



KIRLOSKAR INDUSTRIES LIMITED

Enriching Lives

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Ref: Stock Code KIRLOSIND

This is to inform you of the following:

1. **Pursuant to Clause 41 of the Listing Agreement**, the unaudited financial results of the Company for the quarter & nine months ended 31st December 2011, which were approved by the Board of Directors in its meeting held on 25th January 2012, have been reviewed by M/s. G. D. Apte & Co., Chartered Accountants, the Statutory Auditors of the Company.

Please find attached herewith a copy of the unaudited results for the quarter and nine months ended 31st December 2011 alongwith a copy of the Limited Review Report dated 25 January 2012.

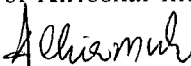
2. Pursuant to Clause 30 of the Listing Agreement:

- a. Mr. Nihal Kulkarni has resigned as the Managing Director of the Company with effect from the close of working hours of 25 January 2012. He continues to be a non – executive director on the Board of the Company.
- b. Ms. Aditi Chirmule has been co-opted as an Additional Director of the Company and thereafter she has been appointed as the Executive Director & Company Secretary for a period of five (5) years with effect from 25 January 2012, subject to the approvals of the shareholders of the Company.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Kirloskar Industries Limited


Aditi Chirmule

Executive Director & Company Secretary



Encl.: As above.

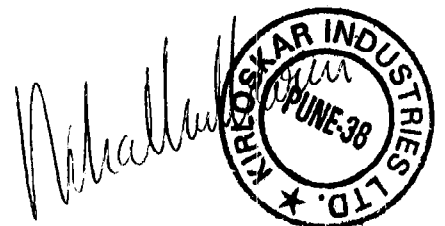
25.01.2012

KIRLOSKAR INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DEC 2011

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-3-2011
1 a) Net Sales	93	285	90	520	369	414
b) Other Operating Income	-	-	-	-	-	-
2 Total Operating Income	93	285	90	520	369	414
3 Expenditure						
a) (Increase) / decrease in stock in trade and work in progress	-	-	-	-	-	-
b) Consumption of raw materials	-	-	-	-	-	-
c) Purchase of traded goods	-	-	-	-	-	-
d) Employees cost	31	40	23	104	47	162
e) Security charges	36	36	34	108	99	134
f) Depreciation	82	77	77	237	228	305
g) Other Expenditure	109	62	61	241	186	267
h) Total Expenditure	258	215	195	690	560	868
4 Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	(165)	70	(105)	(170)	(191)	(454)
5 Other Income (Refer note 1)	777	2,347	2,851	6,503	5,809	6,475
6 Profit before Interest and Exceptional Items	612	2,417	2,746	6,333	5,618	6,021
7 Interest	-	-	-	-	-	-
8 Profit after Interest but before Exceptional Items (6-7)	612	2,417	2,746	6,333	5,618	6,021
9 Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
10 Profit(+) / Loss(-) from Ordinary Activities before tax (8+9)	612	2,417	2,746	6,333	5,618	6,021
11 Tax Expenses	125	195	122	985	366	487
12 Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	487	2,222	2,624	5,348	5,252	5,534
13 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14 Net Profit(+)/ Loss(-) for the period (12-13)	487	2,222	2,624	5,348	5,252	5,534
15 Paid-up Equity Share Capital (Face value of ₹ 10 each)	971	971	971	971	971	971
16 Reserves excluding revaluation reserves as per balance sheet of previous accounting	-	-	-	-	-	52,145
17 Basic and diluted EPS (₹) Before and After Extraordinary Items for the period and for the previous year (not annualized)	5.02	22.89	27.03	55.09	54.10	57.00
18 Public Shareholding						
- Number of Shares	3,482,359	3,482,359	3,487,895	3,482,359	3,487,895	3,485,078
- Percentage of shareholding	35.87	35.87	35.93	35.87	35.93	35.90
19 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	6,226,260	6,226,260	6,220,724	6,226,260	6,220,724	6,223,541
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	64.13	64.13	64.07	64.13	64.07	64.10



Notes:

- 1 Other Income includes income from licensing of property, interest on bank deposits and dividend on investments. It also includes profit on sale of investments ₹ 2,616 lakhs for the period (₹ 10 lakhs during the quarter) ended 31 December 2011. (Previous year: ₹ 2,229 lakhs for the period, ₹ 2,229 lakhs during the quarter).
- 2 The provision for Minimum Alternate Tax (MAT) has been made for the period ended 31 December 2011. The MAT credit, if any, shall be reviewed and accounted for at the end of the financial year.
- 3 The Company received one (01) complaint from investors during the quarter. The complaint has been redressed. No complaints were outstanding at the beginning of the quarter and no complaints are pending at the end of the quarter.
- 4 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25 January 2012 and are subjected to a "Limited Review" by the Statutory Auditors.
- 5 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's presentation.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 25 January 2012



For Kirloskar Industries, Limited

Nihal G. Kulkarni
Nihal G. Kulkarni
Managing Director



KIRLOSKAR INDUSTRIES LIMITED

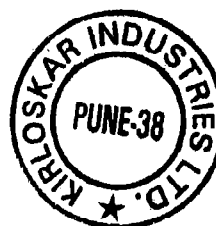
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ In Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	31/12/2011	30-09-11	31/12/2010	31/12/2011	31/12/2010	31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a - Windpower generation	93	285	90	520	369	414
b - Investments (Securities & Properties)	773	2,347	2,851	6,499	5,809	6,461
Total	866	2,632	2,941	7,019	6,178	6,875
Less: Inter segment revenue	-	-	-	-	-	-
Net Sales / Income from Operations	866	2,632	2,941	7,019	6,178	6,875
2 Segment Results						
Profit (+) / Loss (-) before tax and interest from each segment						
a - Windpower generation	(27)	182	3	209	107	51
b - Investments (Securities & Properties)	636	2,218	2,831	6,125	5,612	6,087
Total	609	2,400	2,834	6,334	5,719	6,138
Less:						
I Interest	-	-	-	-	-	-
II Other Unallocable expenditure net off unallocable income	(3)	(17)	88	1	101	117
Total Profit Before Tax	612	2,417	2,746	6,333	5,618	6,021
3 Capital Employed (Segment assets - Segment liabilities)						
a - Windpower generation	1,358	1,499	1,612	1,358	1,612	1,510
b - Investments (Securities & Properties)	57,513	57,090	52,472	57,513	52,472	52,127
c - Unallocable corporate assets less liabilities	156	(48)	(402)	156	(402)	43
Total capital employed	59,027	58,541	53,682	59,027	53,682	53,680

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 25 January 2012



For Kirloskar Industries Limited

Nihar Kulkarni
Nihar Kulkarni
Managing Director



Chartered Accountants

Limited Review Report

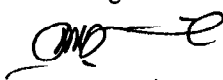
Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the quarter ended December 31, 2011 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100 515W


(C. M. Dixit)
Partner
Membership Number: 17532

Pune, January 25, 2012

