



Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED

22 July 2011

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra(E), Mumbai – 400 051

Dear Sir,

Ref: Stock Code KIRLOSIND

This is to inform you that pursuant to Clause 41 of the Listing Agreement the un-audited financial results of the Company for the quarter ended 30 June 2011 were taken on record by the Board of Directors in its meeting held on 22 July 2011. A copy of the same is enclosed herewith. These results are not subjected to limited review report. The limited review report will be sent to you within statutory time limit as per clause of 41 of the listing agreement.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Kirloskar Industries Limited


Aditi Chirmule
Company Secretary



Encl.: As above.

KIRLOSKAR INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2011

(' In Lakhs)

Particulars		Quarter ended		Year ended
		Unaudited	Unaudited	Audited
		30-6-2011	30-6-2010	31-3-2011
1	a) Net Sales	142	95	414
	b) Other Operating Income	-	-	-
2	Total Operating Income	142	95	414
3	Expenditure			
	a) (Increase) / decrease in stock in trade and work in progress	-	-	-
	b) Consumption of raw materials	-	-	-
	c) Purchase of traded goods	-	-	-
	d) Employees cost	33	10	162
	e) Security charges	36	31	134
	f) Depreciation	78	76	305
	g) Other Expenditure	70	74	267
	h) Total Expenditure	217	191	868
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	(75)	(96)	(454)
5	Other Income (Refer note 1)	3,379	781	6,475
6	Profit before Interest and Exceptional Items (4+5)	3,304	685	6,021
7	Interest	-	-	-
8	Profit after Interest but before Exceptional Items (6-7)	3,304	685	6,021
9	Exceptional Items - (Expenses) / Income	-	-	-
10	Profit(+) / Loss(-) from Ordinary Activities before tax (8+9)	3,304	685	6,021
11	Tax Expenses	665	123	487
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	2,639	562	5,534
13	Extraordinary Items (net of tax expense)	-	-	-
14	Net Profit(+)/ Loss(-) for the period (12-13)	2,639	562	5,534
15	Paid-up Equity Share Capital (Face value of Rs 10 each)	971	971	971
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	52,145
17	Basic and diluted EPS (Rs.) Before and After Extraordinary items for the period and for the previous year (not annualized)	27.18	5.79	57.00
18	Public Shareholding - Number of Shares - Percentage of shareholding	3,485,078 35.90	3,574,868 36.82	3,485,078 35.90
19	Promoters and promoter group Shareholding			
	a) Pledged / Encumbered	-	169,500	-
	- Number of Shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	2.76	-
	- Percentage of shares (as a % of the total share capital of the company)	-	1.75	-
	b) Non-encumbered	6,223,541	5,964,251	6,223,541
	- Number of Shares	100.00	97.24	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	97.24	100.00
	- Percentage of shares (as a % of the total share capital of the company)	64.10	61.43	64.10

Notes:

- 1 Other Income includes income from licensing of property, dividend on investments and profit on sale of investments. Other income includes profit on sale of investments Rs. 2,606 lacs for the quarter ended 30 June 2011. (Previous year: Rs. Nil lakhs)
- 2 The Company becomes eligible to be classified as a Core Investment Company under the Non – Banking Financial Company Guidelines issued by the Reserve Bank of India (RBI). In terms of these Guidelines, the Company is required to invest at least 90% of its assets only in group companies.

Accordingly, the Company has presently invested its funds in group companies.

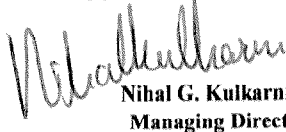
The Company has now been informed by RBI by its letter dated 12 July 2011, that the balance 10% of its assets will have to be invested in Specified Securities. The Company will study the matter and take appropriate decision shortly.

- 3 The provision for Minimum Alternate Tax (MAT) has been made for the quarter ended 30 June 2011. The MAT credit, if any, shall be reviewed and accounted for at the end of the financial year.
- 4 The Company received eight (08) complaints from investors during the quarter. All complaints have been resolved. No complaints were outstanding at the beginning of the quarter and no complaints are pending at the end of the quarter.
- 5 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 22 July 2011.
- 6 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's presentation.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 22 July 2011

For Kirloskar Industries Limited


Nihal G. Kulkarni
Managing Director



KIRLOSKAR INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Particulars		Quarter ended		Year ended
		30-6-2011	30-6-2010	31-03-2011
		Unaudited	Unaudited	Audited
1	Segment Revenue			
a	- Windpower generation	142	95	414
b	- Investments (Securities & Properties)	3,379	781	6,461
	Total	3,521	876	6,875
	Less: Inter segment revenue	-	-	-
	Net Sales / Income from Operations	3,521	876	6,875
2	Segment Results			
	Profit (+) / Loss (-) before tax and interest from each segment			
a	- Windpower generation	54	8	51
b	- Investments (Securities & Properties)	3,271	681	6,087
	Total	3,325	689	6,138
	Less:			
i	Interest	-	-	-
ii	Other Unallocable expenditure net off unallocable income	21	4	117
	Total Profit Before Tax	3,304	685	6,021
3	Capital Employed			
	(Segment assets - Segment liabilities)			
a	- Windpower generation	1,492	1,782	1,510
b	- Investments (Securities & Properties)	55,226	47,635	52,127
c	- Unallocable corporate assets less liabilities	(399)	(426)	43
	Total capital employed	56,319	48,991	53,680

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 22 July 2011

For Kirloskar Industries Limited

Nihal Kulkarni

Nihal Kulkarni
Managing Director

