KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

24 January 2020

BSE Scrip Code: 500243

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

NSE Scrip Code: KIRLOSIND

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

Dear Sir,

Sub.: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of Kirloskar Industries Limited (the Company), has submitted to the Stock Exchange, where the shares of KFIL are listed, the following documents:

1. Statement of unaudited financial results for the quarter and nine months ended 31 December 2019, as approved by the Board of Directors of KFIL at its meeting held today i.e., 24 January 2020.

2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditors.

A copy of the intimation submitted by KFIL to the Stock Exchange on 24 January 2020, is enclosed.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

Ashwini Mali
Company Secretary &
Compliance Officer

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Encl.: As above

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

Ref No. 2540/20

24 January 2020

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Financial Results and Limited Review Report

Reference : Scrip Code 500245

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit following documents :

1. Statement of unaudited financial results for the quarter and nine months ended 31 December 2019, as approved by the Board of Directors at its meeting held today and

2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditors.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

Enclosed : as above

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411 003, Maharashtra (India)
Phone : +91 (20) 25810341, Telefax : +91 (20) 25813208, 25810209 Email : Investor@kfil.com Website : www.kfil.com
CIN No. L27101PN1991PLC063223

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India
Telephone No : (020) 66084645 **Fax No :** (020) 25813208 **Email :** investor@kfil.com **Website :** www.kfil.com
CIN : L27101PN1991PLC063223

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2019

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	45,525	46,424	58,252	1,40,148	1,61,911	2,15,915
2	Other Income	46	53	44	137	162	553
3	**Total income (1+2)**	**45,571**	**46,477**	**58,296**	**1,40,285**	**1,62,073**	**2,16,468**
4	Expenses						
	(a) Cost of Materials consumed	27,186	28,962	36,236	88,010	99,864	1,34,478
	(b) Purchase of stock-in-trade	-	-	-	-	1,397	1,397
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	627	1,604	764	1,329	(479)	(859)
	(d) Employee benefits expense	2,281	2,545	2,290	7,207	6,895	9,374
	(e) Finance costs	407	505	461	1,402	1,211	1,647
	(f) Depreciation and amortisation expense	1,477	1,400	1,401	4,283	3,991	5,420
	(g) Other expenses	10,157	9,037	11,916	29,565	37,871	50,340
	Total Expenses	**42,135**	**44,053**	**53,068**	**1,31,796**	**1,50,750**	**2,01,797**
5	**Profit before exceptional items and tax (3-4)**	**3,436**	**2,424**	**5,228**	**8,489**	**11,323**	**14,671**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit before tax (5-6)**	**3,436**	**2,424**	**5,228**	**8,489**	**11,323**	**14,671**
8	Tax expense						
	(a) Current tax	1,073	644	1,362	2,616	3,035	3,767
	(b) Deferred tax	30	1,032	456	953	1,124	1,128
	(c) Short / (Excess) provision of earlier years	-	(568)	(35)	(568)	(35)	(35)
	Total Tax expense	1,103	1,108	1,783	3,001	4,124	4,860
9	**Profit for the period (7-8)**	**2,333**	**1,316**	**3,445**	**5,488**	**7,199**	**9,811**
10	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	(2)	(93)	(79)	(156)	15	41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1	33	28	54	(5)	(14)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(1)	(60)	(51)	(102)	10	27
11	**Total Comprehensive income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)**	**2,332**	**1,256**	**3,394**	**5,386**	**7,209**	**9,838**
12	**Paid-up equity share capital (Face value of Rs. 5 each)**	**6,886**	**6,883**	**6,865**	**6,886**	**6,865**	**6,882**
13	**Earnings Per Share (in Rupees) (not annualised)**						
	(a) Basic	1.69	0.96	2.51	3.99	5.24	7.14
	(b) Diluted	1.69	0.96	2.50	3.98	5.23	7.12

Notes :

1. The Company operates only in one segment, namely Iron Castings.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 January 2020. The above results are also subjected to 'Limited Review' by the Statutory Auditor.
4. Consequent to the allotment of 72,000 Equity Shares of Rs. 5 each fully paid pursuant to 'KFIL Employee Stock Option Scheme 2017' on 7 Decemeber 2019; the paid-up share capital of the Company has increased from '137,657,041 equity shares of Rs. 5 each aggregating to Rs. 688,285,205' to '137,729,041 equity shares of Rs. 5 each aggregating to Rs. 688,645,205'
5. The Management will evaluate the option of concessional tax rate permitted under Section 115BBA of Income Tax Act, 1961 as introduced by Taxation Laws (Amendment) Ordinance, 2019 in Quarter IV of F.Y 2019-2020.
6. Figures have been regrouped wherever necessary to make them comparable.

For Kirloskar Ferrous Industries Limited

R. V. Gumaste
Managing Director (DIN : 00082829)

Place : Pune
Date : 24 January 2020

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE STATEMENT OF UNAUDITED FINANCIAL RESULTS

To the Board of Directors of
Kirloskar Ferrous Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Ferrous Industries Limited** (the "Company") for the quarter ended December 31, 2019 and year to date for the period from April 01, 2019 to December 31, 2019 ("the Statement").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act. 2013 as amended. read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

Kirtane & Pandit LLP - Chartered Accountants
Pune | Mumbai | Nashik | Bangaluru | Hyderabad
Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune – 411 038, India | Tel : +91 20-67295100 / 25433104
www.kirtanepandit.com | Email : kpca@kirtanepandit.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Suhas Deshpande
Partner
Membership No.: 31787
UDIN: 20031787AAAAAB9264

Pune, January 24, 2020