, Board member of Mather & Platt India Limited. Mr. Sunil Shah Singh was also a member of Construction Federation of India, Construction Industry Development Council, National Institute of Construction Management and Research.

KIRLOSKAR INDUSTRIES LTD. PUNE-38

Regd. Office : 13 / A, Karve Road, Kothrud, Pune - 411 038.(India)
Phone : +91- (0)20 - 2545 2721 Telefax : +91- (0)20 - 2545 4723 E-mail : investorrelations@kirloskar.com Website : www.kil.net.in
CIN No.: L29112PN1978PLC088972

Mr. Sunil Shah Singh is also a Director in following companies:

1. Kirloskar Pneumatic Company Limited;
2. Pneumatic Holdings Limited;
3. Kirloskar Chillers Private Limited and
4. Sixthman Services Private Limited.

Mr. Sunil Shah Singh is not related to any Director of the Company.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-38.

Ashwini V. Mali
Company Secretary &
Compliance Officer

Encl.: As above

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016

(₹ in Lakhs)

Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30 September 2016							
	Particulars	Quarter Ended			Half Year Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
1	Income from operations:						
	a) Income from operations (Refer Note 3)	70	144	179	214	259	475
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations	70	144	179	214	259	475
2	Expenses:						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefits expense	28	25	20	53	43	110
	e) Depreciation and amortization expense	22	22	23	44	45	89
	f) Other Expenses:						
	- Operation and Maintenance Expenses	19	23	37	42	49	86
	- Property Repairs and Maintenance	44	88	17	132	35	107
	- Security charges	61	68	56	129	115	215
	- CSR expenditure	6	-	-	6	-	56
	- Administrative and Other expenses	42	23	60	65	87	169
	Total Expenses	222	249	213	471	374	832
3	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	(152)	(105)	(34)	(257)	(115)	(357)
4	Other Income	1,660	904	2,941	2,564	3,901	7,195
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,508	799	2,907	2,307	3,786	6,838
6	Finance costs	-	-	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	1,508	799	2,907	2,307	3,786	6,838
8	Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
9	Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	1,508	799	2,907	2,307	3,786	6,838
10	Tax Expenses	211	205	228	416	438	813
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,297	594	2,679	1,891	3,348	6,025
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,297	594	2,679	1,891	3,348	6,025
14	Paid-up Equity Share Capital	971	971	971	971	971	971
	(Face value of ₹ 10 each)						
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	72,129
16	Basic and diluted EPS (₹) Before and After Extraordinary items for the period and for the previous year (not annualized)	13.36	6.12	27.59	19.48	34.48	62.05

G. D. APTE & CO. Chartered Accountants

KIRLOSKAR INDUSTRIES LTD. PUNE-38

Notes:

1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 19 October 2016 and a Limited Review of the same has been carried out by the Statutory Auditors.

2 Disclosure of assets and liabilities as per Regulation 33(3)(f), Annexure IX of the Listing Agreement for the half year ended 30 September 2016

(₹ In Lakhs)

	Particulars	Half Year ended 30-09-2016 Unaudited	Year ended 31-03-2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	971	971
	(b) Reserves and surplus	74,020	72,129
	Sub-total shareholders' funds:	74,991	73,100
2	Non-current liabilities		
	(a) Long term borrowings	-	-
	(b) Deferred tax liabilities	124	126
	(c) Other Long term liabilities	1,592	1,590
	(d) Long-term provisions	55	51
	Sub-total non-current liabilities:	1,771	1,767
3	Current liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	-	6
	(c) Other current liabilities	228	216
	(c) Short-term provisions	2	2
	Sub-total current liabilities:	230	224
	Total- Equity and Liabilities	76,992	75,091
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	- Tangible assets	554	581
	- Intangible assets	-	-
	(b) Non-current investments	68,624	68,645
	(c) Long-term loans and advances	608	536
	(d) Other non-current assets	-	200
	Sub-total non-current assets:	69,786	69,962
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2	1
	(c) Trade receivables	173	46
	(d) Cash and Bank Balances	6,411	4,385
	(e) Short-term loans and advances	34	41
	(f) Other current assets	586	656
	Sub-total current assets:	7,206	5,129
	Total Assets	76,992	75,091

3 Income from operations :-
The revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on unutilised wind power units by the open access consumer are initially recognised at the rate which is estimated on the basis of latest available rates as per MSEDCL circulars. The same are subsequently billed upon determination of billable rates.

