



KIRLOSKAR INDUSTRIES LIMITED

Enriching Lives

REVISED

26 April 2011

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra(E), Mumbai – 400 051

Dear Sir,

Ref: Stock Code : KIRLOSIND

This is to inform you of the following:

- 1. Pursuant to Clause 41 of the Listing Agreement:** The audited financial results of the Company for the financial year ended 31 March 2011 were approved by the Board of Directors in its meeting held on 26 April 2011. A copy of the same is enclosed herewith.
- 2. Pursuant to Clause 20 of the Listing Agreement:** At the same Board Meeting, the Board of Directors has recommended a Dividend of Rs. 2.50 (25%) per equity share of Rs. 10/- each for the financial year 2010-11, subject to the approval of the Members at the ensuing Annual General Meeting.

This dividend, if approved by the shareholders shall be paid on or before 17 August 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Kirloskar Industries Limited


Aditi Chirmule
Company Secretary



Encl.: As above.

KIRLOSKAR INDUSTRIES LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2011

Particulars		Quarter ended		Year ended	
		31-3-2011	31-3-2010	31-3-2011	31-3-2010
				Audited	Audited
(Rs In Lakhs)					
1	a) Net Sales				
	b) Other Operating Income	45	46	414	456
2	Total Operating Income				
		45	46	414	456
3	Expenditure				
	a) (Increase) / decrease in stock in trade and work in progress	-	-	-	-
	b) Consumption of raw materials	-	-	-	-
	c) Purchase of traded goods	-	-	-	-
	d) Employees cost	116	98	162	174
	e) Depreciation	77	76	305	305
	f) Other Expenditure	116	148	401	378
	g) Total Expenditure	308	322	868	857
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	(263)	(276)	(454)	(391)
5	Other Income (Refer note 2)	888	1,110	6,475	4,608
6	Profit before Interest and Exceptional Items (4+5)	403	834	6,021	4,217
7	Interest	-	-	-	-
8	Profit after Interest but before Exceptional Items (6-7)	403	834	6,021	4,217
9	Exceptional Items - (Expenses) / Income	-	-	-	-
10	Profit(+) / Loss(-) from Ordinary Activities before tax (8+9)	403	834	6,021	4,217
11	Tax Expenses	121	(24)	487	348
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	282	858	5,534	3,869
13	Extraordinary Items (net of tax expense)	-	-	-	-
14	Net Profit(+)/ Loss(-) for the period (12-13)	282	858	5,534	3,869
15	Paid-up Equity Share Capital (Face value of Rs 10 each)	971	971	971	971
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	52,145	46,894
17	Basic and diluted EPS (Rs.)				
	Before and After Extraordinary Items for the period and for the previous year (not annualized)	2.90	8.84	57.00	39.84
18	Public Shareholding				
	- Number of Shares	3,485,078	3,653,289	3,485,078	3,653,289
	- Percentage of shareholding	35.90	37.63	35.90	37.63
19	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	169,500	-	169,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	2.80	-	2.80
	- Percentage of shares (as a % of the total share capital of the company)	-	1.76	-	1.76
	b) Non-encumbered				
	- Number of Shares	6,223,541	5,885,830	6,223,541	5,885,830
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	97.20	100.00	97.20
	- Percentage of shares (as a % of the total share capital of the company)	64.10	60.62	64.10	60.62

Notes:

1 Disclosure of assets and liabilities for the year ended 31 March 2011:

Particulars	(Rs In Lakhs)	
	31/3/2011	31/3/2010
	Audited	Audited
Shareholders' Funds :		
(a) Capital	971	971
(b) Reserves and Surplus	52,145	48,894
Loan Funds	53,116	47,865
Deferred Tax Adjustment (Net)	564	565
TOTAL	53,680	48,430
Fixed Assets		
Investments	2,652	2,881
Current Assets, Loans and Advances	45,214	42,561
(a) Inventories	-	-
(b) Sundry Debtors	28	1,936
(c) Cash and Bank balances	6,933	1,973
(d) Other Current Assets	53	72
(e) Loans and Advances	374	1,002
Sub Total	7,388	4,983
Less: Current Liabilities and Provisions		
(a) Liabilities	1,276	1,452
(b) Provisions	298	543
Net Current Assets	1,574	1,995
Miscellaneous Expenditure (to the extent not written off or adjusted)	5,814	2,988
Profit and Loss Account	-	-
TOTAL	53,680	48,430

