Kirloskar Industries

17 May 2022

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir,

Sub.: Updates of material subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, vide letter no. 2760/22 dated 17 May 2022, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, updates regarding change in Directorate.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

Kirloskar Industries Limited
A Kirloskar Group Company

Regd. Office: Cello Platina, Office Number 801,
Fergusson College Road, Shivajinagar, Pune- 411005
Tel: +91 (20) 29704374
Fax: +91 (20) 29704374
Email: investorrelations@kirloskar.com
Website: www.kil.net.in
CIN: L70100PN1978PLC088972

Kirloskar Ferrous

Ref No. 2760/22

17 May 2022

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Outcome of Board Meeting

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we inform that :

(A) Recommendation of re-appointment of Independent Director for another term

Upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 17 May 2022 has recommended re-appointment of Mr. Yashwant Sripad Bhave, Independent Director (DIN : 00057170) for another term to hold office upto 15 July 2024, for approval of the Members at the ensuing annual general meeting.

(B) Appointment of Executive Director

Upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 17 May 2022 has co-opted Mr. Raviprakasha Srinivasa Srivatsan, Chief Financial Officer (DIN : 0009607651) as an Additional Director of the Company and also appointed as the Executive Director (Finance) and Chief Financial Officer ['Key Managerial Person'] with effect from 17 May 2022 for a term of five years.

A brief profile of Mr. R. S. Srivatsan is as under :

Mr. Raviprakasha Srinivasa Srivatsan, aged 59 years, holds a bachelors degree of Commerce and is an Associate Member of the Institute of Chartered Accountants of India. He has more than 37 years of experience in the fields of accounting, taxation and corporate finance.

He has previously worked as a Senior Manager, Finance, at Vasavadatta Cement (Unit of Kesoram Industries Limited). He has been awarded the Best CFO Award twice in the 'Auto in Small Cap' category during the year 2019 and 2021 by the Dalal Street Investment Journal and once by Yes Bank and BW Businessworld in the year 2017.

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Kirloskar Ferrous Industries Limited
A Kirloskar Group Company

Registered Office :
13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra
Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223

He is not a relative of any director on the Board of the Company.

He does not hold any directorship in any other company.

He holds 107,000 equity shares (0.08 percent) in the Company.

In terms of Circular No. LIST/COMP/14/2018-19 dated 20 June 2018 issued by BSE Limited, he is not debarred from holding the office of a Director by virtue of any order by SEBI or any other authority.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

R. V. Gumaste
Managing Director
(DIN : 00082829)

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