



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

15 May 2014

National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Ref.: Stock Code KIRLOSIND

Dear Sir,

This is to inform you of the following:

- 1. Pursuant to Clause 41 of the Listing Agreement:** The Audited Standalone Financial Results for the quarter and year ended 31 March 2014 and the Audited Consolidated Financial Results for the year ended 31 March 2014 of the Company, were approved by the Board of Directors in its meeting held on 15 May 2014. A copy of the same is enclosed herewith.
- 2. Pursuant to Clause 20 and 20(a) of the Listing Agreement:** at the same Board Meeting, the Board of Directors has recommended a Dividend of ₹ 4/- (40%) per equity share of ₹ 10/- each for the financial year 2013-14, subject to the approval of the members at the ensuring Annual General Meeting.

This dividend, if approved by the members shall be paid on or before 16 September 2014.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,
For Kirloskar Industries Limited

A.V. Mali

Ashwini Mali
Assistant Company Secretary &
Compliance Officer

Encl: As above



CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25462721 Telefax: +91(0)20-25464723

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014 AND AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2014

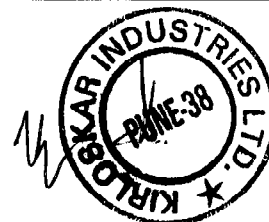
PART I

Audited Standalone Financial Results for the quarter and year ended 31 March 2014 and Audited Consolidated Financial Results for the year ended 31 March 2014						
Particulars	Standalone					Consolidated
	Quarter Ended		Year ended			Year ended
	Audited	Unaudited	Audited	Audited	Audited	Audited
	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014
1 Income from operations:						
a) Income from operations (Refer Note 3)	165	286	285	1,338	1,306	1,24,648
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations	165	286	285	1,338	1,306	1,24,648
2 Expenses:						
a) Cost of materials consumed	-	-	-	-	-	78,618
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	1,006
d) Employee benefits expense	32	17	31	90	92	5,046
e) Depreciation and amortization expense	76	76	78	307	312	3,685
f) Other Expenses:						
- Operation and Maintenance Expenses	57	21	19	158	91	25,103
- Cost of Renewable Energy Credit	2	1	2	4	2	4
- Security charges	68	52	47	228	164	228
- Donations	-	-	-	-	50	224
- Selling, Administrative and Other expenses	64	44	36	184	173	3,346
Total Expenses	299	211	213	971	884	1,17,260
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	(134)	75	72	367	422	7,388
4 Other Income (Refer Note 4)	585	584	584	5,040	3,874	4,366
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	451	659	656	5,407	4,296	11,754
6 Finance costs	-	-	-	-	-	1,430
7 Profit after finance costs but before Exceptional Items (5-6)	451	659	656	5,407	4,296	10,324
8 Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
9 Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	451	659	656	5,407	4,296	10,324
10 Tax Expenses	145	148	214	740	685	2,555
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	306	513	442	4,667	3,611	7,769
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	306	513	442	4,667	3,611	7,769
14 Share of the Profit (+)/ Loss(-) of Associate Company	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	1,935
16 Net Profit (+)/ Loss (-) after taxes, minority interest (13+14-15)	306	513	442	4,667	3,611	5,834
17 Paid-up Equity Share Capital	971	971	971	971	971	971
(Face value of ₹ 10 each)						
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	65,941	61,600	70,281
19 Basic and diluted EPS (₹)						
Before and After Extraordinary Items for the period and for the previous year (not annualized)	3.15	5.28	4.55	48.06	37.19	60.08

