KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

3 May 2019

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Ref.: Stock Code: KIRLOSIND

Dear Sir,

Sub.: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of Kirloskar Industries Limited (the Company), has submitted to the Stock Exchanges, where the shares of KFIL are listed, the following documents:

1. Statement of Audited Financial Results for the quarter and the year ended 31 March 2019 and Statement of Assets and Liabilities as on that date, as approved by the Board of Directors of KFIL at its meeting held today, i.e., 3 May 2019.

2. Audit Report thereto from M/s Kirtane & Pandit LLP, the Statutory Auditor.

3. Declaration in respect of Audit Report with unmodified opinion.

A copy of the intimation submitted by KFIL to the Stock Exchange on 3 May 2019, is enclosed.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above.

Regd. Office : Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005. (India)
• Phone : +91-(0)20 - 2970 4374 • Telefax : +91-(0)20 - 2970 4374 • Email : investorrelations@kirloskar.com • Website : www.kil.net.in
CIN : L70100PN1978PLC088972

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

Ref No. 2469/19

3 May 2019

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Audited Financial Results for the quarter and the year ended 31 March 2019

Reference : Scrip Code 500245

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit following documents :

1. Statement of Audited Financial Results for the quarter and the year ended 31 March 2019 and Statement of Assets and Liabilities as on that date, as approved by the Board of Directors at its meeting held today.
2. Audit Report thereto from Kirtane & Pandit LLP, the Statutory Auditor.
3. Declaration in respect of Audit Report with unmodified opinion.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary

Encl : a/a

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.

Telephone No : (020) 66084664 **Fax No :** (020) 25813208 **Email :** investor@kfil.com **Website :** www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Audited Financial Results for the quarter and the year ended 31 March 2019

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	54,004	58,252	47,980	215,915	176,519
2	Other Income	391	44	314	553	516
3	**Total income (1+2)**	**54,395**	**58,296**	**48,294**	**216,468**	**177,035**
4	Expenses					
	(a) Cost of Materials consumed	34,614	36,236	29,671	134,478	108,870
	(b) Purchase of stock-in-trade	-	-	-	1,397	5,986
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(380)	764	800	(859)	26
	(d) Employee benefits expense	2,479	2,290	2,167	9,374	8,066
	(e) Finance costs	436	461	303	1,647	1,097
	(f) Depreciation and amortisation expense	1,429	1,401	1,268	5,420	4,953
	(g) Other expenses	12,469	11,916	11,915	50,340	42,595
	Total Expenses	**51,047**	**53,068**	**46,124**	**201,797**	**171,593**
5	**Profit before exceptional items and tax (3-4)**	**3,348**	**5,228**	**2,170**	**14,671**	**5,442**
6	Exceptional Items	-	-	-	-	-
7	**Profit before tax (5-6)**	**3,348**	**5,228**	**2,170**	**14,671**	**5,442**
8	Tax expense					
	(a) Current tax	732	1,362	532	3,767	1,440
	(b) Deferred tax	4	456	146	1,128	248
	(c) Short provision of earlier years	-	(35)	-	(35)	(46)
	Total Tax expense	736	1,783	678	4,860	1,642
9	**Profit for the period (7-8)**	**2,612**	**3,445**	**1,492**	**9,811**	**3,800**
10	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss	26	(79)	4	41	(93)
	Income tax relating to items that will not be reclassified to profit or loss	(9)	28	(1)	(14)	32
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	17	(51)	3	27	(61)
11	**Total Comprehensive income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)**	**2,629**	**3,394**	**1,495**	**9,838**	**3,739**
12	**Paid-up equity share capital (Face value of Rs. 5**	**6,882**	**6,865**	**6,865**	**6,882**	**6,865**
13	**Earnings Per Share (in Rupees) (not annualised)**					
	(a) Basic	1.90	2.51	1.09	7.14	2.77
	(b) Diluted	1.89	2.50	1.08	7.12	2.76

Notes :

1 The Company operates only in one segment, namely Iron Castings.

2 The above results have been reviewed and recommended by the Audit Committee at its meeting held on 2 May 2019 and approved by the Board of Directors at its meeting held on 3 May 2019.

3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.

4 Revenue from operations for the year ended 31 March 2019 are not comparable with Revenue from operations for the year ended 31 March 2018, as the quarter ended 30 June 2017 includes amount of excise duty which is not included for the quarter ended 30 June 2018 post implementation of Goods and Service Tax (GST).

5 The financial figures of last quarter ended 31 March 2019 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2019 and the published year to date figures upto 31 December 2018, which were subject to the Limited Review.

