KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

12 May 2021

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir / Madam,

Subject: Updates of Material Subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the stock exchange, where the shares of KFIL are listed, an intimation vide its letter dated 12 May 2021, that in reference to the earlier letter No. 2644/21 dated 5 May 2021 submitted by KFIL with the BSE Limited regarding the submission of the Audited Financial Results of the Company for the quarter and year ended 31 March 2021, pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, KFIL informed that the Cash Flow Statement of KFIL for the year ended 31 March 2021 was submitted inadvertently without following rows:

(Rupees in Crores)

Particulars	For the year ended	
	31/03/2021	31/03/2020
	Audited	Audited
A. Cash Flow from operating activities		
Decrease / (Increase) in other current assets	(5.44)	(19.21)
Increase / (Decrease) in trade payables	(1.32)	(67.48)
C. Cash Flow from financing activities		
Proceeds from long term borrowings (net)	(21.48)	175.24
Proceeds / (Repayment) from short term borrowings	2.00	9.12

However, there is no impact on the financial figures reported in the Statement of Audited Financial Results, the Statement of Assets and Liabilities and the Cash Flow Statement submitted earlier on 5 May 2021, by KFIL.

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Regd. Office : Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivaji Nagar, Pune – 411 005, INDIA
Phone : +91 020 29704374 | Fax No. : +91 020 29704374 | Email : investorrelations@kirloskar.com | Website : www.kil.net.in
CIN No.: L70100PN1978PLC088972

KIRLOSKAR INDUSTRIES LIMITED
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A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

A.V.Mali

Ashwini Mali
Company Secretary &
Compliance Officer
Encl.: As above

KIRLOSKAR INDUSTRIES LTD. PUNE-05

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

Ref No. 2649/21

12 May 2021

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject : Corrigendum to the Cash Flow Statement in the Audited Financial Results

We refer to our earlier letter No. 2644/21 dated 5 May 2021 submitted with the BSE Limited regarding the submission of the Audited Financial Results of the Company for the quarter and the year ended 31 March 2021, pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, we wish to inform that the Cash Flow Statement of the Company for the year ended 31 March 2021 was submitted inadvertently without following rows :

(Rupees in Crores)

Particulars	For the year ended	
	31/03/2021	31/03/2020
	Audited	Audited
A. Cash Flow from operating activities		
Decrease / (Increase) in other current assets	(5.44)	(19.21)
Increase / (Decrease) in trade payables	(1.32)	(67.48)
C. Cash Flow from financing activities		
Proceeds from long term borrowings (net)	(21.48)	175.24
Proceeds / (Repayment) from short term borrowings	2.00	9.12

However, there is no impact on the financial figures reported in the Statement of Audited Financial Results, the Statement of Assets and Liabilities and the Cash Flow Statement submitted earlier on 5 May 2021.

KIRLOSKAR FERROUS INDUSTRIES LIMITED INDIA (PUNE)

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra
Telephone : +91 (20) 66084664 Telefax : +91 (20) 25813203 Email : investor@kfil.com Website : www.kirloskarferrous.com
CIN : L27310PN1991PLC063223

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

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We are enclosing the Cash Flow Statement for the year ended 31 March 2021 after incorporating missing rows.

You are requested to kindly take the same on record.

We sincerely apologise the inconvenience caused.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Mayuresh Gharpure
Company Secretary

Encl : a/a

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra
Telephone : +91 (20) 66084664 Telefax : +91 (20) 25813208 Email : investor@kfil.co.in Website : www.kirloskarferrous.com
CIN : L27101MH1991PLC063223

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company
Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India
Telephone No : (020) 66084645 **Fax No** : (020) 25813208
Email : kfilinvestor@kirloskar.com **Website** : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223

Cash Flow Statement

(Rupees in Crores)

Particulars	For the year ended	
	31/03/2021	31/03/2020
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	383.19	156.18
Add :		
Depreciation	75.98	57.51
(Profit) / Loss on sale of assets	(0.20)	0.72
Provision for doubtful debts	2.74	-
Bad debts written off	0.12	-
Unrealised Foreign exchange (Gain)/Loss	(5.41)	8.84
Employee share-based payment expense	1.09	1.64
Remeasurements of post-employment benefit obligations	(1.14)	(1.92)
Fair value changes on equity Instruments	0.05	-
Fair value changes in derivative financial instrument	1.88	(2.70)
Finance Costs	25.16	17.26
	100.27	81.35
	483.46	237.53
Less :		
Interest Income	(0.79)	(1.22)
Dividend Income	-	-
Provision no longer required written back	(1.29)	(0.58)
Sundry Credit balances appropriated	(0.13)	(0.20)
	(2.21)	(2.00)
Operating profit before working capital changes	481.25	235.53
Movements in working capital:		
Decrease / (Increase) in inventories	(47.94)	9.83
Decrease / (Increase) in trade receivables	(70.99)	87.62
Decrease / (Increase) in non-current loans	0.28	(2.09)
Decrease / (Increase) in other non-current assets	(3.95)	(0.58)
Decrease / (Increase) in current loans	(0.32)	0.17
Decrease / (Increase) in other current assets	(5.44)	(19.21)
Decrease / (Increase) in other financial assets	0.82	-
Increase / (Decrease) in non-current provisions	0.70	0.39
Increase / (Decrease) in trade payables	(1.32)	(67.48)
Increase / (Decrease) in other current financial liabilities	16.39	(3.48)
Increase / (Decrease) in other current liabilities	20.86	(8.10)
Increase / (Decrease) in current provisions	1.24	1.18
	(89.67)	(1.75)
Cash generated from Operations	371.58	233.78
Taxes paid	(86.33)	(30.15)
Net cash from Operating Activities (A)	**285.25**	**203.63**

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India

Telephone No : (020) 66084645 **Fax No** : (020) 25813208

Email : kfilinvestor@kirloskar.com **Website** : www.kirloskarferrous.com

CIN : L27101PN1991PLC063223

Cash Flow Statement

(Rupees in Crores)

Particulars	For the year ended	
	31/03/2021	31/03/2020
	Audited	Audited
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of property, plant and equipment including CWIP and Capital Advances	(214.15)	(319.64)
Purchase of Investments	-	(0.49)
Fairvalue changes in Investments	(0.05)	-
Proceeds from sale of property, plant and equipment	0.70	3.04
Investment in Other Financial Assets	-	(0.02)
Interest Received	0.95	1.23
Dividend Received	-	-
Net Cash from Investing Activities (B)	**(212.55)**	**(315.88)**
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Interest paid	(24.79)	(17.06)
Other Borrowing Costs	(0.35)	(0.21)
Proceeds from long term borrowings (net)	(21.48)	175.24
Proceeds/(Repayment) from short term borrowings	2.00	9.12
Increase/(Decrease) on issue of equity shares	2.70	0.93
Dividend Paid	(27.67)	(41.33)
Tax on Dividend Paid	-	(8.50)
Net Cash from Financing Activities (C)	**(69.59)**	**118.19**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	**3.11**	**5.94**
Cash and Cash Equivalents at the beginning of the period	**6.96**	**1.02**
Cash and Cash Equivalents at the end of the period	**10.07**	**6.96**

KIRLOSKAR FERROUS INDUSTRIES LTD. Revrosabali

For Kirloskar Ferrous Industries Limited

R. V. Gumaste

Managing Director (DIN : 00082829)

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION K&P

Place : Koppal

Date : 5 May 2021