



KIRLOSKAR INDUSTRIES LIMITED

Enriching Lives

19th October 2011

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra(E), Mumbai – 400 051

Dear Sir,

Ref: Stock Code 500243

This is to inform you that pursuant to Clause 41 of the Listing Agreement the un-audited financial results of the Company for the quarter & half year ended 30th September 2011, were approved by the Board of Directors in its meeting held on 19th October 2011. A copy of the same is enclosed herewith.

You are kindly requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Industries Limited

Adi
Aditi Chirmule
Company Secretary



Encl.: As above.

KIRLOSKAR INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPT 2011

(₹ In Lakhs)

	Particulars	Quarter ended		Half year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-9-2011	30-9-2010	30-9-2011	30-9-2010	31-3-2011
1	a) Net Sales	285	134	427	279	414
	b) Other Operating Income	-	-	-	-	-
2	Total Operating Income	285	134	427	279	414
3	Expenditure					
	a) (Increase) / decrease in stock in trade and work in progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	40	14	73	24	162
	e) Security charges	36	34	72	65	134
	f) Depreciation	77	75	155	151	305
	g) Other Expenditure	62	51	132	125	267
	h) Total Expenditure	215	174	432	365	868
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	70	10	(5)	(86)	(454)
5	Other Income (Refer note 2)	2,347	2,177	5,726	2,958	6,475
6	Profit before Interest and Exceptional Items (4+5)	2,417	2,187	5,721	2,872	6,021
7	Interest	-	-	-	-	-
8	Profit after Interest but before Exceptional Items (6-7)	2,417	2,187	5,721	2,872	6,021
9	Exceptional Items - (Expenses) / Income	-	-	-	-	-
10	Profit(+) / Loss(-) from Ordinary Activities before tax (8+9)	2,417	2,187	5,721	2,872	6,021
11	Tax Expenses	195	121	860	244	487
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	2,222	2,066	4,861	2,628	5,534
13	Extraordinary Items (net of tax expense)	-	-	-	-	-
14	Net Profit(+) / Loss(-) for the period (12-13)	2,222	2,066	4,861	2,628	5,534
15	Paid-up Equity Share Capital (Face value of ₹ 10 each)	971	971	971	971	971
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	52,145
17	Basic and diluted EPS (₹) Before and After Extraordinary items for the period and for the previous year (not annualized)	22.89	21.28	50.07	27.07	57.00
18	Public Shareholding					
	- Number of Shares	3,482,359	3,487,895	3,482,359	3,487,895	3,485,078
	- Percentage of shareholding	35.87	35.93	35.87	35.93	35.90
19	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	139,500	-	139,500	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	2.24	-	2.24	-
	- Percentage of shares (as a % of the total share capital of the company)	-	1.44	-	1.44	-
	b) Non-encumbered					
	- Number of Shares	6,226,260	6,081,224	6,226,260	6,081,224	6,223,541
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	97.76	100.00	97.76	100.00
	- Percentage of shares (as a % of the total share capital of the company)	64.13	62.63	64.13	62.63	64.10

Notes:

1 Disclosure of assets and liabilities as per Clause 41 (I) (ea) of the Listing Agreement for the half year ended 30th September 2011

Particulars	Half year ended		Year ended
	30-09-2011	30-09-2010	31-03-2011
	Unaudited	Unaudited	Audited
(₹ In Lakhs)			
Shareholders' Funds :			
(a) Capital	971	971	971
(b) Reserves and Surplus	57,006	49,522	52,145
Sub Total	57,977	50,493	53,116
Loan Funds			
Deferred Tax Adjustment (Net)	564	565	564
TOTAL	58,541	51,058	53,680
Fixed Assets	2,514	2,762	2,652
Investments	44,781	49,107	45,214
Current Assets, Loans and Advances			
(a) Inventories	-	-	-
(b) Sundry Debtors	108	82	28
(c) Cash and Bank balances	12,336	190	6,933
(d) Other Current Assets	105	157	53
(e) Loans and Advances	26	50	374
Sub Total	12,575	479	7,388
Less: Current Liabilities and Provisions			
(a) Liabilities	1,281	1,247	1,276
(b) Provisions	48	43	298
Sub Total	1,329	1,290	1,574
Net Current Assets	11,246	(811)	5,814
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-	-
Profit and Loss Account	-	-	-
TOTAL	58,541	51,058	53,680

2 Other Income includes income from licensing of property, dividend on investments and profit on sale of investments. Other income includes profit on sale of investments Rs. 2,606 lakhs for the half year ended 30 September 2011. (Previous year: Rs. Nil lakhs)

3 In accordance with the Non-Banking Financial Companies Guidelines issued by the Reserve Bank of India (RBI) for Core Investment Companies (CIC), the Company has presently invested more than 90% of its assets only in group companies. Vide its letter dated 12 July 2011, the RBI has informed the Company, that the balance 10% of its assets will have to be invested in Specified Securities.

In response to this letter, the Company had requested the RBI for grant of time, for disposal of certain investments, in order to qualify as a Core Investment Company. The RBI has vide its letter dated 29 August 2011, acceded to the request and has granted time till end of October 2011 to complete formalities to qualify as a CIC. The Company has already initiated necessary actions for fulfilling of the conditions.

4 The provision for Minimum Alternate Tax (MAT) has been made for the half year ended 30 September 2011. The MAT credit, if any, shall be reviewed and accounted for at the end of the financial year.

5 The Company received four (04) complaints from investors during the quarter. All complaints have been redressed. No complaints were outstanding at the beginning of the quarter and no complaints are pending at the end of the quarter.

6 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 19 October 2011 and are subjected to a "Limited Review" by the Statutory Auditors.

7 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's presentation.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 19 October 2011

For Kirloskar Industries Limited

Nihal G. Kulkarni
Managing Director



KIRLOSKAR INDUSTRIES LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ In Lakhs)

Particulars	Quarter ended		Half Year ended		Year ended
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
a - Windpower generation	285	184	427	279	414
b - Investments (Securities & Properties)	2,347	2,175	5,726	2,956	6,461
Total	2,632	2,359	6,153	3,235	6,875
Less: Inter segment revenue	-	-	-	-	-
Net Sales / Income from Operations	2,632	2,359	6,153	3,235	6,875
2 Segment Results					
Profit (+) / Loss (-) before tax and interest from each segment					
a - Windpower generation	182	96	236	104	51
b - Investments (Securities & Properties)	2,218	2,100	5,489	2,781	6,087
Total	2,400	2,196	5,725	2,885	6,138
Less:					
i Interest	-	-	-	-	-
ii Other Unallocable expenditure net off unallocable income	(17)	9	4	13	117
Total Profit Before Tax	2,417	2,187	5,721	2,872	6,021
3 Capital Employed (Segment assets - Segment liabilities)					
a - Windpower generation	1,499	1,798	1,499	1,798	1,510
b - Investments (Securities & Properties)	57,090	49,666	57,090	49,666	52,127
c - Unallocable corporate assets less liabilities	(48)	(406)	(48)	(406)	43
Total capital employed	58,541	51,058	58,541	51,058	53,680

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 19 October 2011

For Kirloskar Industries Limited

Nihal Kulkarni
Nihal Kulkarni
Managing Director

