



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

5 February 2020

National Stock Exchange of India Limited
Listing Compliance
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

Sir / Madam,

Scrip Code: KIRLOSIND

Sub.: Clarification on announcement submitted by the Company on 27 January 2020.

Ref.: Email dated 4 February 2020

The Company vide its letter dated 3 February 2020, already provided clarification on announcement submitted by the Company on 27 January 2020, stating the below facts that the Company has filed disclosure under tab 'General Announcements' in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to promotion and incorporation of 'Kirloskar Management Services Private Limited' (KMSPL) as more specifically detailed in our letter dated 27 January 2020. This event is not pertaining to acquisition of the Company.

We hereby submit details based on email dated 4 February 2020, though this disclosure is not specifically falling under category of acquisition:

Sr. No.	Particulars	Description
1.	Whether the acquisition would fall within related party transactions and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
2.	Industry to which the entity being acquired belongs;	Service industry
3.	Objects and effects of acquisition (including but not limited to, disclosure	KMSPL will provide management services to Kirloskar Industries Limited





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	of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	(the Company / KIL), Kirloskar Oil Engines Limited (KOEL), Kirloskar Pneumatic Co. Limited (KPC), Kirloskar Ferrous Industries Limited (KFIL), Kirloskar Chillers Private Limited (KCPL) and G. G. Dandekar Machine Works Limited (GGD) (the Founder Companies).
4.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
5.	Indicative time period for completion of the acquisition;	Not applicable
6.	Nature of consideration – whether cash consideration or share swap and details of the same;	Subscription of shares in KMSPL is by way of cash consideration.
7.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>KMSPL is incorporated on 27 January 2020.</p> <p>History of last 3 years turnover: Not applicable</p> <p>Country: India</p> <p>Business operation: Yet to commence the business operation.</p>

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V. Mali
Ashwini Mali
Company Secretary &
Compliance Officer

