kirloskar
Industries

10 March 2022

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir / Madam,

Subject: Updates of Material Subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), vide its letter dated 10 March 2022, in continuation of earlier communication vide letter no. 2695/21 dated 25 November 2021, that the Stakeholders Relationship Committee of the Board of Directors of KFIL at its meeting held today i.e. 10 March 2022, has allotted 2,500 rated, listed, unsecured, redeemable Non-Convertible Debentures (NCDs) of the face value of ₹ 10,00,000/- (Rupees Ten Lakhs) each in two series of 1,250 NCDs each aggregating to ₹ 2,50,00,00,000 (Rupees Two Hundred and Fifty Crores only) on a private placement basis to the identified investors.

A copy of the intimation submitted by KFIL is enclosed for your reference.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

A.V.Md

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

Kirloskar Industries Limited
A Kirloskar Group Company

Regd. Office: Cello Platina, Office Number 801,
Fergusson College Road, Shivajinagar, Pune- 411005
Tel: +91 (20) 29704374
Fax: +91 (20) 29704374
Email: investorrelations@kirloskar.com
Website: www.kil.net.in
CIN: L70100PN1978PLC088972

kirloskar
Ferrous

Ref No. 2739/22

10 March 2022

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Allotment of Non-Convertible Debentures on private placement basis

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 2695/21 dated 25 November 2021; we wish to inform that the Stakeholders Relationship Committee of the Board of Directors of Kirloskar Ferrous Industries Limited at its meeting held today i.e., 10 March 2022, has allotted 2,500 rated, listed, unsecured, redeemable Non-Convertible Debentures (NCDs) of the face value of ₹ 10,00,000/- (Rupees Ten Lakhs) each in two series of 1,250 NCDs each aggregating to ₹ 2,50,00,00,000 (Rupees Two Hundred and Fifty Crores only) on a private placement basis to the identified investors.

Necessary details in relation to the Issue are provided in the enclosed annexure.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Mayuresh Gharpure
Company Secretary

Encl : a/a

Kirloskar Ferrous Industries Limited
A Kirloskar Group Company

Registered Office :
13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra
Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223

Annexure – Issue Details

(A) Terms of raising of securities : duration, if applicable, rate of dividend or rate of interest, mode of payment and repayment

Duration, if applicable (Tenor)	2 years from the Deemed Date of Allotment for Series A; and 3 years from the Deemed Date of Allotment for Series B, with a put/call option at the end of 2 years.
Deemed Date of Allotment	10 March 2022
Final Redemption Date	10 March 2024 for Series A and 10 March 2025 for Series B
Coupon Rate	6.65 percent per annum
Coupon Payment Date(s)	Annual; Series A: 1st Coupon Payment Date : 10 March 2023 2nd Coupon Payment Date : 10 March 2024 Series B: 1st Coupon Payment Date : 10 March 2023 2nd Coupon Payment Date : 10 March 2024 3rd Coupon Payment Date: 10 March 2025
Redemption Premium	Not Applicable
Default Interest	2 percent per annum over and above the coupon
Mode of Payment	NEFT / RTGS / any other electronic mode / any other permissible mode
Rating of Debentures	ICRA 'AA' with Negative Outlook.
Redemption Price	₹ 10,00,000/- per Debenture plus unpaid Coupon, Default Interest (if any) and other amounts (if any) payable under the Debentures.
Day Count Basis	Actual

(B) Proposed time schedule for which the Placement Memorandum is valid

Issue / Bid Open Date : 9 March 2022
Issue / Bid Closing Date : 9 March 2022
Pay-In Date : 10 March 2022
Deemed Date of Allotment : 10 March 2022

(C) Purposes and objects of the offer

Proceeds of the Issue will be utilised by the Issuer, fully or partly, towards :

- Acquisition / purchase of equity shares of ISMT Limited; and/or
- Onward unsecured lending to ISMT Limited; and/or
- General corporate purposes.

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

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