KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

24 November 2020

BSE Limited,
Corporate Relationship Department
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 500243

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051
Scrip Code: KIRLOSIND

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended 30 September 2020.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

Disclosure of related party transactions on a consolidated basis for the half year ended 30 September 2020:

List of related parties as per the requirements of Ind AS 24 – Related Party Disclosures:

Related parties, as defined under Indian Accounting Standard (Ind AS 24) "Related Party Disclosures" have been identified on the basis of representation made by the Key Management Persons and taken on record by the Board of Directors. Disclosures of transactions with Related Parties are as under:

(a) Name of the related party and nature of relationships:

Name of the related party	Nature of relationship
Mr. Mahesh Chhabria	Managing Director
Ms. Aditi Chirmule	Executive Director
Mr. Umesh Shastry	Chief Financial Officer
Mrs. Ashwini Mali	Company Secretary

Name of the related party	Nature of relationship
Kirloskar Ferrous Industries Limited	Subsidiary Company
Mr. R. V. Gumaste	Managing Director
Mr. R. S. Srivatsan	Chief Financial Officer
Mr. Mayuresh Gharpure	Company Secretary

(b) Details of transactions with the related parties

Amount (₹ in lakhs)

Nature of transaction	Name of the related party	For the half year ended 30 September 2020
Remuneration paid	Mr. Mahesh Chhabria	192
	Ms. Aditi Chirmule	42
	Mr. Umesh Shastry	35
	Mrs. Ashwini Mali	11
	Mr. R. V. Gumaste	121
	Mr. Mayuresh Gharpure	9
	Mr. R. S. Srivatsan	53
Dividend	Mr. Mahesh Chhabria	-
	Mr. R. V. Gumaste	-
	Mr. C. S. Panicker	-
	Mr. R. S. Srivatsan	-

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Nature of transaction	Name of the related party	For the half year ended 30 September 2020
License Fee Received	Kirloskar Ferrous Industries Limited	3
Compensation payable	Mr. Mahesh Chhabria	2
	Ms. Aditi Chirmule	-
	Mr. R. V. Gumaste	9
	Mr. Mayuresh Gharpure	1
	Mr. R. S. Srivatsan	6
Rent deposit payable	Kirloskar Ferrous Industries Limited	3

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