4 The Company is in the process of assessing impacts, if any, in respect of 'Accounting Standard- 10 Property Plant and Equipment', pursuant to Companies (Accounting Standard) Amendment Rules,2016 notified vide notification dated 30 March 2016. The adjustments, if any, would be carried out after completion of such review. However, based on the preliminary review the Company does not envisage material impact of the same on the results for the quarter and six months ended 30 September 2016.

5 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 19 October 2016

G. D. APTE & CO. Chartered Accountants

KIRLOSKAR INDUSTRIES LTD. PUNE-38

For Kirloskar Industries Limited

Aditi V. Chirmule
Executive Director
DIN 01138984

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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,

pursuant to Regulation 33 of The SEBI (Listing Obligation & Disclosure Requirments) Regulations,2015.

(₹ in Lakhs)

	Particulars	Quarter ended			Half Year Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
1	**Segment Revenue**						
a	- Windpower generation	70	144	179	214	259	515
b	- Investments (Securities & Properties)	1,659	903	2,941	2,562	3,901	7,154
	Total	**1,729**	**1,047**	**3,120**	**2,776**	**4,160**	**7,669**
	Less: Inter segment revenue	-	-	-	-	-	-
	Total Segment Revenue	**1,729**	**1,047**	**3,120**	**2,776**	**4,160**	**7,669**
2	**Segment Results**						
	Profit (+) / Loss (-) before tax and interest from each segment						
a	- Windpower generation	33	99	115	132	165	341
b	- Investments (Securities & Properties)	1,487	701	2,796	2,188	3,626	6,558
	Total	**1,520**	**800**	**2,911**	**2,320**	**3,791**	**6,899**
	Add/ (Less):						
i	Interest	-	-	-	-	-	-
ii	Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(12)	(1)	(4)	(13)	(5)	(61)
	Total Profit Before Tax	**1,508**	**799**	**2,907**	**2,307**	**3,786**	**6,838**
3	**Capital Employed**						
	(Segment assets - Segment liabilities)						
a	- Windpower generation	1,125	1,168	1,045	1,125	1,045	1,099
b	- Investments (Securities & Properties)	73,405	72,037	71,152	73,405	71,152	71,607
c	- Unallocable corporate assets less liabilities	461	489	384	461	384	394
	Total Capital Employed	**74,991**	**73,694**	**72,581**	**74,991**	**72,581**	**73,100**

Note:

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

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Place: Pune
Date: 19 October 2016

G. D. APTE & CO. Chartered Accountants

For Kirloskar Industries Limited

Aditi V. Chirmule
Executive Director
DIN:- 01138984

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016

(₹ in Lakhs)

Sr no	Particulars	Quarter Ended			Half Year Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
1	Total Income from operations	70	144	179	214	256	475
2	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	1,297	594	2,679	1,891	3,348	6,025
3	Net Profit(+)/ Loss(-) for the period after tax (after extraordinary items)	1,297	594	2,679	1,891	3,348	6,025
4	Paid-up Equity Share Capital	971	971	971	971	971	971
5	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	72,129
6	Earnings per share (before and after extraordinary items) (of ₹ 10/- each) (not annualised)						
	Basic	13.36	6.12	27.59	19.48	34.48	62.05
	Diluted	13.36	6.12	27.59	19.48	34.48	62.05

Note: The above format is an extract of the detailed format of Quarterly / 12 months Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly / 12 months Financial Results are available on the Company and Stock Exchange websites.(www.kil.net.in, www.bseindia.com and nseindia.com)

Place : Pune
Date : 19 October 2016

For Kirloskar Industries Limited

Aditi V. Chirmule
Executive Director
DIN:- 01138984

G. D. APTE & CO. Chartered Accountants

KIRLOSKAR INDUSTRIES LTD. PUNE-38

Limited Review Report

Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the period ended September 30, 2016 ('the Statement'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100 515W

(U.S.Abhyankar)
Partner
Membership Number: 113053
Pune, October 19, 2016

G. D. APTE & CO. Chartered Accountants