KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

18 October 2019

Corporate Relationship Department
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code 500243

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Stock Code KIRLOSIND

Dear Sir / Madam,

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, vide its letter dated 18 October 2019, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Nomination and Remuneration Committee of the Board of Directors of KFIL held on 18 October 2019 has approved the grant of 1,00,000 Stock Options to eligible employees of KFIL, in terms of 'KFIL Employee Stock Option Scheme 2017' and the special resolution passed by the Members of KFIL at their Annual General Meeting held on 3 August 2017.

We wish to inform further that, salient terms of the grant of Stock Options are mentioned in the enclosed letter of KFIL.

A copy of the intimation submitted to the Stock Exchange on 18 October 2019 is enclosed.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary &
Compliance Officer

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

Ref No. 2518/19

18 October 2019

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Grant of Stock Options

Reference : Scrip Code 500245

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 18 October 2019 has approved the grant of 1,00,000 Stock Options to eligible employees of the Company, in terms of 'KFIL Employee Stock Option Scheme 2017' and the special resolution passed by the Members of the Company at their annual general meeting held on 3 August 2017.

Salient terms of the grant of Stock Options are as mentioned below :

Sr. No.	Particulars	Details
1	Number of options granted	1,00,000 Stock Options
2	Whether the Scheme is in terms of the SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
3	Total number of equity shares covered by these Stock Options	1,00,000 Equity shares (Each sock option is convertible into one equity share of face value of Rs. 5 each.)
4	Exercise Price	Rs. 50 per Stock Option
5	Vesting schedule	The Stock Options shall vest after one year but not later than four years from the date of grant of Stock Options on the basis of performance and time. 1. At the end of first year from the date of Grant – 1/4th of total Stock Options granted.

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411 003, Maharashtra (India)
Phone : +91 (20) 25810341, Telefax : +91 (20) 25813208, 25810209 Email : Investor@kfil.com Website : www.kfil.com
CIN No. L27101PN1991PLC063223

		2. At the end of second year from the date of Grant – 1/4th of total Stock Options granted. 3. At the end of third year from the date of Grant – 1/4th of total Stock Options granted. 4. At the end of fourth year from the date of Grant – 1/4th of total Stock Options granted.
6	Time within which options may be exercised.	Three years from the date of vesting of Stock Options.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

R. V. Gumaste
Managing Director

(DIN : 00082829)

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