12 January 2022

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 500243

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Scrip Code: KIRLOSIND

Dear Sir / Madam,

Subject: Updates of Material Subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), vide its letter dated 12 January 2022, regarding continuation of earlier communication vide letter no. 2696/21 dated 25 November 2021, as follows:

- Pushpanjali Investrade Private Limited ('PIPL'), a shareholder of ISMT Limited, had filed a complaint with SEBI in relation to the proposed preferential allotment of equity shares of ISMT Limited ('Target Company of KFIL') to KFIL.
- The Target Company of KFIL and KFIL submitted their responses to the complaint to SEBI and SEBI, have found the responses satisfactory, disposed of the complaint.
- Thereafter, PIPL has filed an appeal before the Securities Appellate Tribunal against SEBI's order pertaining to the disposal of the complaint. Respondents to the appeal are SEBI, the Target Company of KFIL and KFIL.

A copy of the intimation submitted by KFIL is enclosed for your reference.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

AVMd

Ashwini Mali
Company Secretary &
Compliance Officer

KIRLOSKAR INDUSTRIES LTD PUNE-05

Encl.: As above

Kirloskar Industries Limited
A Kirloskar Group Company

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Fax: +91 (20) 29704374
Email: investorrelations@kirloskar.com
Website: www.kil.net.in
CIN: L70100PN1978PLC088972

Kirloskar
Ferrous

Ref No. 2714/22

12 January 2022

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Update in respect of proposed acquisition of a majority stake in ISMT Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 2696/21 dated 25 November 2021; we wish to inform that :

- Pushpanjali Investrade Private Limited ('PIPL'), a shareholder of ISMT Limited, had filed a complaint with SEBI in relation to the proposed preferential allotment of equity shares of ISMT Limited ('Target Company') to Kirloskar Ferrous Industries Limited ('KFIL').
- The Target Company and KFIL submitted their responses to the complaint to SEBI and SEBI, having found the responses satisfactory, disposed of the complaint.
- Thereafter, PIPL has filed an appeal before the Securities Appellate Tribunal against SEBI's Order pertaining to the disposal of the complaint. Respondents to the appeal are SEBI, the Target Company and KFIL.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Mayuresh Gharpure
Company Secretary