**KIRLOSKAR INDUSTRIES LIMITED**
A Kirloskar Group Company

Enriching Lives

24 March 2021

**BSE Scrip Code: 500243**

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

**NSE Scrip Code: KIRLOSIND**

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir / Madam,

**Subject: Updates of Material Subsidiary**

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), vide its letter dated 24 March 2021, in continuation of its earlier communication vide letter No. 2407/18 dated 5 September 2018 wherein it was informed, inter-alia, that KFIL has been declared as 'Preferred Bidder' in respect of e-auction of Bharath Mines & Minerals based on highest Final Price Offer submitted by KFIL.

KFIL has now informed that:

1. After fulfillment of terms and conditions of the Tender Document and obtaining necessary approvals / permissions / clearances from various Government Departments / Agencies, KFIL has entered into the Mining Lease Deed with the Government of Karnataka, Department of Mines and Geology for the aforesaid mine to conduct mining operations for a period of 50 years.
2. Operations of the mine have commenced from 24 March 2021 and will continue till 5 April 2021 in accordance with the validity of the Forest Clearance approval received from the Government of Karnataka.
3. KFIL is in process to obtain necessary approvals / permissions for renewal of validity of the Forest Clearance beyond 5 April 2021 and the update will be given upon receipt of the renewal of Forest Clearance.

A copy of the same is enclosed for your reference.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

**KIRLOSKAR FERROUS INDUSTRIES LIMITED**
A Kirloskar Group Company

Enriching Lives

Ref No. 2634/21 24 March 2021

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject : Update on grant of mining lease in respect of 'Bharath Mines & Minerals'

This is with reference to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier communication vide letter No. 2407/18 dated 5 September 2018 wherein it was informed, inter-alia, that the Company has been declared as 'Preferred Bidder' in respect of e-auction of Bharath Mines & Minerals based on highest Final Price Offer submitted by the Company.

We now wish to inform that :

1. After fulfillment of terms and conditions of the Tender Document and obtaining necessary approvals / permissions / clearances from various Government Departments / Agencies, the Company has entered into the Mining Lease Deed with the Government of Karnataka, Department of Mines and Geology for the aforesaid mine to conduct mining operations for a period of 50 years.
2. Operations of the mine have commenced from 24 March 2021 and will continue till 5 April 2021 in accordance with the validity of the Forest Clearance approval received from the Government of Karnataka.
3. The Company is in process to obtain necessary approvals / permissions for renewal of validity of the Forest Clearance beyond 5 April 2021 and the update will be given upon receipt of the renewal of Forest Clearance.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

RAVINDRANATH VENKATESH GUMASTE

Digitally signed by RAVINDRANATH VENKATESH GUMASTE
DN: c=IN, o=Personal, 2.5.4.20=4f96fa95dfcbe972dfe33eb6e764366cd5203b6a199fa0b9e8a86c792d4026fe, postalCode=583201, st=KARNATAKA, serialNumber=bf3fca6460d560e9f309be8e94bae8bb3846099b75e8113c64c02121d12d3ea0, cn=RAVINDRANATH VENKATESH GUMASTE
Date: 2021.03.24 18:18:37 +05'30'

R. V. Gumaste
Managing Director
(DIN : 00082829)