6 The Board of Directors at its meeting held on 30 January 2019 had declared the Interim DIvidend of Re. 1 per equity share of Rs. 5 each (i.e. 20 percent) for the financial year 2018-2019. The Interim Dividend has been paid on 27 February 2019.

7 The Board of Directors at its meeting held today has recommended Final Dividend of Re. 1 per equity share of Rs. 5 each (i.e. 20 percent) for the financial year 2018-2019, for approval of the Members at the ensuing Annual General Meeting. Accordingly, total dividend (inclusive of Interim Dividend declared and paid) for the financial year 2018-2019 is 40 percent.

8 Figures have been regrouped wherever necessary to make them comparable.

For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

R. V. Gumaste
Managing Director (DIN : 00082829)

Place : Pune
Date : 3 May 2019

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.

Tel No : (020) 66084664 **Fax No** : (020) 25813208

Email : investor@kfil.com **Website** : www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Assets and Liabilities

(Rupees in Lakhs)

	Particulars	As on 31/03/2019 Audited	As on 31/03/2018 Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	60,427	55,680
	(b) Capital work-in-progress	6,215	7,332
	(c) Other Intangible assets	334	397
	(d) Financial Assets		
	(i) Investments	1	1
	(ii) Loans	868	889
	(iii) Other Financial Assets	8	5
	(e) Other non-current assets	5,033	691
	Total non current assets	**72,886**	**64,995**
(2)	**Current Assets**		
	(a) Inventories	24,627	21,719
	(b) Financial Assets		
	(i) Trade receivables	38,022	29,197
	(ii) Cash and cash equivalents	102	206
	(iii) Bank balances other than (ii) above	353	313
	(iv) Loans	86	107
	(v) Other Financial Assets	76	127
	(c) Current Tax Assets (Net)	1,341	1,012
	(d) Other Current Assets	1,502	2,249
	Total current assets	**66,109**	**54,930**
	Total Assets	**138,995**	**119,925**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	6,882	6,865
	(b) Other Equity	58,929	52,383
	Total Equity	**65,811**	**59,248**
	Liabilities		
(1)	**Non Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	4,100	-
	(b) Provisions	246	166
	(c) Deferred Tax Liabilities (Net)	9,405	8,263
	Total Non Current Liabilities	**13,751**	**8,429**
(2)	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	7,388	7,239
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	1,234	688
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	42,289	35,088
	(iii) Other Financial Liabilities	6,043	6,651
	(b) Other Current Liabilities	1,865	1,930
	(c) Provisions	614	652
	Total Current Liabilities	**59,433**	**52,248**
	Total Liabilities	**73,184**	**60,677**
	Total Equity and Liabilities	**138,995**	**119,925**

For Kirloskar Ferrous Industries Limited

Place : Pune
Date : 3 May 2019

R. V. Gumaste
Managing Director (DIN : 00082829)

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

KIRLOSKAR FERROUS INDUSTRIES LTD. ★ INDIA (PUNE)

KIRTANE & PANDIT LLP

INDEPENDENT AUDIT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019 FINANCIAL RESULTS

To the Board of Directors of
Kirloskar Ferrous Industries Limited

1. We have audited the accompanying statement of financial results of **Kirloskar Ferrous Industries Limited** (the "Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are balancing figures between audited figures in respect of full financial year and published year to date figures up to end of the third quarter of the relevant financial year.

2. These financial results have been prepared on the basis of annual financial statement and published financial results up to end of third quarter which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material statement.

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

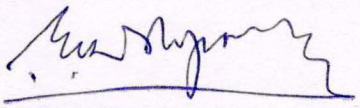
An audit includes examining, on a test check basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. Based on audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us, these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular NO. CIR/CFD / FAC / 62 /2016 dated July 5, 2016 and

(ii) give a true and fair view of the net profit (including total comprehensive income) for the quarter and year ended March 31, 2019 and other financial information in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057





Suhas Deshpande
Partner
Membership No.: 31787

Pune, May 3, 2019

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

3 May 2019

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Audit Report with unmodified opinion

Reference : Scrip Code 500245

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended; we hereby state that Kirtane & Pandit LLP, Chartered Accountants (Firm Registration No. 105215W / W100057) the Statutory Auditor of the Company have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and the year ended 31 March 2019.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary

Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411 003, Maharashtra (India)
Phone : +91 (20) 25810341, Telefax : +91 (20) 25813208, 25810209 Email : Investor@kfil.com Website : www.kfil.com
CIN No. L27101PN1991PLC063223