KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

30 October 2018

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Ref.: Scrip Code: KIRLOSIND

Dear Sir,

Sub.: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of Kirloskar Industries Limited (the Company), has submitted to the Stock Exchanges, where the shares of KFIL are listed, the following documents:

1. Statement of unaudited financial results for the quarter and half year ended 30 September 2018, as approved by the Board of Directors of KFIL at its meeting held today i.e., 30 October 2018.

2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditors.

A copy of the intimation submitted by KFIL to the Stock Exchange on 30 October 2018 is enclosed.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

Ashwini Mali
Company Secretary &
Compliance Officer
Encl.: As above

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Regd. Office : Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005. (India)
• Phone : +91-(0)20 - 2970 4374 • Telefax : +91-(0)20 - 2970 4374 • Email : investorrelations@kirloskar.com • Website : www.kil.net.in
CIN : L70100PN1978PLC088972

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

Ref No. 2421/18

30 October 2018

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Outcome of the Board Meeting

Reference : Scrip Code 500245

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit following documents :

1. Statement of unaudited financial results for the quarter and six months ended 30 September 2018 and Statement of Assets and Liabilities as on that date, as approved by the Board of Directors at its meeting held today and

2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditors.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary

Encl : a/a

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India

Telephone No : (020) 66084664 **Fax No** : (020) 25813208 **Email** : investor@kfil.com **Website** : www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2018

(Rupees in Lakhs)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	54,033	49,626	40,990	103,659	79,687	176,519
2	Other Income	79	39	53	118	153	516
3	**Total Income (1+2)**	**54,112**	**49,665**	**41,043**	**103,777**	**79,840**	**177,035**
4	**Expenses**						
	(a) Cost of Materials consumed	31,744	31,884	22,170	63,628	49,631	108,870
	(b) Purchase of stock-in-trade	1,397	-	2,131	1,397	2,131	5,986
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(715)	(528)	1,763	(1,243)	(164)	26
	(d) Employee benefits expense	2,390	2,215	1,933	4,605	3,768	8,066
	(e) Finance costs	370	380	270	750	518	1,097
	(f) Depreciation and amortisation expense	1,310	1,280	1,127	2,590	2,378	4,953
	(g) Other expenses	13,360	12,595	10,091	25,955	19,865	42,595
	Total Expenses	**49,856**	**47,826**	**39,485**	**97,682**	**78,127**	**171,593**
5	**Profit before Exceptional Items and tax (3-4)**	**4,256**	**1,839**	**1,558**	**6,095**	**1,713**	**5,442**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit before tax (5-6)**	**4,256**	**1,839**	**1,558**	**6,095**	**1,713**	**5,442**
8	**Tax expense**						
	(a) Current tax	1,061	612	392	1,673	484	1,440
	(b) Deferred tax	487	181	78	668	18	248
	(c) Short provision of earlier years	-	-	-	-	-	(46)
	Total Tax expense	1,548	793	470	2,341	502	1,642
9	**Profit for the period (7-8)**	**2,708**	**1,046**	**1,088**	**3,754**	**1,211**	**3,800**
10	**Other Comprehensive Income**						
	(a) (i) Items that will not be reclassified to profit or loss	(22)	116	37	94	37	(93)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8	(41)	(14)	(33)	(14)	32
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	**(14)**	**75**	**23**	**61**	**23**	**(61)**
11	**Total Comprehensive income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)**	**2,694**	**1,121**	**1,111**	**3,815**	**1,234**	**3,739**
12	**Paid-up equity share capital (Face value of Rs. 5 each)**	**6,865**	**6,865**	**6,865**	**6,865**	**6,865**	**6,865**
13	**Earnings Per Share (in Rupees) (not annualised)**						
	(a) Basic	1.97	0.76	0.79	2.73	0.88	2.77
	(b) Diluted	1.97	0.76	0.79	2.73	0.88	2.76

Notes :

1 The Company operates only in one segment, namely Iron Castings.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.

3 Revenue from operations for the six months ended 30 September 2018 are not comparable with Revenue from operations for the six months ended 30 September 2017, as the quarter ended 30 June 2017 includes amount of excise duty which is not included for the quarter ended 30 June 2018, post implementation of Goods and Service Tax (GST).

4 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 October 2018. The above results are also subjected to 'Limited Review' by the Statutory Auditor.

5 Figures have been regrouped wherever necessary to make them comparable.

For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

Place : Pune
Date : 30 October 2018

R. V. Gumaste
Managing Director (DIN : 00082829)

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.

Tel No : (020) 66084664 **Fax No :** (020) 25813208

Email : investor@kfil.com **Website :** www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lakhs)

	Particulars	As on 30/09/2018 Unaudited	As on 30/09/2017 Unaudited	As on 31/03/2018 Audited
	ASSETS			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment	61,004	56,760	55,680
	(b) Capital work-in-progress	3,047	1,871	7,332
	(c) Other Intangible assets	388	419	397
	(d) Financial Assets			
	(i) Investments	1	1	1
	(ii) Loans	859	949	879
	(iii) Other Financial Assets	8	6	5
	(e) Other non-current assets	2,524	690	701
	Total Non Current Assets	**67,831**	**60,696**	**64,995**
(2)	**Current Assets**			
	(a) Inventories	21,601	19,357	21,719
	(b) Financial Assets			
	(i) Trade receivables	28,641	27,829	29,197
	(ii) Cash and cash equivalents	160	695	206
	(iii) Bank balances other than (ii) above	321	320	313
	(iv) Loans	55	63	27
	(v) Other Financial Assets	631	70	127
	(c) Current Tax Assets (Net)	583	884	1,012
	(d) Other Current Assets	3,514	2,711	2,329
	Total Current Assets	**55,506**	**51,929**	**54,930**
	Total Assets	**123,337**	**112,625**	**119,925**
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	6,865	6,865	6,865
	(b) Other Equity	54,305	49,735	52,383
	Total Equity	**61,170**	**56,600**	**59,248**
	Liabilities			
(1)	**Non Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	5,900	-	-
	(b) Provisions	167	324	166
	(c) Deferred Tax Liabilities (Net)	8,964	8,078	8,263
	Total Non Current Liabilities	**15,031**	**8,402**	**8,429**
(2)	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	5,021	8,391	7,239
	(ii) Trade payables	35,443	34,462	35,775
	(iii) Other Financial Liabilities	4,127	2,633	6,652
	(b) Other Current Liabilities	1,929	1,927	1,930
	(c) Provisions	616	210	652
	Total Current Liabilities	**47,136**	**47,623**	**52,248**
	Total Liabilities	**62,167**	**56,025**	**60,677**
	Total Equity and Liabilities	**123,337**	**112,625**	**119,925**

For Kirloskar Ferrous Industries Limited

Place : Pune
Date : 30 October 2018

R. V. Gumaste
Managing Director (DIN : 00082829)

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

KIRTANE & PANDIT

LIMITED REVIEW REPORT

To the Board of Directors of
Kirloskar Ferrous Industries Limited

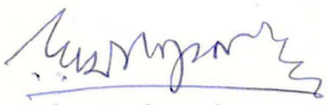
We have reviewed the accompanying statement of unaudited Ind AS financial results ('the Statement') of **Kirloskar Ferrous Industries Limited** ('the Company') for the quarter and half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057





Suhas Deshpande
Partner
Membership No.: 31787

Pune, October 30, 2018