PART II

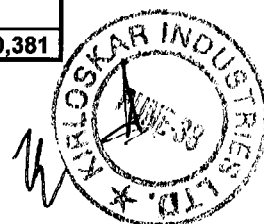
Particulars	Quarter ended			Year ended		Year ended (Consolidated)
	Audited	Unaudited	Audited	Audited	Audited	Audited
	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	29,02,643	32,02,787	32,12,581	29,02,643	32,12,581	29,02,643
- Percentage of shareholding	29.90	32.99	33.09	29.90	33.09	29.90
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	68,05,976	65,05,832	64,96,038	68,05,976	64,96,038	68,05,976
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	70.10	67.01	66.91	70.10	66.91	70.10

PARTICULARS		31-03-2014
B Investor Complaints:		
Pending at the beginning of the quarter		NIL
Received during the quarter		1
Disposed off during the quarter		1
Remaining unresolved at the end of the quarter		NIL



- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 15 May 2014.
- 2 Disclosures of assets and liabilities as per Clause 41 (I) (aaa) of the Listing Agreement for the year ended 31 March 2014

			(₹ In Lakhs)		
Particulars	Standalone		Consolidated		
	Year ended		Year ended		
	31-03-2014	31-03-2013	31-03-2014		
	Audited	Audited	Audited		
I. EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	971	971	971		
(b) Reserves and surplus	65,941	61,600	70,281		
Sub-total shareholders funds:	66,912	62,571	71,252		
2 Minority Interest	NA	NA	21,687		
3 Non-current liabilities					
(a) Long term borrowings	-	-	6,023		
(b) Deferred tax liability (Net)	-	-	6,418		
(c) Other Long term liabilities	1,112	1,136	1,112		
(d) Long-term provisions	47	47	47		
Sub-total non-current liabilities:	1,159	1,183	13,600		
4 Current liabilities					
(a) Short-term borrowings	-	-	9,416		
(b) Trade Payables	7	4	24,767		
(c) Other current liabilities	195	167	7,691		
(d) Short-term provisions	453	532	1,968		
Sub-total current liabilities:	655	703	43,842		
TOTAL- EQUITY AND LIABILITIES	68,726	64,457	1,50,381		
II. ASSETS					
Non-current assets					
1 (a) Fixed assets					
- Tangible assets	700	983	55,199		
- Intangible assets	-	-	139		
- Capital work-in-progress	-	-	2,274		
(b) Non-current investments	59,791	54,210	42,291		
(c) Long-term loans and advances	799	637	3,751		
(d) Other non-current assets	-	-	9		
Sub-total non-current assets	61,290	55,830	1,03,663		
2 Current assets					
(a) Current investments	-	-	-		
(b) Inventories	2	1	16,231		
(c) Trade receivables	-	29	19,028		
(d) Cash and Bank Balances	6,586	8,290	7,738		
(e) Short-term loans and advances	51	38	2,897		
(f) Other current assets	797	269	824		
Sub-total current assets	7,436	8,627	46,718		
TOTAL - ASSETS	68,726	64,457	1,50,381		



3 Income from Operations - Windmill

- a. The order dated January 3, 2013 of Maharashtra Electricity Regulatory Commission (MERC) does not permit carry forward and sale of unutilised units beyond the financial year but requires Maharashtra State Electricity Distribution Company Ltd. (MSEDCL) to pay to the generator at a fixed rate. However, MSEDCL has filed an appeal against this order which still remains undecided. As such, estimated revenue of Rs. 78.22 lakhs accounted for till December 31, 2013 in respect of such units has been de-recognised during the quarter ended March 31, 2014 and no revenue for such units has been recognised during the quarter ended March 31, 2014. The admissibility of the Company's claim against MSEDCL for such units is contingent on the outcome of the appeal.
- b. In view of downward revision in actual billable rate, consequent to Circular No 218 by MSEDCL dated 18 February 2014 the estimated rate for accrual of income from windpower has been reviewed and revised during the quarter ended March 31, 2014. Accordingly, income of Rs.39.45 lakhs accounted for till December 31, 2013 has been de-recognised in quarter ended on March 31, 2014.

