KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

30 January 2019

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Ref.: Stock Code: KIRLOSIND

Dear Sir,

Sub.: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of Kirloskar Industries Limited (the Company), has submitted to the Stock Exchange, where the shares of KFIL are listed, the following documents:

1. Statement of unaudited financial results for the quarter and nine months ended 31 December 2018, as approved by the Board of Directors of KFIL at its meeting held today and

2. 'Report on Limited Review' from M/s Kirtane & Pandit LLP, the Statutory Auditor.

A copy of the intimation submitted by KFIL to the Stock Exchange on 30 January 2019, is enclosed.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary

Encl.: As above

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

Ref No. 2433/19

30 January 2019

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Financial Results and Limited Review Report

Reference : Scrip Code 500245

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit following documents :

1. Statement of unaudited financial results for the quarter and nine months ended 31 December 2018, as approved by the Board of Directors at its meeting held today and

2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditors.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. SEVINAHALLI

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary

Encl : a/a

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India

Telephone No : (020) 66084645 **Fax No** : (020) 25813208 **Email** : investor@kfil.com **Website** : www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2018

(Rupees in Lakhs)

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	58,252	54,033	48,852	1,61,911	1,28,539	1,76,519
2	Other Income	44	79	49	162	202	516
3	**Total Income (1+2)**	**58,296**	**54,112**	**48,901**	**1,62,073**	**1,28,741**	**1,77,035**
4	**Expenses**						
	(a) Cost of Materials consumed	36,236	31,744	29,568	99,864	79,199	1,08,870
	(b) Purchase of stock-in-trade	-	1,397	3,855	1,397	5,986	5,986
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	764	(715)	(610)	(479)	(774)	26
	(d) Employee benefits expense	2,290	2,390	2,131	6,895	5,899	8,066
	(e) Finance costs	461	370	276	1,211	794	1,097
	(f) Depreciation and amortisation expense	1,401	1,310	1,307	3,991	3,685	4,953
	(g) Other expenses	11,916	13,360	10,815	37,871	30,680	42,595
	Total Expenses	**53,068**	**49,856**	**47,342**	**1,50,750**	**1,25,469**	**1,71,593**
5	**Profit before Exceptional Items and tax (3-4)**	**5,228**	**4,256**	**1,559**	**11,323**	**3,272**	**5,442**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit before tax (5-6)**	**5,228**	**4,256**	**1,559**	**11,323**	**3,272**	**5,442**
8	**Tax expense**						
	(a) Current tax	1,362	1,061	424	3,035	908	1,440
	(b) Deferred tax	456	487	84	1,124	102	248
	(c) Short / (Excess) provision of earlier years	(35)	-	(46)	(35)	(46)	-46
	Total Tax expense	1,783	1,548	462	4,124	964	1,642
9	**Profit for the period (7-8)**	**3,445**	**2,708**	**1,097**	**7,199**	**2,308**	**3,800**
10	**Other Comprehensive Income**						
	(a) (i) Items that will not be reclassified to profit or loss	(79)	(22)	(134)	15	(97)	-93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	28	8	47	(5)	33	32
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	**(51)**	**(14)**	**(87)**	**10**	**(64)**	**-61**
11	**Total Comprehensive income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)**	**3,394**	**2,694**	**1,010**	**7,209**	**2,244**	**3,739**
12	**Paid-up equity share capital (Face value of Rs. 5 each)**	**6,865**	**6,865**	**6,865**	**6,865**	**6,865**	**6,865**
13	**Earnings Per Share (in Rupees) (not annualised)**						
	(a) Basic	2.51	1.97	0.80	5.24	1.68	2.77
	(b) Diluted	2.50	1.97	0.80	5.23	1.68	2.76

Notes :

1 The Company operates only in one segment, namely Iron Castings.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.

3 Revenue from operations for nine months ended 31 December 2018 are not comparable with Revenue from operations for nine months ended 31 December 2017, as the quarter ended 30 June 2017 includes amount of excise duty which is not included for the quarter ended 30 June 2018 post implementation of Goods and Service Tax (GST).

4 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 January 2019. The above results are also subjected to 'Limited Review' by the Statutory Auditor.

5 The Board of Directors at its meeting held today i.e. 30 January 2019 has allotted 338,460 equity shares of Rs. 5 each upon exercise of employee stock options pursuant to 'KFIL Employee Stock Option Scheme 2017'. Accordingly, the paid-up capital of the Company has increased from '137,308,081 equity shares of Rs. 5 each aggregating to Rs. 686,540,405' to '137,646,541 equity shares of Rs. 5 each aggregating to Rs. 688,232,705'.

6 The Board of Directors at its meeting held today i.e. 30 January 2019 has declared the Interim Dividend of Re. 1 per equity share of Rs. 5 each (i.e. 20 percent) for the financial year 2018–2019.

7 Figures have been regrouped wherever necessary to make them comparable.

For Kirloskar Ferrous Industries Limited

R. V. Gumaste
Managing Director (DIN : 00082829)

Place : Koppal
Date : 30 January 2019

KIRLOSKAR FERROUS INDUSTRIES LTD. BEVINAHALLI

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

KIRTANE & PANDIT

REPORT ON LIMITED REVIEW FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

To the Board of Directors of
Kirloskar Ferrous Industries Limited

We have reviewed the accompanying statement of unaudited Ind AS financial results ('the Statement') of **Kirloskar Ferrous Industries Limited** ('the Company') for the quarter and nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Suhas Deshpande
Partner
Membership No.: 31787
Koppal, January 30, 2019

KIRTANE & PANDIT LLP * FRN 105215W/W100057 * Chartered Accountants