Kirloskar
Industries

17 May 2022

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir,

Sub.: Updates of material subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the stock exchange, where the shares of KFIL are listed, vide letter no. 2761/22 dated 17 May 2022, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release in respect of Audited Financial Statements (Standalone and Consolidated) for the quarter and year ended 31 March 2022.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V. Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

Kirloskar Industries Limited
A Kirloskar Group Company

Regd. Office: Cello Platina, Office Number 801,
Fergusson College Road, Shivajinagar, Pune- 411005
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Fax: +91 (20) 29704374
Email: investorrelations@kirloskar.com
Website: www.kil.net.in
CIN: L70100PN1978PLC088972

Kirloskar
Ferrous

Ref No. 2761/22

17 May 2022

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Press Release on Audited Financial Statements

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit the press release in respect of Audited Financial Statements (Standalone and Consolidated) for the quarter and the year ended 31 March 2022.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Encl : a/a

Kirloskar Ferrous Industries Limited
A Kirloskar Group Company

Registered Office :
13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra
Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223

KIRLOSKAR FERROUS INDUSTRIES LIMITED

PRESS RELEASE

KFIL reports a fourth quarter and FY 2022, 77% standalone revenue growth; standalone Net Profit of INR 406 Cr, 34% increase for FY 2022
Recommends final dividend of INR 3.00 /share
Total Dividend of INR 5.50 /share (110%)

Pune, India – May 17, 2022: Kirloskar Ferrous Industries Limited (BSE : 500245), India's leading castings and pig iron manufacturer, announced today its financial results for the fourth quarter and financial year ended 31st March 2022.

Commenting on the Q4 and FY 2022 results, R.V.Gumaste, Managing Director, KFIL, said "Q4 has been a steady quarter for us, with revenue at INR 901 crore and Net profit of 65 crore. With this we have closed the year with 77% top line growth and 34% PAT growth. On the KFIL side, all the expansion projects are going as planned. Our MBF-2 upgradation is expected to finish in early June. We successfully completed acquisition of ISMT in the last quarter. We are already working towards the execution of our turnaround plan for ISMT. We see a great value in this company."

Board of Directors at its meeting held today has recommended a **Final Dividend** of INR 3 per equity share of INR 5 each (i.e. 60 percent) for financial year 2021-2022. Making the total dividend for the full year at INR 5.50 per share (i.e. 110%)

Review of Standalone Q4 FY 2021-22 Financial Performance:

- Operating revenue at INR 900.6 Cr for Q4 FY22 vs INR 933.2 Cr for Q3 FY22 3% decrease Q-o-Q
- EBITDA at INR 121.1 Cr for Q4 FY22 vs INR 137.9 Cr for Q3 FY22 12% decrease Q-o-Q
- EBITDA margin at 13% for Q4 FY22 vs 15% Q3 FY22
- PBT at INR 85.5 Cr for Q4 FY22 vs INR 110.2 Cr for Q3 FY22 22% decrease Q-o-Q,
- PAT at INR 65.3 Cr for Q4 FY22 vs INR 81.4 Cr for Q3 FY22 20% decrease Q-o-Q

Review of Standalone FY 2021-22 Financial Performance:

- Operating revenue at INR 3,615.0 Cr for FY22 vs INR 2,038.1 Cr for FY21; 77% increase Y-o-Y
- EBITDA at INR 658.4 Cr for FY22 vs INR 464.3 Cr for FY21; 42% increase Y-o-Y
- EBITDA margin at 18% for FY22 vs 23% FY21
- PBT at INR 542.7 Cr for FY22 vs INR 363.2 Cr for FY21 49% increase Y-o-Y
- PAT at INR 406.1 Cr for FY22 vs INR 302.1 Cr for FY21 34% increase Y-o-Y

Please note that, the consolidated accounts is considering 21 days of consolidation period as ISMT became KFIL's subsidiary w.e.f. 10th March 2022.

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Review of Consolidated FY 2021-22 Financial Performance:

- Operating revenue at INR 3,748.3 Cr for FY22
- EBITDA at INR 654.8 Cr for FY22
- EBITDA margin at 17% for FY22
- PBT at INR 533.2 Cr for FY22
- PAT at INR 299.7 Cr for Q4 FY22

About Kirloskar Ferrous Industries Limited

Founded in 1991, Kirloskar Ferrous Industries Limited is one of India's largest castings and pig iron manufacturers. The company caters to various industry sectors, such as tractors, automobiles and diesel engines. The manufacturing facilities at Koppal, Hiriyur and Solapur have the unique capability of producing a range of products that include grey iron castings up to 300 kg pieces. The company also produces various grades of pig iron such as SG iron grade, basic steel grade and foundry grade. Kirloskar Ferrous Industries Limited is expanding its manufacturing capacities in pig iron and casting.
The company has 3D printing facilities, enabling fast development of new products and capability ramp-ups. The company supplies fully machined castings and has added a coke oven manufacturing facility with waste-heat recovery power.

For further Information Please Contact:

KFIL Company Secretary	Group Investor Relations
Mr. Mayuresh Gharpure Tel: (020) 66084664 Email: kfilinvestor@kirloskar.com	**Ms. Mayura Bhusari** Tel: (020) 29704374 Email: mayura.bhusari@kirloskar.com

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

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Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.