23 September 2022

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company, promoter of Swaraj Engines Limited (Target Company / SEL), proposes to sell its holding, i.e., 21,14,349 equity shares constituting 17.41% of the paid up equity share capital of SEL to Mahindra & Mahindra Limited, also a promoter of SEL, through *inter-se transfer amongst the promoter* through off-market transaction under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, (SEBI Takeover Code), at a price of ₹ 1,400 per share i.e., not exceeding the limits provided in proviso (i) of Regulation 10(1)(a) of the SEBI Takeover Code.

Upon the said transfer, the shareholding and consequent voting rights of the Company in SEL would decrease from 17.41% to 0.00% of the equity share capital of SEL.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,
For Kirloskar Industries Limited

Ashwini Vijay Mali
Digitally signed by Ashwini Vijay Mali
Date: 2022.09.23 17:07:06 +05'30'

Ashwini Mali
Company Secretary &
Compliance Officer