KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

13 July 2020

BSE Limited,
Corporate Relationship Department
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 500243

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051
Scrip Code: KIRLOSIND

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended and year ended 31 March 2020.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

Disclosure of related party transactions on a consolidated basis for the half year ended and year ended 31 March 2020:

List of related parties as per the requirements of Ind AS 24 – Related Party Disclosures:

Related parties, as defined under Indian Accounting Standard (Ind AS 24) "Related Party Disclosures" have been identified on the basis of representation made by the Key Management Persons and taken on record by the Board of Directors. Disclosures of transactions with Related Parties are as under:

(a) Name of the related party and nature of relationships:

Name of the related party	Nature of relationship
Mr. Mahesh Chhabria	Managing Director
Ms. Aditi Chirmule	Executive Director
Mr. Umesh Shastry (appointed with effect from 17 May 2019)	Chief Financial Officer
Mrs. Jasvandi Deosthale (up to 16 May 2019)	Chief Financial Officer
Ashwini Mali	Company Secretary

Name of the related party	Nature of relationship
Kirloskar Ferrous Industries Limited	Subsidiary Company
R. V. Gumaste	Managing Director
R. S. Srivatsan	Chief Financial Officer
C. S. Panicker (resigned with effect from 15 December 2019)	Company Secretary
Mayuresh Gharpure (appointed with effect from 15 December 2019)	Company Secretary

(b) Details of transactions with the related parties

Amount (₹ in lakhs)

Nature of transaction	Name of the related party	For the half year ended 31 March 2020	For the year ended 31 March 2020
Remuneration paid	Mr. Mahesh Chhabria	178	379
	Ms. Aditi Chirmule	101	147
	Mr. Umesh Shastry	40	66
	Mrs. Jasvandi Deosthale	4	19
	Mrs. Ashwini Mali	14	27
	Mr. R. V. Gumaste	474	566
	Mr. C. S. Panicker	39	88
	Mr. Mayuresh Gharpure	18	18
	Mr. R. S. Srivatsan	43	96
Dividend	Mr. Mahesh Chhabria	2	7
	Mr. R. V. Gumaste	7	10
	Mr. C. S. Panicker	1	1
	Mr. R. S. Srivatsan	1	1

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Nature of transaction	Name of the related party	For the half year ended 31 March 2020	For the year ended 31 March 2020
Compensation payable	Mr. Mahesh Chhabria	110	110
	Ms. Aditi Chirmule	20	20
	Mr. R. V. Gumaste	410	410
	Mr. C. S. Panicker	0	0
	Mr. Mayuresh Gharpure	1	1
	Mr. R. S. Srivatsan	6	6
Advances receivable	Mr. Mahesh Chhabria	10	10
	Ms. Aditi Chirmule	1	1

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