KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

25 January 2021

BSE Scrip Code: 500243

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

NSE Scrip Code: KIRLOSIND

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

Dear Sir,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the stock exchange, where the shares of KFIL are listed, vide its letter dated 25 January 2021, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, following documents:

1. Statement of unaudited financial results for the quarter and nine months ended 31 December 2020, as approved by the Board of Directors of KFIL at its meeting held today.

2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditor of KFIL.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

Ref No. 2626/21

25 January 2021

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject : Financial Results and Limited Review Report

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit following documents :

1. Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2020, as approved by the Board of Directors at its meeting held today
2. 'Report on Limited Review' issued by Kirtane & Pandit LLP, the Statutory Auditor.

The meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 2:15 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

Encl : a/a

KIRLOSKAR FERROUS INDUSTRIES **LIMITED**

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India

Telephone No : (020) 66084645 **Fax No** : (020) 25813208 **Email** : kfilinvestor@kirloskar.com **Website** : www.kirloskarferrous.com

CIN : L27101PN1991PLC063223

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2020

(Rupees in Crores)

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	590.10	486.24	455.25	1,289.38	1,401.48	1,849.66
2	Other Income	0.56	0.67	0.46	1.84	1.37	15.64
3	**Total Income (1+2)**	**590.66**	**486.91**	**455.71**	**1,291.22**	**1,402.85**	**1,865.30**
4	Expenses						
	(a) Cost of Materials consumed	292.14	250.78	271.86	659.77	880.10	1,131.40
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1.04)	0.93	6.27	9.47	13.29	1.67
	(d) Employee benefits expense	35.97	24.16	22.81	79.68	72.07	96.40
	(e) Finance costs	6.28	6.43	4.07	19.53	14.02	17.26
	(f) Depreciation and amortisation expense	19.22	19.02	14.77	55.89	42.83	57.51
	(g) Other expenses	118.31	100.84	101.57	274.66	295.65	404.88
	Total Expenses	470.88	402.16	421.35	1,099.00	1,317.96	1,709.12
5	Profit before exceptional items and tax (3-4)	119.78	84.75	34.36	192.22	84.89	156.18
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	119.78	84.75	34.36	192.22	84.89	156.18
8	Tax expense						
	(a) Current tax	31.78	13.82	10.73	45.60	28.16	28.59
	(b) Deferred tax	(30.32)	5.38	0.30	(20.16)	9.53	20.90
	(c) Short / (Excess) provision of earlier years	-	-	-	-	(5.68)	(5.68)
	Total Tax expense	1.46	19.20	11.03	25.44	30.01	43.81
9	Profit for the period (7-8)	118.32	65.55	23.33	166.78	54.88	112.37
10	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	(1.65)	0.71	(0.02)	(1.24)	(1.56)	(1.92)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.45	(0.25)	0.01	0.31	0.54	0.67
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	(1.20)	0.46	(0.01)	(0.93)	(1.02)	(1.25)
11	**Total Comprehensive Income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)**	117.12	66.01	23.32	165.85	53.86	111.12
12	**Paid-up equity share capital (Face value of Rs. 5 each)**	69.01	69.00	68.86	69.01	68.86	68.91
13	**Earnings Per Share (in Rupees) (not annualised)**						
	(a) Basic	8.57	4.75	1.69	12.09	3.99	8.16
	(b) Diluted	8.54	4.74	1.69	12.06	3.98	8.15

Notes :

1 The Company operates only in one segment, namely Iron Castings.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 January 2021. The above results are also subjected to 'Limited Review' by the Statutory Auditor.

4 Consequent to allotment of 18,750 Equity Shares of Rs. 5 each fully paid pursuant to 'KFIL Employee Stock Option Scheme 2017' during the quarter, the paid-up equity share capital of the Company has increased from '13,80,03,581 equity shares of Rs. 5 each aggregating to Rs. 69,00,17,905' to '13,80,22,331 equity shares of Rs. 5 each aggregating to Rs. 69,01,11,655'.

5 Upto September 2020, the Company had calculated the Income tax at the rate of 30 percent (effective rate 34.944 percent). In the month of December 2020, the Company has exercised the option given under Section 115BAA of the Income Tax Act, 1961 from the assessment year 2021-2022, which permits the levy of Income tax rate at 22 percent (effective rate 25.168 percent) subject to fulfilment of certain conditions. Consequent to this, the Provision for Income Tax has reduced by Rs.6.27 Crores for the quarter and by Rs. 3.77 Crores for 9 months and the Deferred Tax Liability has been reversed to the extent of Rs. 30.77 Crores for the quarter and Rs. 36.44 Crores for 9 months.

6 Figures have been regrouped wherever necessary to make them comparable.

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD.

Place : Koppal

Date : 25 January 2021

R. V. Gumaste

Managing Director (DIN : 00082829)

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE STATEMENT OF UNAUDITED FINANCIAL RESULTS

To the Board of Directors of
Kirloskar Ferrous Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Ferrous Industries Limited** (the "Company") for the quarter ended December 31, 2020 and year to date for the period from April 01, 2020 to December 31, 2020 ("the Statement").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act. 2013 as amended. read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

KIRTANE & PANDIT LLP
FRN 105215W/W100057
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

KIRTANE & PANDIT LLP * Chartered Accountants * FRN 105215W/W100057

Suhas Deshpande
Partner
Membership No.: 31787
UDIN: 21031787AAAAAD3451

Pune, January 25, 2021