Kirloskar
Industries

28 January 2022

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir / Madam,

Subject: Updates of Material Subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), vide its letter dated 28 January 2022, in continuation of earlier communication vide letter No. 2696/21 dated 25 November 2021, that KFIL understands that Jindal Pipes Limited has served the lenders of ISMT Limited, a copy of the writ petition being filed before the High Court of Allahabad *inter alia* praying to the Hon'ble Court to issue an *ad-interim* Writ of Mandamus restricting Respondent Nos. 1 to 8 [i.e. lenders of ISMT Limited] from (i) providing their consent / approval to the transaction entered into between Kirloskar Ferrous Industries Limited [being Respondent No. 10] and ISMT Limited [being Respondent No. 9] and (ii) executing the one time settlement agreement with ISMT Limited [being Respondent No. 9] and its promoters. The Reserve Bank of India [being Respondent No. 11] is also made a party to the writ petition.

A copy of the intimation submitted by KFIL is enclosed for your reference.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Encl.: As above

Kirloskar Industries Limited
A Kirloskar Group Company

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Email: investorrelations@kirloskar.com
Website: www.kil.net.in
CIN: L70100PN1978PLC088972

kirloskar
Ferrous

Ref No. 2725/22

28 January 2022

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Update in respect of proposed acquisition of a majority stake in ISMT Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 2696/21 dated 25 November 2021; we wish to inform that we understand that Jindal Pipes Limited has served the lenders of ISMT Limited, a copy of the writ petition being filed before the High Court of Allahabad *inter-alia* praying to the Hon'ble Court to issue an *ad-interim* Writ of Mandamus restricting Respondent Nos. 1 to 8 [i.e. lenders of ISMT Limited] from (i) providing their consent / approval to the transaction entered into between Kirloskar Ferrous Industries Limited [being Respondent No. 10] and ISMT Limited [being Respondent No. 9], and (ii) executing the one time settlement agreement with ISMT Limited [being Respondent No. 9] and its promoters. The Reserve Bank of India [being Respondent No. 11] is also made a party to the writ petition.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Kirloskar Ferrous Industries Limited
A Kirloskar Group Company

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Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223