2 Other Income includes income from licensing of property, dividend on investments and profit on sale of investments. Other Income includes profit on sale of investments Rs. Nil and Rs. 2229 lakhs for the quarter and year ended 31 Mar 2011. (Previous year: Rs. 316 lakhs and Rs. 838 lakhs respectively.)

3 In terms of Scheme of Arrangement, between Kirloskar Oil Engines Limited, "the Company", (renamed as "Kirloskar Industries Limited" w.e.f. 31 March 2010), Kirloskar Engines India Limited "the Resulting Company" (renamed as Kirloskar Oil Engines Limited w.e.f. 2 June 2010) and their respective shareholders and creditors sanctioned by the Honourable High Court of the Judicature of Bombay which became effective from 31 March 2010, the engines and auto components business of the Company has been transferred to Kirloskar Oil Engines Limited. The Company continues to carry on the remaining business. Accordingly figures for the period ended 31 March 2010 have been drawn up considering effects of the Scheme.

4 As on 31 March 2011, the Company's financial assets are more than 50% of the total assets and its income from financial assets has exceeded 50% of its gross income. As a result the Company satisfies the determinant tests given in the Press Release 1998-99/1269, dated 08 April 1999 issued by the Reserve Bank of India for determination of "Principal business" of the Company as a Non-Banking Finance Company (NBFC). The Company therefore has become a NBFC in terms of the Reserve Bank of India Act, 1934.

The Company's investment pattern complies with the parameters specified in the Reserve Bank of India notification RBI/2010-11/354 DNBS (PD) CC. No. 206/03.10.001/2010-2011, dated 05 January 2011 for Core Investment Companies. As a result, the Company is exempt from obtaining Certificate of Registration as NBFC, under Section 45 - IA of the Reserve Bank of India Act, 1934.

5 The Company received no complaints from investors during the quarter. No complaints were outstanding at the beginning of the quarter and no complaints are pending at the end of the quarter.

6 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 26 April 2011.

7 The Board of Directors has recommended a final dividend of Rs. 2.50 per equity share of Rs. 10 each (25%).

8 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's presentation.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune

Date : 26 April 2011

For Kirloskar Industries Limited

Nihal G. Kulkarni

Nihal G. Kulkarni
Managing Director

KIRLOSKAR INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Particulars	Quarter ended		Year ended	
	31/3/2011	31/3/2010	31/3/2011	31/3/2010
			Audited	Audited
1 Segment Revenue				
a - Windpower generation	45	48	414	466
b - Investments (Securities & Properties)	652	1,066	6,461	4,433
Total	697	1,112	6,875	4,899
Less: Inter segment revenue	-	-	-	-
Net Sales / Income from Operations	697	1,112	6,875	4,899
2 Segment Results				
Profit (+) / Loss (-) before tax and interest from each segment				
a - Windpower generation	(53)	(44)	51	101
b - Investments (Securities & Properties)	521	950	6,087	4,061
Total	468	906	6,138	4,162
Less:				
i Interest	-	-	-	-
ii Other Unallocable expenditure net off unallocable income	65	72	117	(55)
Total Profit Before Tax	403	834	6,021	4,217
3 Capital Employed				
(Segment assets - Segment liabilities)				
a - Windpower generation	1,510	1,958	1,510	1,958
b - Investments (Securities & Properties)	52,127	47,172	52,127	47,172
c - Unallocable corporate assets less liabilities	43	(700)	43	(700)
Total capital employed	53,680	48,430	53,680	48,430

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

For Kirloskar Industries Limited



Nihal Kulkarni
Managing Director

Place: Pune
Date: 26th April 2011