

**KIRLOSKAR INDUSTRIES LIMITED**

Enriching Lives

25th January 2013

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Ref: Stock Code KIRLOSIND

This is to inform you of the followings:

1. Pursuant to Clause 41 of the Listing Agreement, the unaudited financial results of the Company for the quarter and nine months ended 31 December 2012, which were approved by the Board of Directors in its meeting held on 25 January 2013, have been reviewed by M/s. G. D. Apte & Co., Chartered Accountants, the Statutory Auditors of the Company.

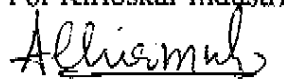
Please find attached herewith a copy of the unaudited results for the quarter and nine months ended 31 December 2012 alongwith a copy of the Limited Review Report dated 25 January 2013.

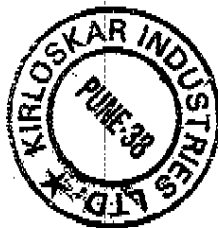
2. The Company has appointed Mrs. Ashwini Mali a member of Institute of Company Secretaries of India (Membership No. A-19944) as Assistant Company Secretary of the Company with effect from 25th January 2013.
3. Mrs. Ashwini Mali has also been appointed as Compliance Officer under the Listing Agreement in place of Ms. Aditi Chirmule, Compliance Officer of the Company.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Kirloskar Industries Limited


Aditi Chirmule
Executive Director &
Company Secretary



Encl.: As above.

KIRLOSKAR INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012

PART I

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2012 (₹ in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
1 Income from operations:						
a) Income from operations	344	384	302	1,021	1,135	1,381
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	344	384	302	1,021	1,135	1,381
2 Expenses:						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d) Employee benefits expense	20	22	31	61	104	197
e) Security charges	41	40	36	117	108	152
f) Depreciation and amortization expense	78	77	82	234	237	317
g) Donations	-	-	50	50	50	50
h) Other Expenses	58	72	59	209	191	226
Total Expenses	197	211	258	671	690	942
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	147	173	44	350	445	439
4 Other Income (Refer Note 2)	555	2,105	568	3,290	5,888	6,483
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	702	2,278	612	3,640	6,333	6,922
6 Finance costs	-	-	-	-	-	-
7 Profit after finance costs but before Exceptional Items (5-6)	702	2,278	612	3,640	6,333	6,922
8 Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
9 Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	702	2,278	612	3,640	6,333	6,922
10 Tax Expenses (Refer Note 3)	169	157	125	471	985	178
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	533	2,121	487	3,169	5,348	6,746
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	533	2,121	487	3,169	5,348	6,746
14 Paid-up Equity Share Capital (Face value of ₹ 10 each)	971	971	971	971	971	971
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	58,440
16 Basic and diluted EPS (₹)						
Before and After Extraordinary Items for the period and for the previous year (not annualized)	5.49	21.85	5.02	32.64	55.09	69.48

PART II

A. PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares		34,48,896	34,48,896	34,82,359	34,48,896	34,82,359	34,87,787
- Percentage of shareholding		35.52	35.52	35.87	35.52	35.87	35.72
2 Promoters and promoter group Shareholding							
a) Pledged / Encumbered							
- Number of Shares		-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)		0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered							
- Number of Shares		62,58,723	62,59,723	62,26,260	62,58,723	62,26,260	62,40,832
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)		64.48	64.48	64.13	64.48	64.13	64.28

PARTICULARS	31-12-2012
B Investor Complaints:	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed off during the quarter	4
Remaining unresolved at the end of the quarter	NIL



Notes:

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25 January 2013 and a "Limited Review" of the same has been carried out by the Statutory Auditors.
- 2 Other Income includes income from licensing of property and dividend on investments. It also includes profit on sale of investments ₹ 87 lakhs for the nine months ended 31 December 2012 (₹ 2,662 lakhs for the nine months ended 31 December 2011) and ₹ Nil during the quarter ended 31 December 2012 (₹ 87 lakhs for the quarter ended 30 September 2012, ₹ 10 lakhs for the quarter ended 31 December 2011).
- 3 MAT credit, if any, shall be reviewed and accounted for at the end of the financial year.
- 4 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 25 January 2013

For Kirloskar Industries Limited

Aditi V. Chirmule

Aditi V. Chirmule
Executive Director & Company Secretary



KIRLOSKAR INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a - Windpower generation	182	249	93	586	520	611
b - Investments (Securities & Properties)	714	2,240	773	3,722	6,499	7,205
Total	896	2,489	866	4,308	7,019	7,816
Less: Inter segment revenue	-	-	-	-	-	-
Net Sales / Income from Operations	896	2,489	866	4,308	7,019	7,816
2 Segment Results						
Profit (+) / Loss (-) before tax and interest from each segment						
a - Windpower generation	80	147	(27)	287	209	243
b - Investments (Securities & Properties)	620	2,133	636	3,415	6,125	6,698
Total	700	2,280	609	3,702	6,334	6,941
Less:						
i Interest	-	-	-	-	-	-
ii Other Unallocable expenditure net off unallocable income	(2)	2	(3)	62	1	19
Total Profit Before Tax	702	2,278	612	3,640	6,333	6,922
3 Capital Employed (Segment assets - Segment liabilities)						
a - Windpower generation	1,096	1,375	1,358	1,096	1,358	1,355
b - Investments (Securities & Properties)	60,874	59,976	57,513	60,874	57,513	57,766
c - Unallocable corporate assets less liabilities	610	696	156	610	156	290
Total capital employed	62,580	62,047	59,027	62,580	59,027	59,411

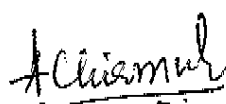
Note:

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

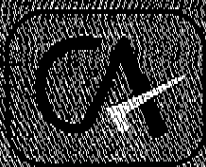
Place: Pune
Date: 25 January 2013

For Kirloskar Industries Limited



Aditi V. Chirmule
Executive Director & Company Secretary





G. D. Apte & Co.
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the quarter ended December 31, 2012 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

G.D. Apte
For G. D. Apte & Co.

Chartered Accountants

Firm registration Number: 100 515W

U.S. Abhyankar

(U.S. Abhyankar)

Partner

Membership Number: 113053



Pune, January 25, 2013