21 September 2026

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Scrip Code: 500243

National Stock Exchange of India Limited
The Manager
Listing Department
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLOSIND

Sir / Madam,

Subject: Updates of material subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), a copy of the intimation (which is self-explanatory) filed with the stock exchanges by KFIL is enclosed for your ready reference.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

ashwini vijay mali

Digitally signed by ashwini vijay mali
Date: 2026.09.21 15:00:47 +05'30'

Ashwini Mali
Company Secretary

Encl: a/a

Ref No. 3367/26 21 September 2026

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code : 500245)

Dear Sir / Madam,

Subject : Outcome of Board Meeting

Pursuant to Regulations 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform as given below :

(A) Co-option of an Additional Director and the Appointment as the Joint Managing Director

Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 21 September 2026 has co-opted Mr. Ajay Shriram Patil (DIN : 01217000) as an Additional Director on the Board and further appointed him as the Joint Managing Director and designated him as 'Key managerial Person' for a term of three years effective from 21 September 2026, subject to the approval of Members of the Company.

Brief profile of Mr. Ajay Shriram Patil is as given below :

Mr. Ajay Shriram Patil, aged about 62 years, is a Post Graduate in Commerce and the Cost and Management Accountant (CMA) by profession. He is a global business leader with more than 36 years of leadership experience across multinational industrial and manufacturing organisations. During his career, he has held positions of increasing responsibility with leading diversified industrial technology companies including Cummins, Honeywell, Eaton, and has progressed to regional and global leadership roles with executive responsibilities spanning Asia Pacific, the Middle East, Africa, the Americas and global operations.
He served as the Global Chief Financial Officer of RSB Transmission (India) Limited, a Bain Capital portfolio company. His experience spans listed companies, private equity-backed businesses, multinational corporations and joint ventures. He brings extensive experience in driving profitable growth, corporate governance, business strategy, capital allocation, enterprise transformation, mergers and acquisitions, joint ventures, sustainability and enterprise risk management.
He has significant Board and Committee experience across listed, private and joint venture companies. His Board experience includes fiduciary oversight, corporate governance, financial reporting and controls, enterprise risk management, regulatory compliance, stakeholder engagement and long-term strategy.
He is also associated with the School of Sustainability at the Indian Institute of Technology (IIT) Madras.

Kirloskar Ferrous Industries Limited
A Kirloskar Group Company

Registered Office :
'One Avante', Level 5, Karve Road, Kothrud, Pune 411038, Maharashtra
Telephone : +91 (20) 69065040 Email : kfilinvestor@kirloskar.com
Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223

He is an Independent Director of Ingersoll – Rand (India) Limited and KSH International Limited.

He does not hold any equity share in the Company.

He is not a relative of any other Director on the Board of Directors of the Company.

In terms of the Circular No. LIST/COMP/14/2018-19 dated 20 June 2018, he is not debarred from holding the office of a director by virtue of any order passed by the SEBI or any other such authority.

(B) Intimation about the Cut-off date in respect of the postal ballot and the e-voting

Cut-off Date has been fixed as Friday, 2 October 2026 for the purpose of ascertaining the list of the Members of the Company, to whom the notice of postal ballot would be sent only by the electronic mail pursuant to the provisions of the Companies Act, 2013; rules thereof; the SEBI (LODR) Regulations, 2015 and the circulars issued in relation thereto. Voting rights of the Members of the Company shall be in proportion to the paid-up equity share capital of the Company as on the Cut-off Date.

(C) Appointment of a Senior Management Person

Based on recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors at their meetings held on 21 September 2026, Mr. Ankur Gupta has been appointed as the 'Deputy Chief Financial Officer' of the Company effective from 1 October 2026. Necessary details are provided in the annexure enclosed herewith.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Gumaste Ravindranath Venkatesh

Digitally signed by Gumaste Ravindranath Venkatesh
Date: 2026.09.21 13:08:25 +05'30'

R. V. Gumaste
Managing Director
DIN : 00082829

Enclosed : as above

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Annexure

Particulars	Details
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Ankur Gupta as the Deputy Chief Financial Officer of the Company
Date of appointment / re-appointment / cessation (as applicable) and term of appointment / re-appointment	Date of appointment : 1 October 2026 Term : Full time employment
Brief profile (in case of appointment)	Mr. Ankur Gupta, aged 46 years, is a Graduate in Commerce and a Chartered Accountant by profession since the year 2001 and a Senior Finance Leader with around 25 years of experience across the engineering and automotive industries. His career combines business partnership with financial stewardship, operational finance, treasury, taxation and internal controls supported by leadership assignments across India and Abroad. He brings experience in improving business performance, strengthening financial systems and developing finance teams. He joined Kirloskar Oil Engines Limited in the year 2019 and presently serves as Chief Financial Officer of B2B business in that company. His responsibilities encompass subsidiary performance reviews, accounting policies, audit compliance. He is a key member of core team contributing to pricing decision, M&A discussions and capital expenditure evaluation. Prior to that, he was associated with Motherson Sumi Systems Limited for around 13 years and Surya Roshni Limited for around 5 years. He recently completed ISB-NUS Global Advanced Management Program. His recognitions include the Circle of Excellence award from Kirloskar Oil Engines Limited for FY2020–2021 and the Excellence in Building a High-Performance Team award from CFONEXT100.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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