Kirloskar Industries

25 February 2022

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir / Madam,

Subject: Updates of Material Subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), vide its letter dated 24 February 2022, in continuation of earlier communication vide letter No. 2696/21 dated 25 November 2021, that the Acquirer (i.e. KFIL) had filed an application with the Competition Commission of India (CCI) for obtaining the approval to the proposed acquisition of a majority stake in ISMT Limited.

The CCI has, vide its letter dated 24 February 2022 (copy enclosed), intimated KFIL that the Commission in its meeting held on 23 February 2022, has considered the proposed combination and approved the same under sub-section (1) of Section 31 of the Competition Act, 2022. The order of the Commission in this regard is awaited.

A copy of the intimation submitted by KFIL is enclosed for your reference.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

A.V.Mali

Ashwini Mali
Company Secretary &
Compliance Officer

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Encl.: As above

Kirloskar Industries Limited
A Kirloskar Group Company

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Fergusson College Road, Shivajinagar, Pune- 411005
Tel: +91 (20) 29704374
Fax: +91 (20) 29704374
Email: investorrelations@kirloskar.com
Website: www.kil.net.in
CIN: L70100PN1978PLC088972

Ref No. 2737/22 24 February 2022

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Update in respect of proposed acquisition of a majority stake in ISMT Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 2696/21 dated 25 November 2021; we wish to inform that the Acquirer (i.e. Kirloskar Ferrous Industries Limited) had filed an application with the Competition Commission of India (CCI) for obtaining the approval to the proposed acquisition of a majority stake in ISMT Limited.

The Competition Commission of India has, vide its letter dated 24 February 2022 (copy enclosed), intimated us that the Commission in its meeting held on 23 February 2022 has considered the proposed combination and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002. The order of the Commission in this regard is awaited.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

MAYURESH VINAYAK GHARPURE

Digitally signed by MAYURESH VINAYAK GHARPURE
Date: 2022.02.24 23:39:53 +05'30'

Mayuresh Gharpure
Company Secretary

Encl : a/a

Kirloskar Ferrous Industries Limited
A Kirloskar Group Company

Registered Office :
13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra
Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223

सत्यमेव जयते

Fair Competition
For Greater Good

भारतीय प्रतिस्पर्धा आयोग
COMPETITION COMMISSION OF INDIA

By e-mail and speed post

Combination Reg. No.: C-2021/12/886

24 FEB 2022

To

1. Mr. Satish Kishanchandani/ Mr. Mayank Mehta
   Pioneer Legal,
   6th floor, Four Seasons Hotel, Dr. E
   Moses Road, Worli,
   Mumbai – 400018
   Email: satish.k@pioneerlegal.com, mayank.m@pioneerlegal.com

2. Mr. Abir Roy, Mr. Ishaan Chakrabarti, Mr. Vivek Pandey
   Sarvada Legal
   A-10, Greater Kailash-1, Pamposh
   Enclave, Greater Kailash, New Delhi,
   Delhi 110048
   Email: abir@sarvada.co.in, ishaan.c@sarvada.co.in
   Vivek.p@sarvada.co.in

Subject: Communication under sub-regulation (5) of Regulation 28 of the Competition Commission of India (Procedure in regard to transaction of business relating to combinations) Regulations, 2011

Reference is invited to the notice (bearing Registration No.C-2021/12/886) filed by Kirloskar Ferrous Industries Limited, under sub-section (2) of Section 6 of the Competition Act, 2002 ("**Act**") on 3rd December 2021.

2. In this regard, you are hereby informed that the Commission, in its meeting held on 23rd February 2022, considered the proposed combination and approved the same under sub-section (1) of Section 31 of the Act.

3. The order of the Commission in this regard is being issued separately.

Secretary I/c