kirloskar
Industries

24 January 2022

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir / Madam,

Subject: Updates of Material Subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), vide its letter dated 24 January 2022, the following documents:

1. Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2021, as approved by the Board of Directors of KFIL at its meeting held today; and

2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditor.

A copy of the intimation submitted by KFIL is enclosed for your reference.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

A.V. Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

Kirloskar Industries Limited
A Kirloskar Group Company

Regd. Office: Cello Platina, Office Number 801,
Fergusson College Road, Shivajinagar, Pune- 411005
Tel: +91 (20) 29704374
Fax: +91 (20) 29704374
Email: investorrelations@kirloskar.com
Website: www.kil.net.in
CIN: L70100PN1978PLC088972

kirloskar
Ferrous

Ref No. 2720/22

24 January 2022

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Financial Results and Limited Review Report

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit following documents :

1. Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2021, as approved by the Board of Directors of the Company at its meeting held today and

2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditor.

The meeting of the Board of Directors of the Company commenced at 2:30 p.m. and concluded at 5:10 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Kirloskar Ferrous Industries Limited
A Kirloskar Group Company

Registered Office :
13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra
Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India

Telephone No : +91 20 66084645 **Fax No :** +91 20 25813208 **Email :** kfilinvestor@kirloskar.com **Website :** www.kirloskarferrous.com

CIN : L27101PN1991PLC063223

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2021

(Rupees in Crores)

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	933.20	958.38	590.10	2,714.41	1,289.38	2,036.08
2	Other Income	0.48	0.73	0.56	2.22	1.84	2.83
3	**Total Income (1+2)**	**933.68**	**959.11**	**590.66**	**2,716.63**	**1,291.22**	**2,040.91**
4	Expenses						
	(a) Cost of Materials consumed	635.67	575.18	292.14	1,662.74	659.77	1,048.79
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(34.28)	3.04	(1.04)	(40.82)	9.47	3.45
	(d) Employee benefits expense	34.23	32.25	35.97	95.82	79.68	106.62
	(e) Finance costs	5.28	5.05	6.28	15.67	19.53	25.16
	(f) Depreciation and amortisation expense	22.37	21.27	19.22	64.48	55.89	75.98
	(g) Other expenses	160.17	161.74	118.31	461.57	274.66	417.72
	Total Expenses	**823.44**	**798.53**	**470.88**	**2,259.46**	**1,099.00**	**1,677.72**
5	**Profit before exceptional items and tax (3-4)**	**110.24**	**160.58**	**119.78**	**457.17**	**192.22**	**363.19**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit before tax (5-6)**	**110.24**	**160.58**	**119.78**	**457.17**	**192.22**	**363.19**
8	Tax expense						
	(a) Current tax	26.34	37.48	31.78	110.31	45.60	87.49
	(b) Deferred tax	2.47	3.19	(30.32)	6.02	(20.16)	(25.57)
	(c) Short / (Excess) provision of earlier years	-	-	-	-	-	(0.84)
	Total Tax expense	28.81	40.67	1.46	116.33	25.44	61.08
9	**Profit for the period (7-8)**	**81.43**	**119.91**	**118.32**	**340.84**	**166.78**	**302.11**
10	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	0.28	0.22	(1.65)	0.22	(1.24)	(1.09)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	(0.05)	0.45	0.06	0.31	0.27
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	0.32	0.17	(1.20)	0.28	(0.93)	(0.82)
11	**Total Comprehensive Income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)**	**81.75**	**120.08**	**117.12**	**341.12**	**165.85**	**301.29**
12	**Paid-up equity share capital (Face value of Rs. 5 each)**	**69.25**	**69.21**	**69.01**	**69.25**	**69.01**	**69.17**
13	**Earnings Per Share (in Rupees) (not annualised)**						
	(a) Basic	5.88	8.66	8.57	24.62	12.09	21.89
	(b) Diluted	5.86	8.62	8.54	24.54	12.06	21.82

Notes :

1 The Company operates only in one segment, namely Iron Castings.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 January 2022. The above results are also subjected to 'Limited Review' by the Statutory Auditor.

4 Consequent to allotment of 64,950 Equity Shares of Rs. 5 each fully paid pursuant to 'KFIL Employee Stock Option Scheme 2017' during the quarter, the Issued, Subscribed and Paid-up equity share capital of the Company has increased to Rs. 692,455,905 comprising of 138,491,181 equity shares of Rs. 5 each.

5 Figures have been regrouped wherever necessary to make them comparable.

For Kirloskar Ferrous Industries Limited

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

KIRLOSKAR FERROUS INDUSTRIES LTD.

Place : Koppal
Date : 24 January 2022

R. V. Gumaste
Managing Director (DIN : 00082829)

Independent Auditor's Review Report on Unaudited Financial Results of Kirloskar Ferrous Industries Limited for quarter and nine months ended December 31, 2021 (Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Kirloskar Ferrous Industries Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Kirloskar Ferrous Industries Limited** ("the Company") for the quarter and nine months period ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

Suhas Deshpande
Partner
Membership No. 031787
UDIN – 22031787AAAAAD8198

Pune, January 24, 2022