4 The Standalone 'Other Income' includes:

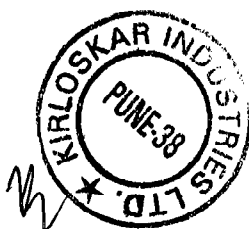
(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
Income from Licensing of Property	585	584	584	2,332	2,212
Dividend on Investments	-	-	-	2,287	1,572
Profit on sale of Investment Properties	-	-	-	399	87

- 5 As per the audited financial statements for the Financial Year 2012-13, the financial assets of the Company are more than 50% of its total assets but its income from the financial assets is less than 50% of its total income. This status remains unchanged based on Audited Financial Statements for the Financial Year 2013-14. Consequently, the Company is declassified as Non-Banking Financial Company (NBFC) – Core Investment Company (CIC) with effect from 1 April 2013. The Company has communicated the same to the Reserve Bank of India (RBI) vide its letter dated 8 October 2013. Since no communication in this regard has been received by the Company from RBI, the Company has created Reserve Fund under section 45 IC of the Reserve Bank of India Act, 1934 and continues to show income from bank deposits as Operating Income.
- 6 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31, 2013.
- 7 The Board of Directors has recommended a final dividend of Rs 4/- per equity share of Rs 10 each (40%).
- 8 Kirloskar Ferrous Industries Limited (KFIL) has become a subsidiary during the year. Hence, disclosure of Consolidation of Financial Results in the previous year is not applicable.
- 9 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 15 May 2014



For Kirloskar Industries Limited

Aditi V. Chirmule
Executive Director & Company Secretary

KIRLOSKAR INDUSTRIES LIMITED

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

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STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ In Lakhs)

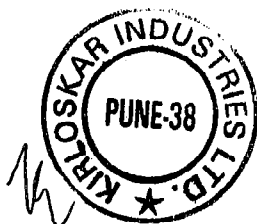
Particulars	Standalone					Consolidated
	Quarter ended			Year ended		Year ended
	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014
	Audited	Unaudited	Audited	Audited	Audited	Audited
1 Segment Revenue						
a - Windpower generation	14	120	114	680	700	680
b - Investments (Securities & Properties)	734	750	755	5,676	4,477	4,788
c - Iron Casting	NA*	NA*	NA*	NA*	NA*	1,23,524
Total	748	870	869	6,356	5,177	1,28,992
Less: Inter segment revenue	-	-	-	-	-	-
Net Sales / Income from Operations	748	870	869	6,356	5,177	1,28,992
2 Segment Results						
Profit (+) / Loss (-) before tax and interest from each segment						
a - Windpower generation	(124)	17	15	211	302	211
b - Investments (Securities & Properties)	580	643	647	5,184	4,062	4,297
c - Iron Casting	NA*	NA*	NA*	NA*	NA*	7,234
Total	456	660	662	5,395	4,364	11,742
Add/ (Less):						
i Interest	-	-	-	-	-	(1,430)
ii Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(5)	(1)	(6)	12	(68)	12
Total Profit Before Tax	451	659	656	5,407	4,296	10,324
3 Capital Employed						
(Segment assets - Segment liabilities)						
a - Windpower generation	1,098	1,151	992	1,098	992	1,098
b - Investments (Securities & Properties)	65,430	65,074	61,460	65,430	61,460	47,933
c - Iron Casting	NA*	NA*	NA*	NA*	NA*	43,524
d - Unallocable corporate assets less liabilities	384	768	119	384	119	(21,303)
Total capital employed	66,912	66,993	62,571	66,912	62,571	71,252

Notes:

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.
- 2 * Kirloskar Ferrous Industries Limited (KFIL) has become subsidiary during the year. Hence, disclosure of Consolidated segment-wise revenue Results and Capital employed in the previous year/ quarters is not applicable. 'Iron Casting' segment represents results of KFIL.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 15 May 2014



For Kirloskar Industries Limited

Aditi Chirmule
Executive Director & Company Secretary