

**KIRLOSKAR INDUSTRIES LIMITED**

Enriching Lives

25th July 2012

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Ref: Stock Code KIRLOSIND

This is to inform you of the following:

Pursuant to Clause 41 of the Listing Agreement, the unaudited financial results of the Company for the quarter ended 30 June 2012, which were approved by the Board of Directors in its meeting held on 25 July 2012, have been reviewed by M/s. G. D. Apte & Co., Chartered Accountants, the Statutory Auditors of the Company.

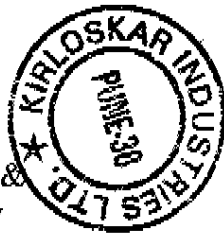
Please find attached herewith a copy of the unaudited results for the quarter ended 30th June 2012 alongwith a copy of the Limited Review Report dated 25 July 2012.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Kirloskar Industries Limited


Aditi Chirmule
Executive Director &
Company Secretary



Encl.: As above.

KIRLOSKAR INDUSTRIES LIMITED

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2012

PART I				
Statement of Unaudited Financial Results for the quarter ended 30 June 2012				
(₹ in Lakhs)				
Particulars	Quarter ended		Year ended	
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	Unaudited	Audited	Unaudited	Audited
1 Income from operations:				
a) Income from operations	293	246	308	1,381
b) Other Operating Income	-	-	-	-
Total Income from operations	293	246	308	1,381
2 Expenses:				
a) Cost of materials consumed	-	-	-	-
b) Purchases of stock in trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
d) Employee benefits expense	19	93	33	197
e) Security charges	36	44	36	162
f) Depreciation and amortization expense	79	80	78	317
h) Cost of Renewable Energy Credit and Voluntary Carbon units Sold	-	5	-	6
i) Donations	50	-	-	50
j) Other Expenses	79	30	70	221
Total Expenses	263	252	217	942
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	30	(6)	91	439
4 Other Income (Refer Note 1)	630	596	3,213	6,483
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	660	589	3,304	6,922
6 Finance costs	-	-	-	-
7 Profit from ordinary activities after finance costs but before Exceptional items (5-6)	660	589	3,304	6,922
8 Exceptional Items - (Expenses) / Income	-	-	-	-
9 Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	660	589	3,304	6,922
10 Tax Expenses	146	(809)	665	176
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	515	1,398	2,639	6,746
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit(+) / Loss(-) for the period (11-12)	515	1,398	2,639	6,746
14 Paid-up Equity Share Capital (Face value of ₹ 10 each)	971	971	971	971
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	58,440
16 Basic and diluted EPS (₹)				
Before and After Extraordinary items for the period and for the previous year (not annualized)	5.30	14.40	27.18	69.48
PART II				
A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	3,448,896	3,467,787	3,485,078	3,467,787
- Percentage of shareholding	35.52	35.72	36.90	35.72
2 Promoters and promoter group Shareholding (Refer Note 6)				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	6,259,723	6,240,832	6,223,541	6,240,832
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	64.48	64.28	64.10	64.28
B. Investor Complaints:				
Pending at the beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed off during the quarter	NIL			
Remaining unresolved at the end of the quarter	NIL			



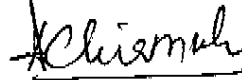
Notes:

- 1 Other Income includes income from licensing of property and dividend on investments. It also includes profit on sale of investments ₹ 87 lakhs for the quarter ended 30 June 2012. (₹ Nil for quarter ended 31 March 2012, ₹ 2,640 lakhs for the quarter ended 30 June 2011).
- 2 The MAT credit, if any, shall be reviewed and accounted for at the end of the financial year.
- 3 The communication by the Company made to the Reserve Bank of India (RBI), to be categorized as a Core Investment Company - Non Banking Financing Company (CIC-NBFC) is under process.
- 4 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25 July 2012 and are subjected to a "Limited Review" by the Statutory Auditors.
- 5 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's classification.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 25 July 2012

For Kirloskar Industries Limited



Aditi Chirmule
Executive Director & Company Secretary



KIRLOSKAR INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Particulars		Quarter ended			Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a	- Windpower generation	155	91	142	611
b	- Investments (Securities & Properties)	768	706	3,379	7,205
	Total	923	797	3,521	7,816
	Less: Inter segment revenue	-	-	-	-
	Net Sales / Income from Operations	923	797	3,521	7,816
2	Segment Results				
	Profit (+) / Loss (-) before tax and interest from each segment				
a	- Windpower generation	60	34	54	243
b	- Investments (Securities & Properties)	662	573	3,271	6,698
	Total	722	607	3,325	6,941
	Less:				
i	Interest	-	-	-	-
ii	Other Unallocable expenditure net off unallocable income	62	18	21	19
	Total Profit Before Tax	660	589	3,304	6,922
3	Capital Employed				
	(Segment assets - Segment liabilities)				
a	- Windpower generation	1,269	1,355	1,492	1,355
b	- Investments (Securities & Properties)	58,423	57,766	55,226	57,766
c	- Unallocable corporate assets less liabilities	234	290	(399)	290
	Total capital employed	59,926	59,411	56,319	59,411

Note:

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 25 July 2012



For Kirloskar Industries Limited

Aditi Chirmule
Executive Director & Company Secretary



G.D. Apte & Co.

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the quarter ended June 30, 2012 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100 515W



(C. M. Dixit)
Partner
Membership Number: 17532



Pune, July 25, 2012